



CalSavers Retirement Savings Program Participation & Funding Snapshot

Employers	Latest Data	Monthly Comparison				
	10/12/2020	9/30/2020	8/31/2020	Change	% Change	
1	Employers Registered	4,324	3,500	2,249	1,251	55.6%
2	Employers That Uploaded Roster	2,412	2,074	1,526	548	35.9%
3	Employers That Started Payroll Deductions	922	855	736	119	16.2%
4	Exempted Employers	5,455	4,447	3,047	1,400	45.9%

Participants

5	Funded Accounts	30,372	27,544	22,093	5,451	24.7%
6	Accounts Enrolled, 1st Contribution Pending	57,774	51,346	33,499	17,847	53.3%
7	Payroll Contributing Accounts	32,285	29,234	23,447	5,787	24.7%
8	Enrollment Pending Accounts (within opt-out window)	91,287	70,189	34,388	35,801	104.1%
9	Multiple Employer Accounts	4,779	3,407	1,281	2,126	166.0%
10	Effective Opt-Out Rate	35.74%	34.54%	29.92%	4.62%	15.4%

Funding

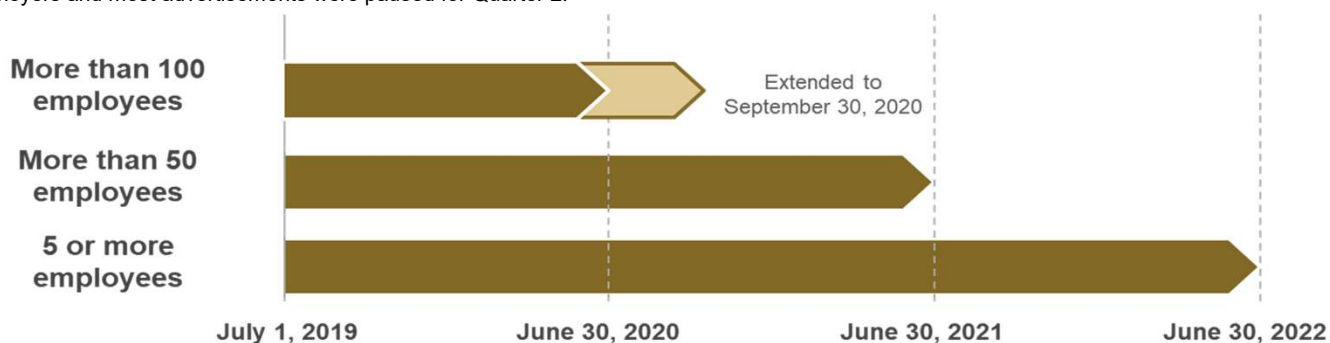
11	Total Assets	\$11,959,546.32	\$11,026,726.47	\$8,746,853.59	\$2,279,872.88	26.1%
12	Average Funded Account Balance	\$393.77	\$400.33	\$395.91	\$4.42	1.1%
13	Total Contributions Amount	\$12,743,990.52	\$11,839,210.34	\$9,308,080.55	\$2,531,129.79	27.2%
14	Monthly Contributions	\$2,569,610.33	\$2,531,129.79	\$1,919,382.96	\$611,746.83	31.9%
15	Average Monthly Contribution Amount	\$115.07	\$126.48	\$121.87	\$4.62	3.8%
16	Median Monthly Contribution Amount	\$87.04	\$97.55	\$97.20	\$0.34	0.4%
17	Average Contribution Rate	5.03%	5.03%	5.03%	0.00%	0.0%
18	Amount of Withdrawals	\$1,037,577.34	\$955,142.80	\$758,578.35	\$196,564.45	25.9%
19	Accounts with a Full Withdrawal	2,798	2,513	2,004	509	25.4%
20	Accounts with a Partial Withdrawal	156	143	119	24	20.2%
21	Accounts w/ Full W/d as % of Contributing Accounts	8.67%	8.60%	8.55%	0.05%	0.6%

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

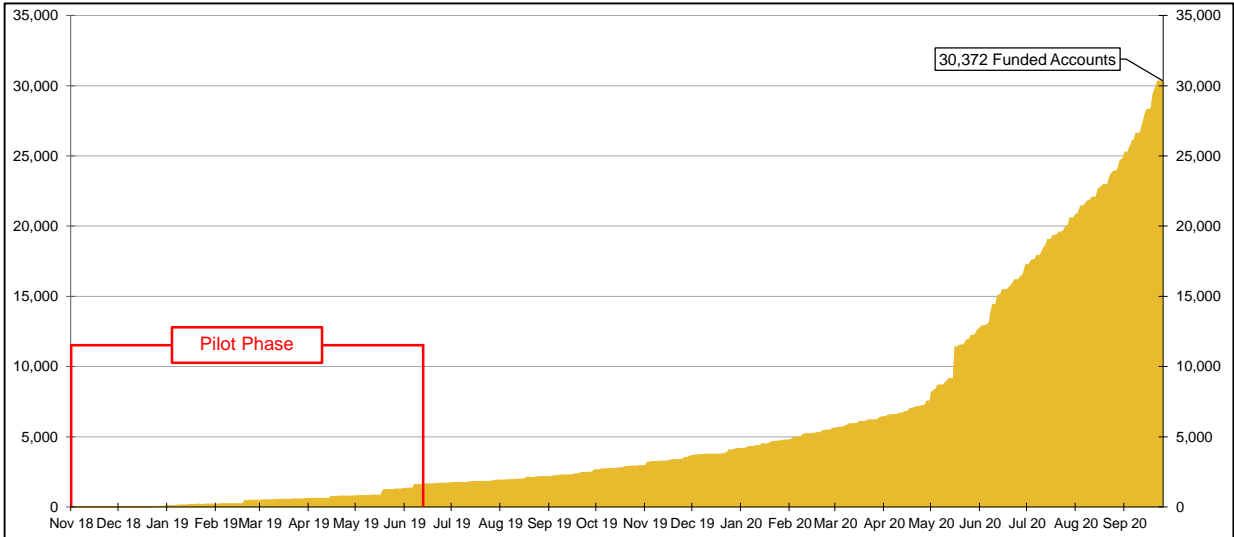
*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance and the estimated shares of total volume of employers and employees are summarized in the graphic below.

*On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.



Employers	3.6%	4.3%	92.1%
Employees	54.4%	9.3%	36.2%

Chart 1: Funded Accounts
As of 10/12/20



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 10/12/20

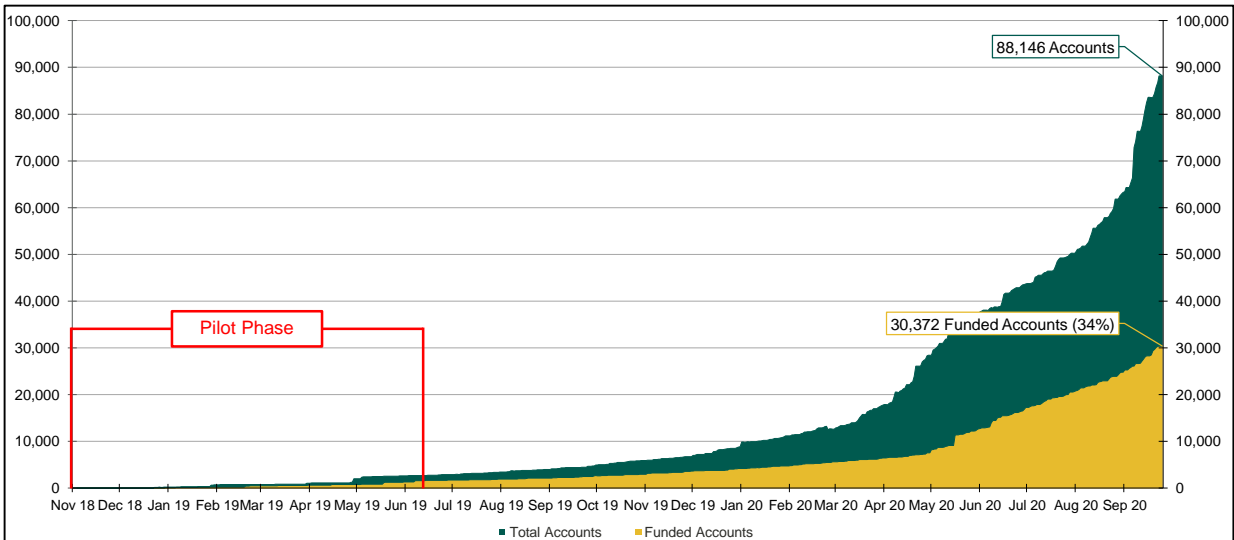


Chart 3: Status of All Registered Employers

As of 10/12/20

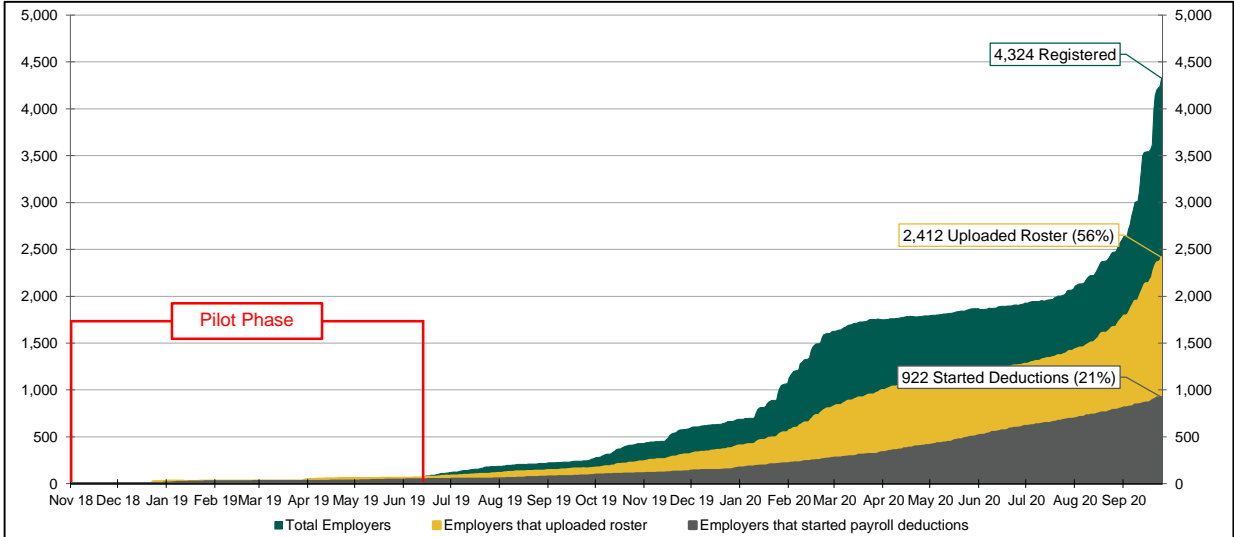


Chart 4: Total Effective Opt-Out Rate

As of 10/12/20

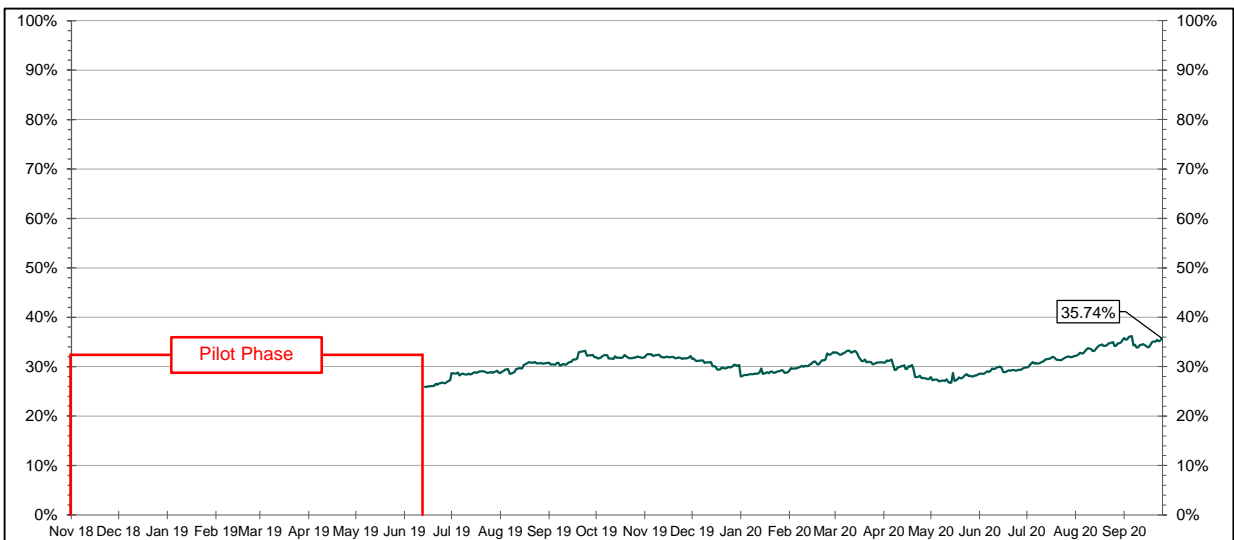


Chart 5: Average Contribution Rate

As of 10/12/20

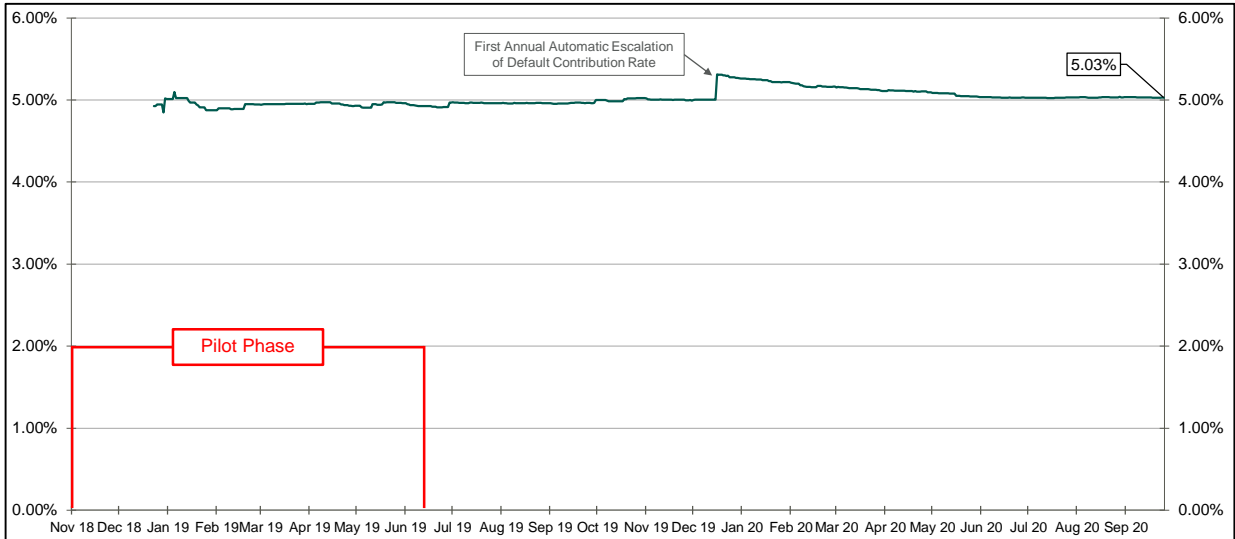


Chart 6: Monthly Contributions Per Saver

As of 10/12/20

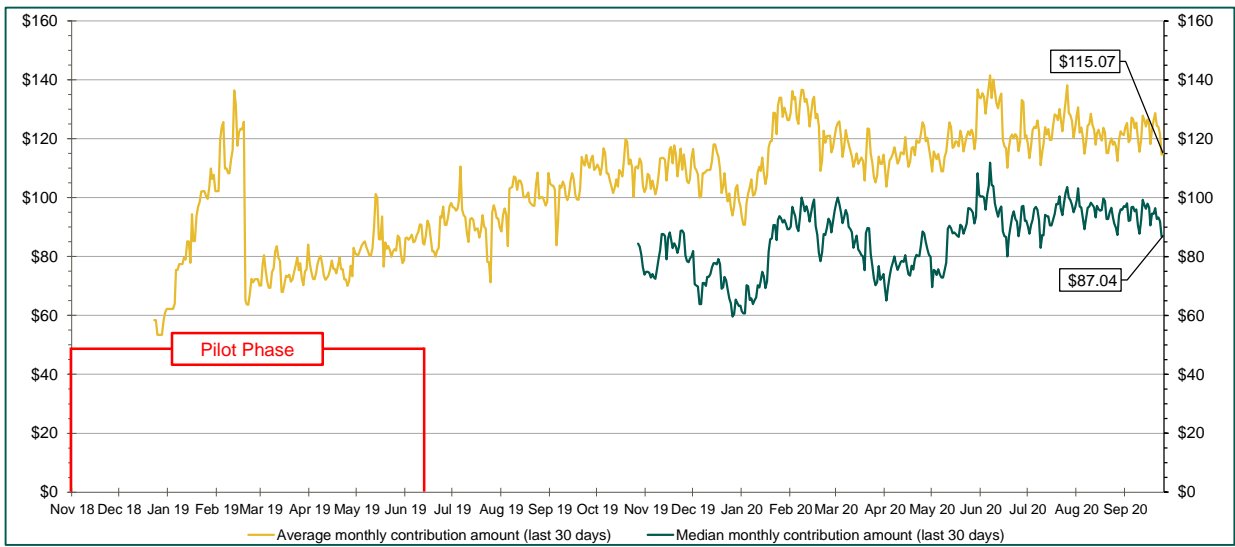


Chart 7: Total Assets
As of 10/12/20

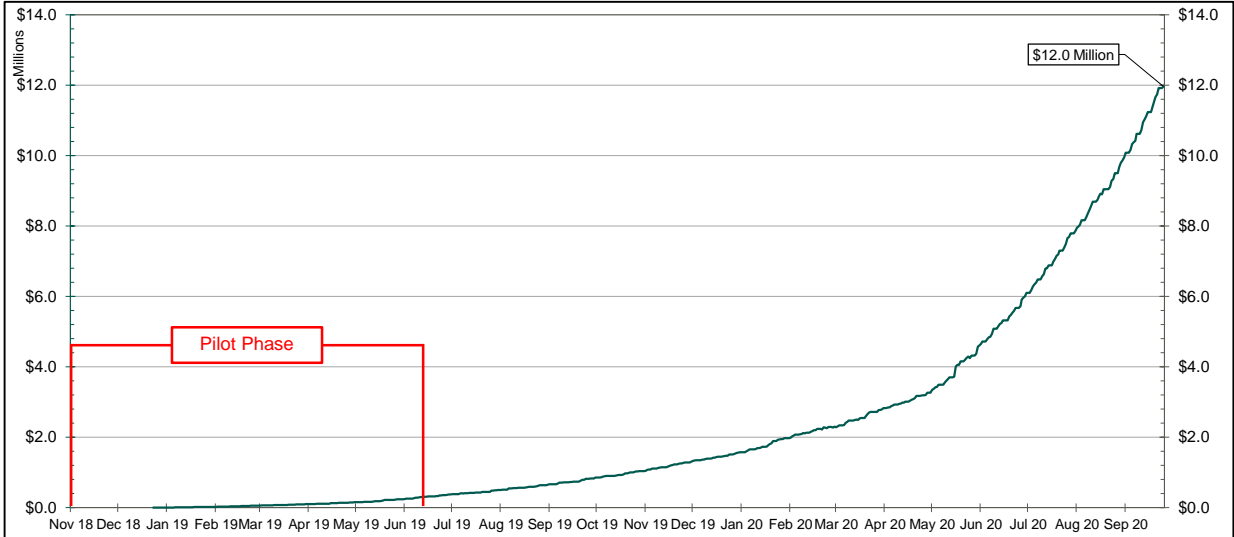


Chart 8: Distribution of Accounts by Balance
As of 10/12/20

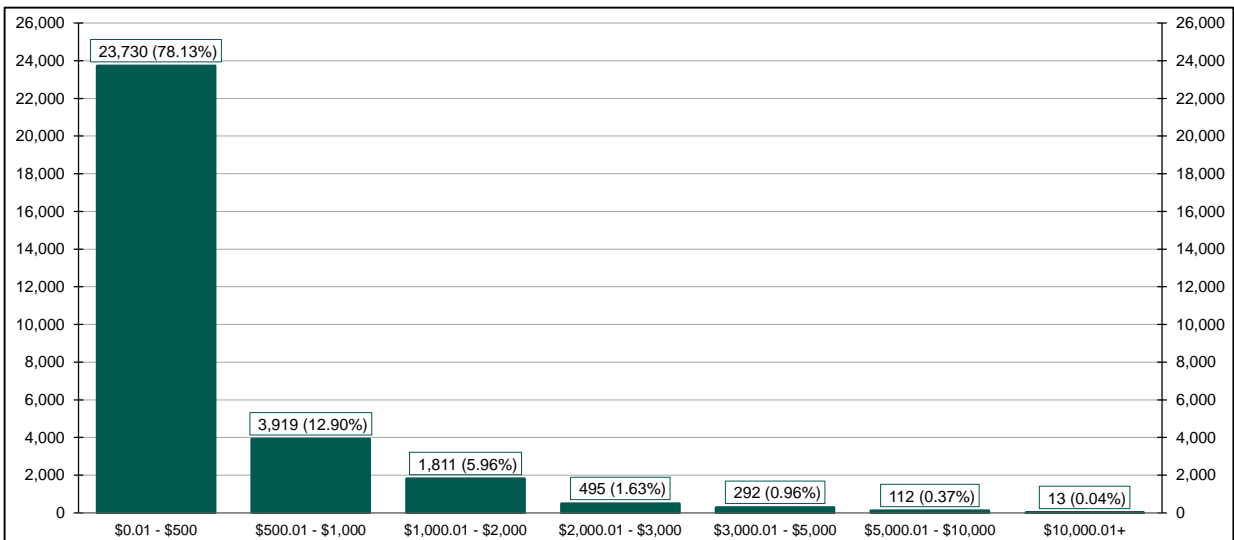


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts
As of 10/12/20

