

# AGENDA

## CALSAVERS RETIREMENT SAVINGS BOARD

December 7, 2020, 1:00 p.m.

915 Capitol Mall  
Room 587  
Sacramento, CA 95814

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

BETTY T. YEE  
State Controller

KEELY MARTIN BOSLER  
Director of Finance

EDWARD J. DE LA ROSA  
Senate Appointee

HEATHER HOOPER  
Governor Appointee

STEPHEN PROUGH  
Governor Appointee

WILLIAM SOKOL  
Governor Appointee

YVONNE R. WALKER  
Assembly Appointee

VACANT  
Governor Appointee

**EXECUTIVE DIRECTOR**  
Kathleen Selenski

### CALL TO ORDER AND ROLL CALL

#### *Open Session*

- |                     |   |
|---------------------|---|
| 1. Action Item      | Approval of the Minutes of the October 19, 2020 Meeting of the CalSavers Retirement Savings Board |
| 2. Information Item | Executive Director's Report   |
| 3. Action Item      | Investment Policy Statement Amendments  |
| 4. Action Item      | Regulations   |
| 5. Action Item      | Interagency Agreement with the Franchise Tax Board for Enforcement Services                       |

#### Presenters

- |                                       |
|---------------------------------------|
| Angela Duvane                         |
| Katie Selenski                        |
| Katie Selenski<br>Mika Malone, Meketa |
| Eric Lawyer                           |
| Katie Selenski<br>Brian Gould         |

#### *Closed Session*

- |                     |   |   |
|---------------------|---|---|
| 6. Information Item | Litigation (Government Code Section 11126(e)(1)) – Discussion with Legal Counsel Regarding Litigation (Howard Jarvis Taxpayers Ass'n., et al. v. The California Secure Choice Retirement Savings Program, et al.; U.S. Court of Appeals for the Ninth Circuit Case No. 20-15591 ) | Sharon O'Grady, Attorney General's Office<br>Katie Selenski |
|---------------------|---|---|

### PUBLIC COMMENT

### ADJOURNMENT

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Kathleen Selenski, Executive Director  
CalSavers Retirement Savings Board  
915 Capitol Mall, Room 105  
Sacramento, CA 95814  
(916) 653-1744

The agenda is also available on the CalSavers Retirement Savings Board website at:  
[www.treasurer.ca.gov/calsavers](http://www.treasurer.ca.gov/calsavers)

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

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