



Sales and Use Tax Exclusion (STE) Program Notice of Application Periods 2025 Calendar Year

Updated: December 13, 2024

Applications for the STE Program will be accepted **by noon PT of the last day** during the following periods:

Application Periods and Deadlines to Submit Applications	Tentative Board Meeting Dates to consider Applications	Amount of Sales and Use Tax Exclusion Available to Award
December 13, 2024 through January 30, 2025	June 17, 2025	\$100,000,000
June 27, 2025 through July 11, 2025	September 16, 2025	Any remaining unawarded amounts from the previous application period ¹
September 26, 2025 through October 10, 2025	December 9, 2025	Any remaining unawarded amounts from the previous application periods

IMPORTANT NOTE: Please read this announcement in its entirety.

The Executive Director may reschedule or amend any previously announced application period by providing notice on the Authority website and may reschedule or relocate any previously announced Authority Board meeting so long as the information is posted on the Authority website at least ten (10) days before the scheduled meeting.

Please note that CAEATFA recently made updates to its application parts. This includes updates to specific parameters in order to evaluate the fiscal and environmental benefits of a project such as: 1) the discount rate, 2) the current statewide average sales tax rate, 3) the current statewide average income tax rate, 4) the ratio of state and local government revenues to gross state output, 5) the current property tax rate, and 6) the current annual average unemployment rate for states and counties. [The updated application materials are available on the STE website here.](#) **CAEATFA will not consider any submittals using older versions of the application.**

Additionally, CAEATFA will be holding an [STE Application Workshop on January 9, 2025](#) from 10 AM to noon PT. [Register for the Microsoft Virtual Events Powered by Teams here.](#)

For more information, please visit the [STE page on the California State Treasurer Site here.](#)

To receive CAEATFA notifications, [subscribe using the sign up page here.](#)

¹ Pursuant to program regulation Section 10032(a)(6), to the extent the total sales and use tax exclusion awarded during the calendar year reaches the Statutory Cap, additional Applications will not be reviewed during that calendar year. Applications that are received but not awarded due to the Statutory Cap will be placed on a waiting list. To the extent that additional STE becomes available during the calendar year, it will be awarded first to the last Applicant considered, if that Applicant did not receive its full STE request, then Applications on the waiting list will be reviewed and presented to the CAEATFA Board for approval in the order in which those Applications are ranked based on Competitive Criteria.