

MINUTES

**California Alternative Energy and Advanced
Transportation Financing Authority
901 P Street, Room 102
Sacramento, California
June 20, 2023**

Pursuant to Section 20 of Senate Bill 189, enacted June 30, 2022, which adds and repeals Section 11133 of the Government Code, CAEATFA Board members may participate remotely from teleconferencing locations through June 30, 2023. CAEATFA staff (“Staff”) has also invited participants and members of the public to participate in this meeting via teleconference.

1. CALL TO ORDER AND ROLL CALL

Fiona Ma, CPA, Chair, called the California Alternative Energy and Advanced Transportation Financing Authority (“CAEATFA” or the “Authority”) meeting to order at 10:32 a.m.

Members Present: Fiona Ma, CPA, State Treasurer
David Oppenheim (via teleconference) for Malia M. Cohen,
State Controller
Erica Gonzales (via teleconference) for Joe Stephenshaw,
Director, Department of Finance
Ken Rider for David Hochschild, Chair, California Energy
Commission (via teleconference)
Khalil Johnson (via teleconference) for Alice Reynolds,
President, Public Utilities Commission

Staff Present: Dr. Claudia Quezada, Executive Director

Quorum: The Chair declared a quorum.

2. MINUTES

Chair Ma asked if there were any questions or comments from the Board concerning the May 16, 2023, meeting minutes. There were none.

Mr. Oppenheim moved for approval of the minutes, and there was a second by Ms. Gonzales.

Chair Ma stated there was a motion and a second and asked if there were any questions or comments from the public. There were none. Chair Ma called for a vote.

The item was passed by the following vote:

Fiona Ma, CPA, State Treasurer	Aye
David Oppenheim for the State Controller	Aye
Erica Gonzales for the Director of Finance	Aye
Ken Rider for the California Energy Commission	Aye
Khalil Johnson for the Public Utilities Commission	Aye

3. EXECUTIVE DIRECTOR’S REPORT

Dr. Quezada gave a report on CAEATFA activity since the May 16, 2023, Board meeting:

- On June 6th and 7th, Xee Moua, Core Programs Manager I, and David Palsha, Program Analyst for the Property Assessed Clean Energy (“PACE”) Loss Reserve Program, attended the PACENation Summit 2023 in New York. They were able to participate in discussions regarding emerging commercial and residential markets, program evolution, best practices, and promotion of diversity and equity, all of which help to meet our nation’s decarbonization goals.
- On June 14th, Treasurer Ma spoke at the grand opening and ribbon cutting of the Power Inn Station High-Speed Electric Charging Hub, which was hosted by Sacramento Regional Transit District (“SacRT”), GiddyUp EV Charging, Inc.(“GiddyUp”), and Sacramento Municipal Utility District (“SMUD”). The station will be one of the largest charging hubs in California when fully equipped. Jennifer Gill, Senior Manager, Core Programs and Operations, attended the event on behalf of CAEATFA.
- Also last week, Dr. Quezada joined the GoGreen Financing Programs’ marketing staff, including Traci Hukill, Marketing Specialist, Kristi Cortez, Marketing Analyst, and Kelly Delaney, Program Specialist for the GoGreen Home Program, at the California Climate and Energy Collaborative 14th Annual Forum. Staff was able to network with leaders, energy professionals, and elected officials from all over the State of California. Dr. Quezada stated that it was a powerful event and that Staff was able to effectively promote the GoGreen Financing Programs’ opportunities to help in meeting the State’s climate goals.
- Today in Sacramento, CAEATFA Core Programs staff are attending the California Hydrogen Leadership Summit, where they will have the opportunity to learn more about policy mechanisms and how the State can be employed to facilitate hydrogen commercialization.
- At the July 18 Board meeting, Sales and Use Tax Exclusion (“STE”) Program staff will be bringing the first round of applications for the 2023 calendar year award allocation for the Board’s consideration. Staff anticipates recommending 27 projects at the July meeting—if they are all approved, the program will have awarded approximately 95% of its total \$115 million of STE for the year. The second application period will be open from June 26th to July 10th, for which CAEATFA will only accept applications for Lithium Extraction Recovery projects and the Small Project Pool. All eligible applications submitted for the second application period deadline will be considered at the September 19th Board meeting.

- Dr. Quezada noted that Contract No. CAEATFA01-23, an Interagency Agreement with the State Treasurer’s Office for Executive, Administrative, and Information Technology Services for the 2022-23 fiscal year, is the subject of Item 4.A at today’s meeting.

Dr. Quezada then concluded her report. Chair Ma asked if there were any questions or comments from the Board.

Chair Ma spoke and added that the Power Inn Charging Hub has eight fast chargers, which are Level 3 charging stations capable of charging at about 25 times the rate of home chargers, and two electric bus charging stations. She said that electric vehicle charging is essential to advancing the State’s goal to get more electric cars on the road, and this is a step toward achieving that goal. Chair Ma also stated that SMUD, SacRT, and GiddyUp plan to deploy at least 100 more chargers in the SMUD and SacRT territories.

There were no further comments.

4. BUSINESS ITEMS

A. CONSIDERATION OF INTERAGENCY AGREEMENT WITH STATE TREASURER’S OFFICE FOR EXECUTIVE, ADMINISTRATIVE, AND INFORMATION TECHNOLOGY SERVICES IN AN AMOUNT NOT TO EXCEED \$409,450

Presented by Jennifer Gill, Senior Manager, Core Programs and Operations

Staff requested approval of the CAEATFA Fiscal Year (“FY”) 2022-23 Interagency Agreement with the State Treasurer’s Office (“STO”), to provide executive, administrative, and information technology support to CAEATFA in the amount of \$409,450 during the term July 1, 2022, through June 30, 2023.

Through annual Interagency Agreements, the State Treasurer’s Office provides executive, administrative, and information technology services, including, but not limited to, accounting, budgeting, legal, information technology, information security, personnel, and business services for the Boards, Commissions, and Authorities (or “BCAs”) chaired by the State Treasurer. The total cost is allocated among the BCAs based on each agency’s personnel years.

Prior contract amounts for FY 2010/11 through 2021/22, as well as the current contemplated agreement amount for FY 2022/23, are included in the staff summary for this item. The increase in cost for FY 2022/23 was due to the addition of three new CAEATFA staff positions and the corresponding increase in personnel years.

Staff recommended that the Board approve Resolution No. 23-06-4.A authorizing the Executive Director to execute the Interagency Agreement with the State Treasurer’s Office for Executive and Support Services for Fiscal Year 2022-23.

Mr. Oppenheim moved for approval, and there was a second by Mr. Rider.

Agenda Item 2.

Chair Ma stated there was a motion and a second and asked if there were any questions or comments from the Board or the public.

Chair Ma asked for clarification on the meaning of personnel years used in the calculation of the contract amount. Ms. Gill explained that personnel-years is basically a head count, so the total number of workers is the basis for the split of the STO services total allocation for its support contracts for the BCAs.

Chair Ma also clarified that the STO charges for its support services as an actual amount spent, so this contract is a look-back to true up for the fiscal year.

Mr. Oppenheim stated that the STO provides good value with its interagency agreements for CAEATFA and the other BCAs chaired by the Treasurer.

There were no further comments or questions and Chair Ma called for a vote.

The item was approved by the following vote:

Fiona Ma, CPA, State Treasurer	Aye
David Oppenheim for the State Controller	Aye
Erica Gonzales for the Director of Finance	Aye
Ken Rider for the California Energy Commission	Aye
Khalil Johnson for the Public Utilities Commission	Aye

5. PUBLIC COMMENT

Chair Ma asked if there were any comments from the public, and there were none.

6. ADJOURNMENT

There being no further business, public comment, or concerns, the meeting was adjourned at 10:42 a.m.

Respectfully submitted,

Claudia Quezada, Ed.D.
Executive Director