
FEBRUARY 26, 2018

AGENDA ITEM 4
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Discussion of Board Governance Policy

Background

Program consultant Andrea Feirstein, AKF Consulting, will introduce Eric Douglas and Karin Bloomer who will present a draft board governance policy. This presentation follows two previous discussions of board governance principles. At the January 22, 2018 California Secure Choice Retirement Savings Investment Board (Board) meeting, the Board discussed the features and habits of effective governance. During the discussion, each Board member identified what they believed were the Board's greatest strengths and areas for future work. At the February 1, 2018 Board meeting, the Board discussed key governance questions and Board members provided feedback for inclusion in a draft board governance policy.

For this item, the Board will review and provide direction on a draft board governance policy. The Board is not expected to take any action on this item, but will use this meeting to begin editing the draft policy and consider taking action to adopt a policy at the March or April meetings. Among other things, the board governance policy will define the role and powers of the Board; role of the Board chair; delegation of responsibilities to staff; transparency and Board meeting operations; and general governance principles.

Attachment

- Attachment #1 – Draft Board Governance Policy
- Attachment #2 – Summary of changes made after February 1 meeting