

**CALIFORNIA ALTERNATIVE ENERGY AND  
ADVANCED TRANSPORTATION FINANCING AUTHORITY**

***Resolution of the California Alternative Energy and Advanced Transportation  
Financing Authority to Appoint an Executive Director***

**Tuesday, October 15, 2024**

Prepared by: *Justin Gustafson, Contracts Analyst*

**Summary:** The California Alternative Energy and Advanced Transportation Financing Authority (“CAEATFA” or the “Authority”) appoints the Executive Director of the Authority and designates to the Executive Director such powers as are necessary to conduct the business of the Authority. Staff requests the appointment of the State Treasurer’s recommendation of Christina Sarron as Executive Director.

**Background:** The State Treasurer, who serves as Chair of the Authority, is recommending the appointment of Christina Sarron to serve as Executive Director of CAEATFA. Ms. Sarron most recently served as the Deputy Executive Director of the California Pollution Control Financing Authority.

**Recommendation:** Staff recommends approval of the attached Resolution No. 24-10-4.A to appoint Christina Sarron as the Executive Director of CAEATFA. This Resolution will remain in effect until the Authority revokes this Resolution or adopts a superseding resolution.

**RESOLUTION OF THE CALIFORNIA ALTERNATIVE ENERGY AND  
ADVANCED TRANSPORTATION FINANCING AUTHORITY CONFIRMING  
THE APPOINTMENT OF THE EXECUTIVE DIRECTOR**

**October 15, 2024**

WHEREAS, the California Alternative Energy and Advanced Transportation Financing Authority (the “Authority”) was created pursuant to the California Alternative Energy and Advanced Transportation Financing Authority Act (Division 16, commencing with Section 26000 of the Public Resources Code) (“Act”) to use all practical and commercially feasible means to promote the prompt and efficient development of renewable energy resources or conservation of scarce energy resources and the development and commercialization of advanced transportation technologies in order to protect the health, welfare, and safety of the people of the State of California; and

WHEREAS, Section 26011(h) of the Public Resources Code provides that the Authority is authorized to “do all things generally necessary or convenient to carry out the purposes of this division;” and

WHEREAS, Section 26008 of the Public Resources Code authorizes the Authority to employ an Executive Director and any other persons as are necessary to enable it to properly perform the duties imposed upon it by the Authority’s statutes; and

WHEREAS, Christina Sarron has been appointed by the State Treasurer to serve as Executive Director of the Authority; and

WHEREAS, the Authority must confirm the appointment of Christina Sarron in that capacity.

NOW, THEREFORE, BE IT RESOLVED BY the Authority as follows:

Section 1. The proposal to designate Christina Sarron as Executive Director is hereby approved, and she is hereby designated with such power and authority as is necessary to conduct the business of the Authority.

Section 2. The Officers of the Authority and the State Treasurer are hereby authorized and requested jointly and severally to do any and all things, and to execute and deliver any and all documents that they deem necessary or advisable, in order to effectuate the purpose of this Resolution.

Attest:

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Chair

Date of Adoption:

October 15, 2024