October 24, 2016

AGENDA ITEM 02
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Acting Executive Director's Report

This item will be presented orally at the meeting.

Attachments:
- Attachment #1 – Proposed 2017 tentative meeting schedule for the California Secure Choice Retirement Savings Investment Board
- Attachment #2 – Proposed 2017 timeline for California Secure Choice Retirement Savings Investment Board

Attachment #1 – Proposed 2017 tentative meeting schedule for the California Secure Choice Retirement Savings Investment Board

Tentative Meeting Dates	Time	Location
January 16, 2017 or, January 23, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
February 27, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
March 27, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
April 24, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
May 22, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
June 26, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
July 24, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
August 28, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
September 25, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA

Tentative Meeting Dates	Time	Location
October 23, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
November 27, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA
December 18, 2017	1:00 p.m.	California State Treasurer's Office Room 587 915 Capitol Mall Sacramento, CA

Attachment #2 – Proposed 2017 timeline for California Secure Choice Retirement Savings Investment Board

October - December 2016
- Begin discussions with Employment Development Department (EDD) on design and implementation of operational model
- Begin recruitment of Executive Director in November (incumbent cannot begin until January 1, 2017)
- Continue pursuit of 'No action' letter from Securities and Exchange Commission (SEC)
- Develop advisory groups for business stakeholders and asset building/financial capability advocates

January - March 2017
- Recruit and hire Executive Director, Manager, and Analyst to develop and implement Secure Choice
- Develop Request For Proposals (RFP) for regulations development consultant, recordkeeping services consultation, and investment management
- Continue pursuit of "No action" letter from SEC

April - June 2017
- Issue RFPs for regulations development consultant, recordkeeping services consultation, and investment management
- Review proposals received for regulations development consultant, recordkeeping services consultation, and investment management

July - September 2017
- Award contracts for regulations development consultant, recordkeeping services consultation, and investment management
- Begin regulatory processes to develop regulations necessary for operation of the Program

October - December 2017
- Begin development of Secure Choice investment policies that define the Program's investment objectives
- Begin design and development of employee information packet to be provided to employees eligible for Secure Choice