



CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED
TRANSPORTATION FINANCING AUTHORITY

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ADDENDUM NOTICE NO. 1

**CALIFORNIA ALTERNATIVE ENERGY
AND ADVANCED TRANSPORTATION
FINANCING AUTHORITY (CAEATFA)**

**REQUEST FOR PROPOSAL-Secondary
CONTRACT NO. CAEATFA01-21
Conduit Financial Audit Services**

August 3, 2021

The following information is provided in response to questions received by CAEATFA regarding Request for Proposal (“RFP”) Number CAEATFA01-21, as shown below:

Responses to Questions:

1. **What format is required for the Three-Year List of Auditor Engagements?**

Answer:

We are looking for a general listing of entities or transactions that comprise your past three years of relevant auditing experience provided to state entities and others with similar projects.

2. **Is the December 31st due date for having the audits completed flexible?**

Answer:

Because the audits must meet the reporting timeframe requirements of the State Controller’s Office, it is currently anticipated the auditor will have each annual audit prepared by December 30th of the following fiscal year.

3. **I noticed that the audits for the past several years have been issued in the March/April timeframe. What is the reason for the audit being delayed past the December 31st due date mentioned in the RFP?**

Answer:

Upon submission by the auditor of the draft report by December 30, CAEATFA management reviews the accuracy of the report, provides its discussion and analysis, and adds clarifying representations as necessary. The auditor then independently issues its final report.

4. **How many auditors and how many weeks were the prior auditors on site to conduct audit fieldwork? When did the on-site fieldwork take place?**

Answer:

There have typically been one to two auditors on site for one to two days in October, November, or December. Fieldwork for the 2019/20 audit was completed remotely (via email and teleconference) with good result.

5. Were there any findings or internal control recommendations in the prior year?

Answer:

No.

6. What were the prior year audit fees and can you please provide the breakdown by components?

Answer:

Total yearly cost for the fiscal year 2019/20 audit was \$11,200. The breakdown was by hourly rates and total projected hours leading to the total yearly cost.

7. Have there been any changes in your accounting system or I.T. environment since last year or expected during the term of the contract?

Answer:

No.

8. How many journal entries were proposed by the prior auditor for fiscal year 2019/20?

Answer:

One.

9. To confirm, is the fiscal year 2020/21 audit expected to be completed by 12/31/21?

Answer:

Yes, we expect that the auditor will be available to have most of the FY 2020/21 audit work completed and be ready to provide its draft report for CAEATFA review by December 30, 2021.

The date for submitting questions regarding RFP Number CAEATFA01-21 has passed. The contact person for this RFP is:

Jessica Arceo
California Alternative Energy and
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Please note that verbal information provided will not be binding upon the State unless such information is issued in writing as an official addendum. Thank you.