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NOVEMBER 19, 2018

AGENDA ITEM 1  
ACTION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

*Meeting Minutes for the November 6, 2018 California Secure Choice Retirement Savings Investment Board Meeting*

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Board members present:

State Treasurer John Chiang  
Karen Greene Ross for State Controller Betty T. Yee  
Jacqueline Wong-Hernandez for Director of Finance Keely Martin Bosler  
Edward De La Rosa  
Heather Hooper  
Yvonne Walker  
Dora Westerlund

Board members absent:

Robert Purcell  
William Sokol

Staff present:

Katie Selenski, Executive Director  
Alyssa Delacruz  
Angela Duvane  
Brian Gould  
Eric Lawyer  
Robert Hedrick, Senior Attorney, State Treasurer's Office

California Secure Choice Retirement Savings Investment Board ("Board") Chair John Chiang called the meeting to order at 11:15 AM.

Board Chair Treasurer Chiang adjourned the open session at 11:16 AM.

*CLOSED SESSION*

**Agenda Item 1 – Litigation (Government Code Section 11126(e)(1)) – Discussion with Legal Counsel Regarding Litigation (Howard Jarvis Taxpayers Ass'n., et al. v. The California Secure Choice Retirement Savings Program, et al., Eastern District of California Case No. 2:18-cv-01584-MCE-KJN) (INFORMATION ITEM)**

Board Action

No Action Taken

Board Chair Treasurer Chiang reconvened the open session at 11:27 PM

**Agenda Item 2 – Approval of the Minutes of the October 16, 2018 Meeting of the California Secure Choice Retirement Savings Investment Board (ACTION ITEM)**

Public Comment

None

Board Action

Approval of the minutes of the October 16, 2018 meeting of the California Secure Choice Retirement Savings Investment Board.

MOTION:	Jacqueline Wong-Hernandez	SECOND:	Karen Greene Ross
AYES:	John Chiang, Edward De La Rosa, Karen Greene Ross, Heather Hooper, Yvonne Walker, Dora Westerlund, Jacqueline Wong-Hernandez		
NOES:	None		
ABSTAIN:	None		
ACTION:	Motion Passed		

**Agenda Item 3 – Resolution 2018-11: Approval of Proposed Regulations and Authority to Initiate Formal Rulemaking (ACTION ITEM)**

Executive Director Katie Selenski and Policy Manager Eric Lawyer presented a brief summary of proposed regulations, and resolution 2018-11. Mr. Lawyer discussed the changes made to the version of proposed regulation previously approved by the board.

Board member Edward De La Rosa suggested the resolution be revised to correct a typo by inserting the word “to” in the third paragraph.

Board Action

Approval of Resolution 2018-11 as amended.

MOTION:	Karen Greene Ross	SECONDED:	Jacqueline Wong-Hernandez
AYES:	John Chiang, Edward De La Rosa, Karen Greene Ross, Heather Hooper, Yvonne Walker, Dora Westerlund, Jacqueline Wong-Hernandez		
NOES:	None		
ABSTAIN:	None		
ACTION:	Motion Passed		

Public Comment

None.

**Public Comment**

None.

**Other Business**

None.

The meeting adjourned at 11:52 AM.