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MAY 20, 2019

AGENDA ITEM 6  
ACTION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

*Investment Policy Statement (IPS) – Annual Review*

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Summary

The California Secure Choice Retirement Savings Investment Board (Board) will consider approving amendments to the Investment Policy Statement (IPS).

Background

Government Code Section 100002(e)(3) requires the Board to annually prepare and adopt a written statement of investment policy. At the March 25, 2019 Board meeting, staff and the Board's investment consultant, Meketa Investment Group (Meketa), discussed proposed edits to the IPS to make a small number of technical edits to ensure the IPS comports with Board decisions made over the last several months.

Based on Board discussion at that meeting, staff propose one additional minor edit to the tenth investment belief relating to environmental, social, and governance investing in Appendix I.

Recommendation

Staff recommend the Board approve the updated IPS with the proposed edits.

***Attachments:***

- Attachment 1: Proposed IPS (Redline)
- Attachment 2: Proposed IPS (Clean)