

CalSavers Retirement Savings Program
Participation & Funding Snapshot
Data as of: 07/18/19

Employers

1 Employers Registered	121
2 Employers that uploaded roster	85
3 Employers that started payroll deductions	49
4 Exempted Employers	24

Participants

5 Funded Accounts	1,727
6 Accounts enrolled, 1st contribution pending	1,235
7 All enrolled accounts (5 + 6)	2,962
8 Enrollment pending accounts (within 30 day opt-out window, no action yet)	931
9 Pre-enrollment Opt-Out accounts (opted out within 0-30 day window)	934
10 Pre-enrollment Opt-Out rate (opted out within 0-30 day window)	23.97%
11 Post-enrollment Opt-Out accounts (within 120 days of initial contribution)	94
12 Post-enrollment Opt-Out rate (within 120 days of initial contribution)	2.36%
13 Total Opt-Out Rate (Pre- and Post-enrollment)	25.76%
14 Program Departures (accounts withdrawing all funds after 120 days)	N/A

Funding

15 Total assets	\$382,955
16 Average funded account balance	\$222
17 Total Contributions	\$399,419
18 Monthly Contributions (last 30 days)	\$136,515
19 Average monthly contribution amount (last 30 days)	\$97
20 Median monthly contribution amount	\$64
21 Average contribution rate (funded accounts)	4.97%
22 Amount of Withdrawals	\$18,476
23 Number of Withdrawals--Full	94
24 Number of Withdrawals--Partial	5