
AUGUST 24, 2015

AGENDA ITEM 08
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Board Issue Briefing: Designing Investment Principles and Policies

Presenters:

- *Stanley Zeto, Deputy Executive Director, Scholarshare Investment Board*
- *Wylie Tollette, Chief Operating Investment Officer, CalPERS*

Presenter Bios (as provided by the presenters)

Stanley Zeto

Since joining State service nearly 12 years ago, Stanley Zeto has served in numerous capacities with the Scholarshare Investment Board. Since early-2014, Stanley has served as Deputy Executive Director with the Board, which is responsible for the oversight of Scholarshare, the State's \$6 billion 529 college savings program. Stanley received his Bachelor of Science degree in Biological Sciences from the University of California, Davis and currently resides in Sacramento, CA.

Wylie Tollette

Mr. Tollette leads the business and operations functions of the Investment Office and provides leadership for matters related to investment policy, investment compliance, operational risk, and audit-related functions. As a member of the Investment Office senior management team, he focuses on the ongoing enhancement of the CalPERS investment process and risk management infrastructure. He interacts extensively with the Board of Administration's Investment Committee and serves as a liaison between the Investment Office and the rest of the CalPERS enterprise.

Mr. Tollette came to CalPERS from Franklin Templeton Investments, where he worked for more than 19 years and most recently served as senior vice president for Portfolio Analysis and Investment Risk Management. In this role, he implemented risk management and portfolio performance systems in the United States and globally. Prior to joining Franklin Templeton, he held positions at American Savings Bank and KPMG Peat Marwick.

Mr. Tollette holds a Chartered Financial Analyst® designation and is a Certified Public Accountant. He earned a bachelor's degree from the University of California, Davis, and a master's degree from the University of London.