

**CalSavers Retirement Savings Program  
Participation & Funding Snapshot Data as of: 1/23/20**

<b>Employers</b>	<b>1/23/2020</b>	<b>12/31/2019</b>	<b>9/30/2019</b>	<b>Quarterly Change</b>
1 Employers Registered	698	628	230	398
2 Employers that uploaded roster	418	349	153	196
3 Employers that started payroll deductions	179	142	78	64
4 Exempted Employers	889	833	138	695
<b>Participants</b>				
5 Funded Accounts	4,294	3,762	2,285	1,477
6 Accounts Enrolled, 1st Contribution Pending	5,614	4,033	2,111	1,922
7 Accounts previously funded, no longer funded	216	195	121	74
8 Enrollment pending accounts (within 30 day opt-out window, no action yet)	2,133	3,119	1,386	1,733
9 Program Departures (accounts with full withdrawals within 120 days of initial contribution)	284	258	155	103
10 Effective Opt-Out Rate	28.41%	30.07%	30.71%	-0.64%
<b>Funding</b>				
11 Total Assets	\$1,654,525.37	\$1,421,847.18	\$723,687.19	\$698,159.99
12 Average Funded Account Balance	\$385.31	\$377.95	\$316.71	\$61.24
13 Total Contributions Amount	\$1,813,798.32	\$1,560,822.44	\$768,385.17	\$792,437.27
14 Monthly Contributions (last 30 days)	\$310,914.50	\$308,693.90	\$169,041.82	\$139,652.08
15 Average monthly contribution amount (last 30 days)	\$103.47	\$118.09	\$101.89	\$16.20
16 Median monthly contribution amount (last 30 days)	\$65.23	\$77.78	\$79.72	(\$1.94)
17 Average contribution rate (funded accounts)	5.25%	5.00%	4.96%	0.04%
18 Amount of Withdrawals	(\$179,202.93)	(\$154,520.30)	(\$47,944.44)	(\$106,575.86)
19 Number of Withdrawals--Full	428	382	177	205
20 Number of Withdrawals--Partial	74	60	19	41

**Notes:** The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

