



**CalSavers Retirement Savings Program
Participation & Funding Snapshot
Data as of 2/28/21**

| Employers | 2/28/2021 | 1/31/2021 | Change | % Change |
|---|------------------|------------------|---------------|-----------------|
| 1 Employers Registered | 9,458 | 8,029 | 1,429 | 17.8% |
| 2 Employers That Uploaded Roster | 5,640 | 4,912 | 728 | 14.8% |
| 3 Employers That Started Payroll Deductions | 2,885 | 2,537 | 348 | 13.7% |
| 4 Exempted Employers | 13,113 | 10,102 | 3,011 | 29.8% |

Participants

| | | | | |
|---|---------|---------|---------|--------|
| 5 Funded Accounts | 117,088 | 106,581 | 10,507 | 9.9% |
| 6 Accounts Enrolled, 1st Contribution Pending | 180,017 | 162,341 | 17,676 | 10.9% |
| 7 Payroll Contributing Accounts | 125,143 | 113,233 | 11,910 | 10.5% |
| 8 Enrollment Pending Accounts (within opt-out window) | 28,950 | 39,892 | -10,942 | -27.4% |
| 9 Multiple Employer Accounts | 22,512 | 19,527 | 2,985 | 15.3% |
| 10 Effective Opt-Out Rate | 28.77% | 29.71% | -0.93% | -3.1% |

Funding

| | | | | |
|---|-----------------|-----------------|----------------|-------|
| 11 Total Assets | \$43,843,396.40 | \$35,846,458.11 | \$7,996,938.29 | 22.3% |
| 12 Average Funded Account Balance | \$374.45 | \$336.33 | \$38.12 | 11.3% |
| 13 Total Contributions Amount | \$47,120,468.17 | \$38,322,931.92 | \$8,797,536.25 | 23.0% |
| 14 Average Monthly Contribution Amount | \$114.73 | \$114.22 | \$0.51 | 0.5% |
| 15 Median Monthly Contribution Amount | \$92.51 | \$89.57 | \$2.94 | 3.3% |
| 16 Average Contribution Rate | 5.11% | 5.12% | 0.00% | -0.1% |
| 17 Amount of Withdrawals | \$3,916,339.69 | \$3,033,898.44 | \$882,441.25 | 29.1% |
| 18 Accounts with a Full Withdrawal | 11,539 | 9,477 | 2,062 | 21.8% |
| 19 Accounts with a Partial Withdrawal | 438 | 350 | 88 | 25.1% |
| 20 Accounts w/ Full W/d as % of Contributing Accounts | 9.22% | 8.37% | 0.85% | 10.2% |

Notes:

*Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports/2021/index.asp>

*The Program opened for all eligible employers on July 1, 2019, following a limited seven-month pilot. The first round of notices to employers were sent in October 2019. The deadlines for employer compliance are summarized in the graphic below.

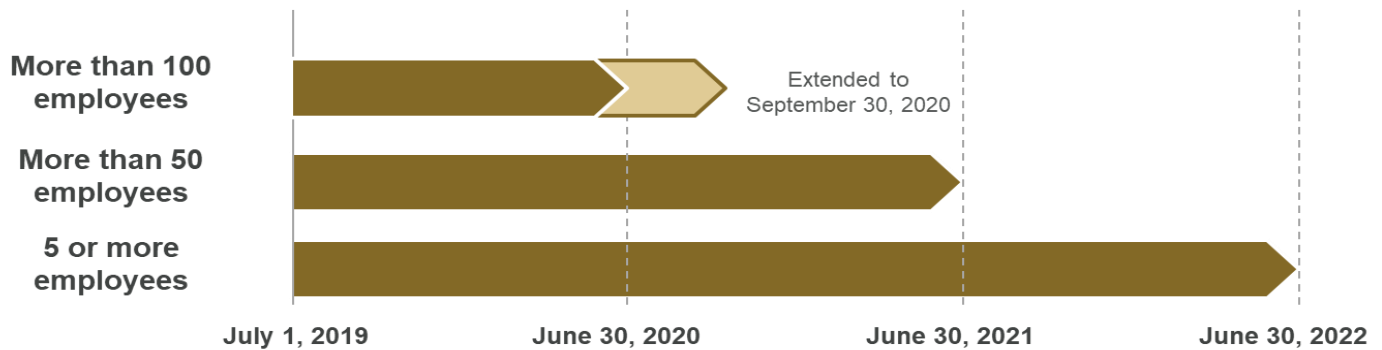
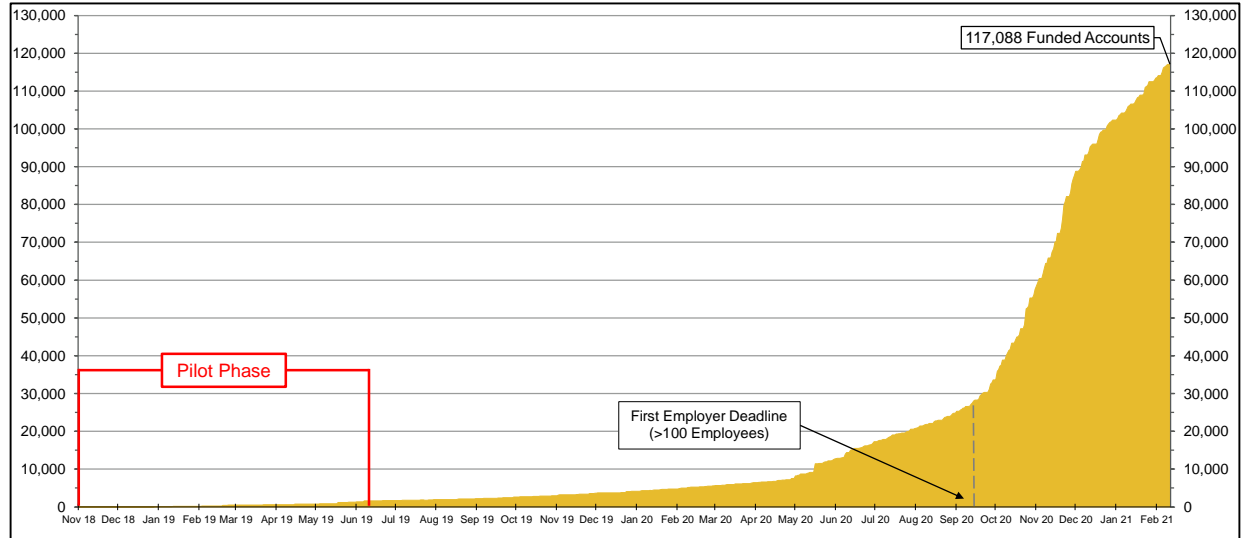


Chart 1: Funded Accounts
As of 02/28/21



On April 15, 2020, the Board voted to delay the first deadline to September 30, 2020 due to the COVID-19 emergency. Direct notices to employers and most advertisements were paused for Quarter 2.

Chart 2: Enrolled Accounts: Total v. Funded
As of 02/28/21

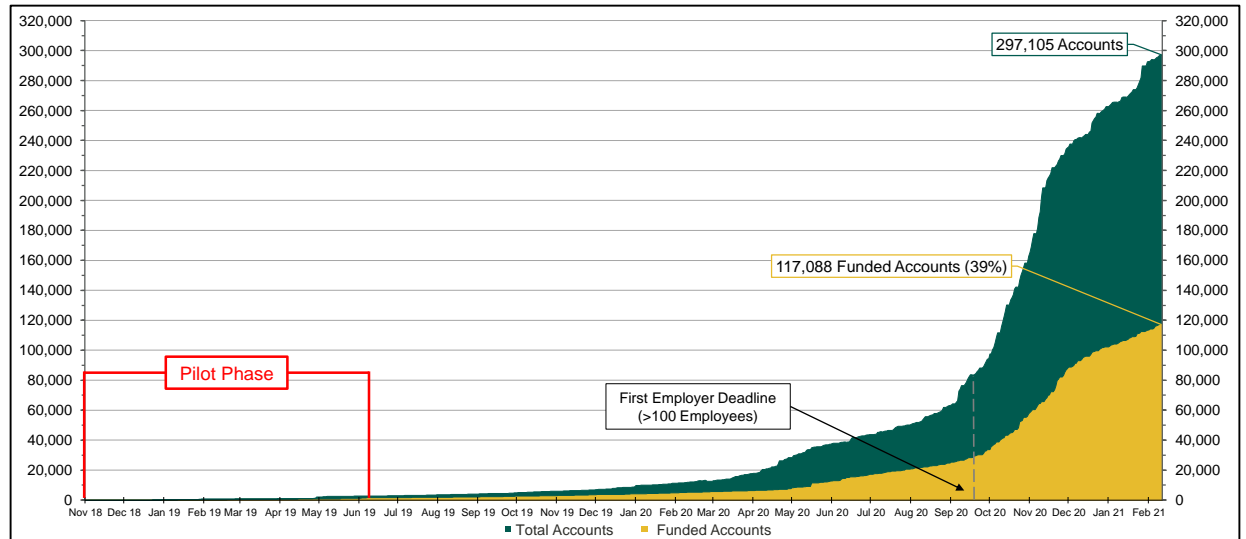


Chart 3: Status of All Registered Employers
As of 02/28/21

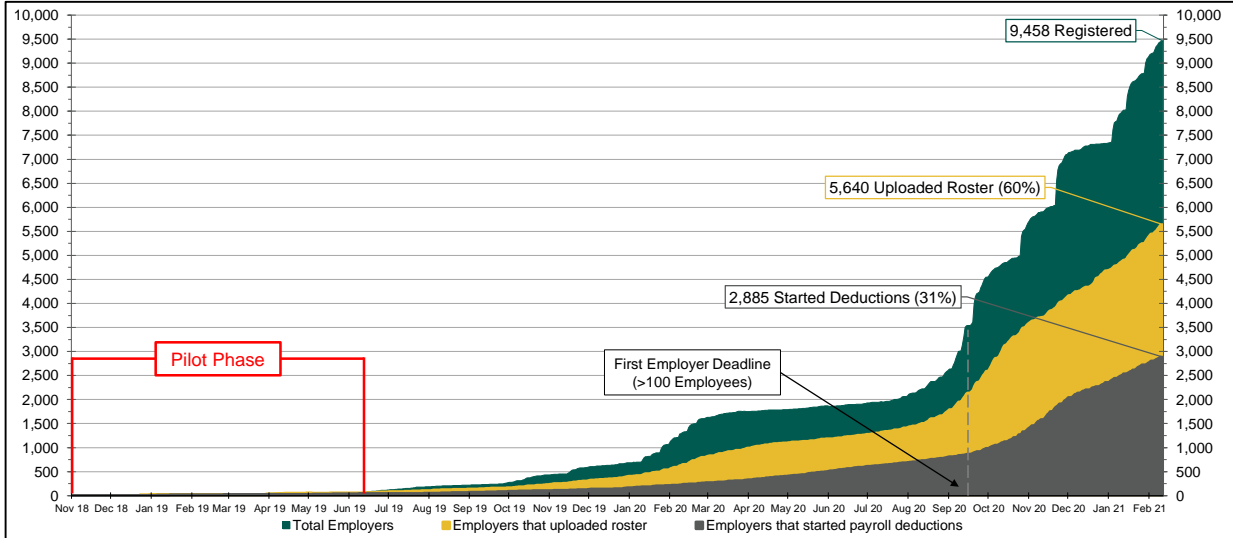


Chart 4: Total Effective Opt-Out Rate
As of 02/28/21

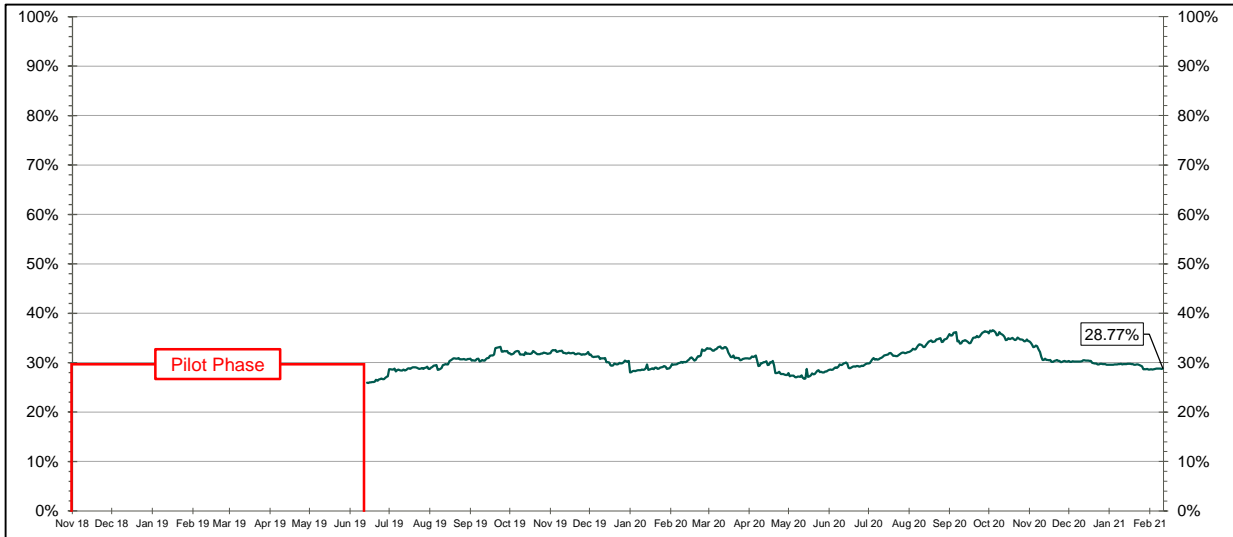
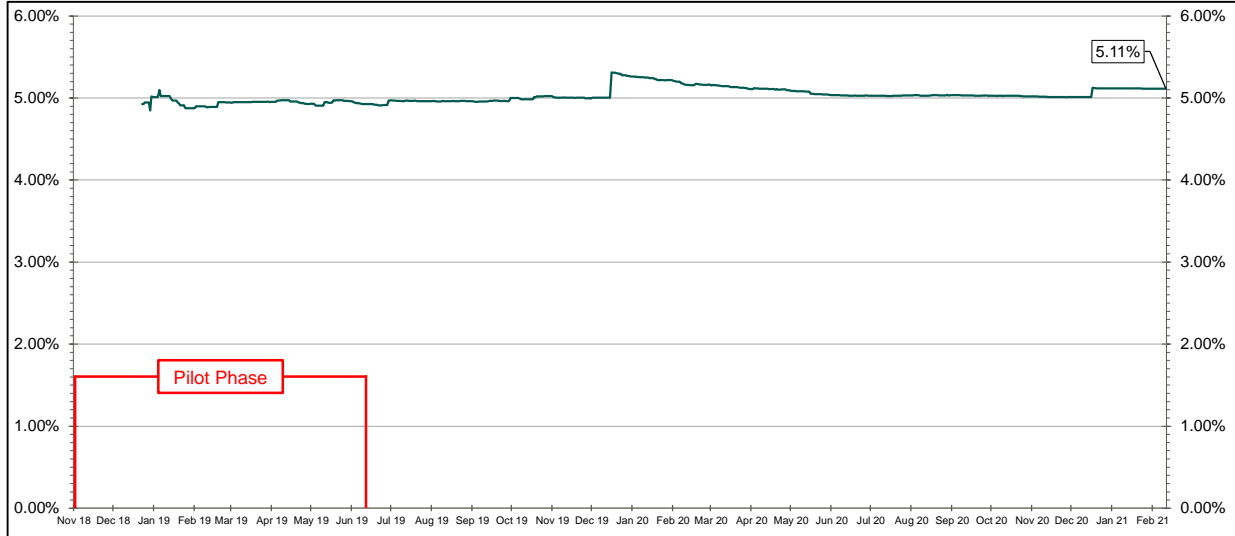


Chart 5: Average Contribution Rate
As of 02/28/21



Automatic escalation of the Default Contribution Rate is implemented each January 1st for participants that have been contributing for at least six months. The annual increase is one percentage point, up to a maximum default rate of 8%.

Chart 6: Monthly Contributions Per Saver
As of 02/28/21

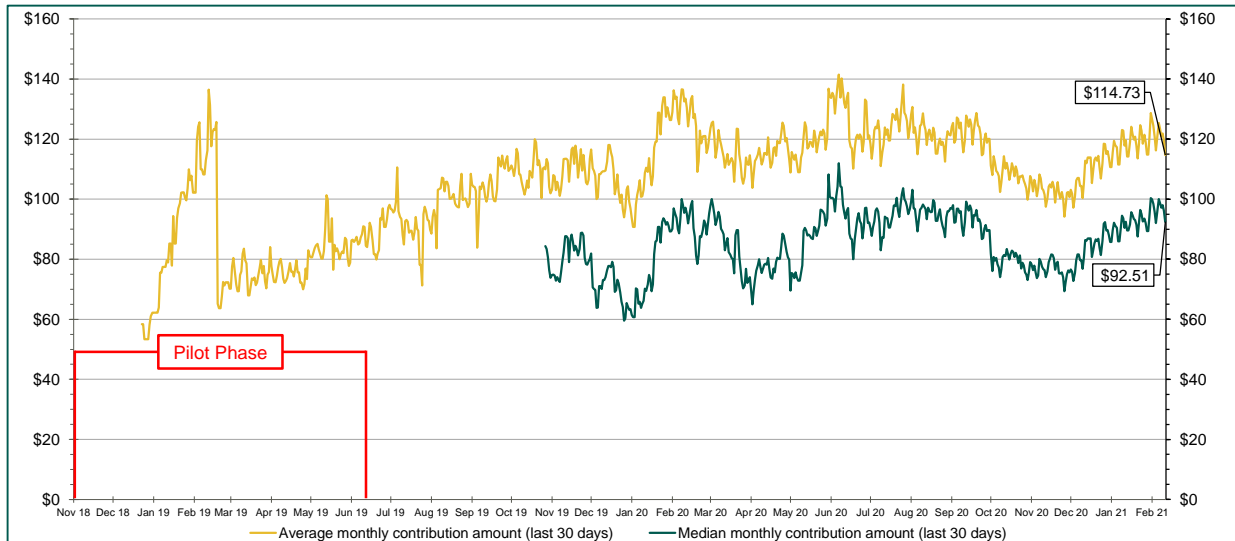


Chart 7: Total Assets
As of 02/28/21

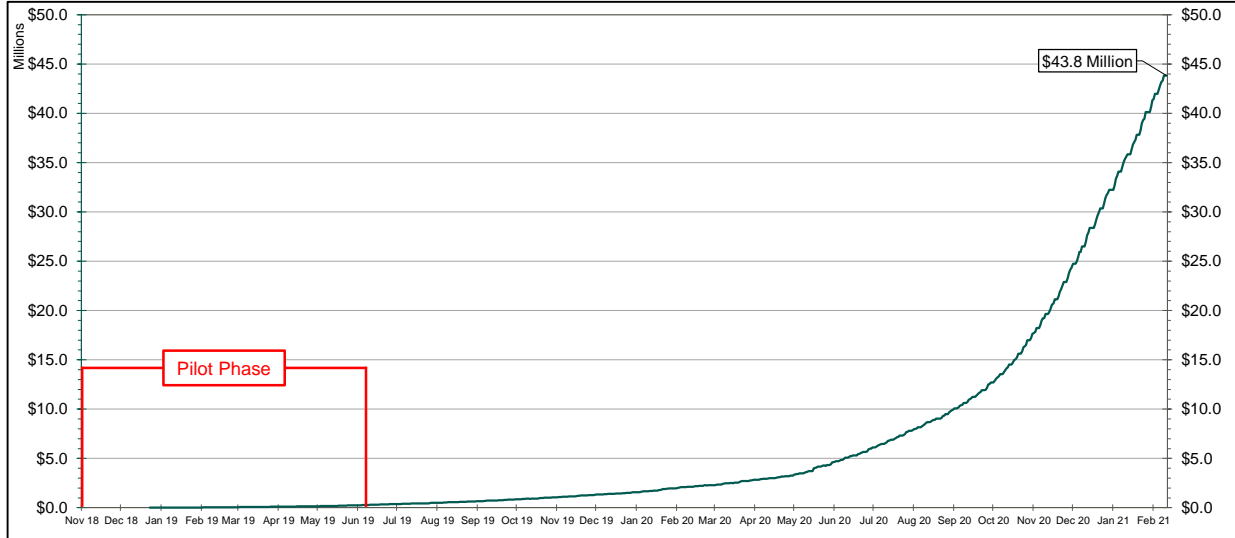


Chart 8: Distribution of Accounts by Balance
As of 02/28/21

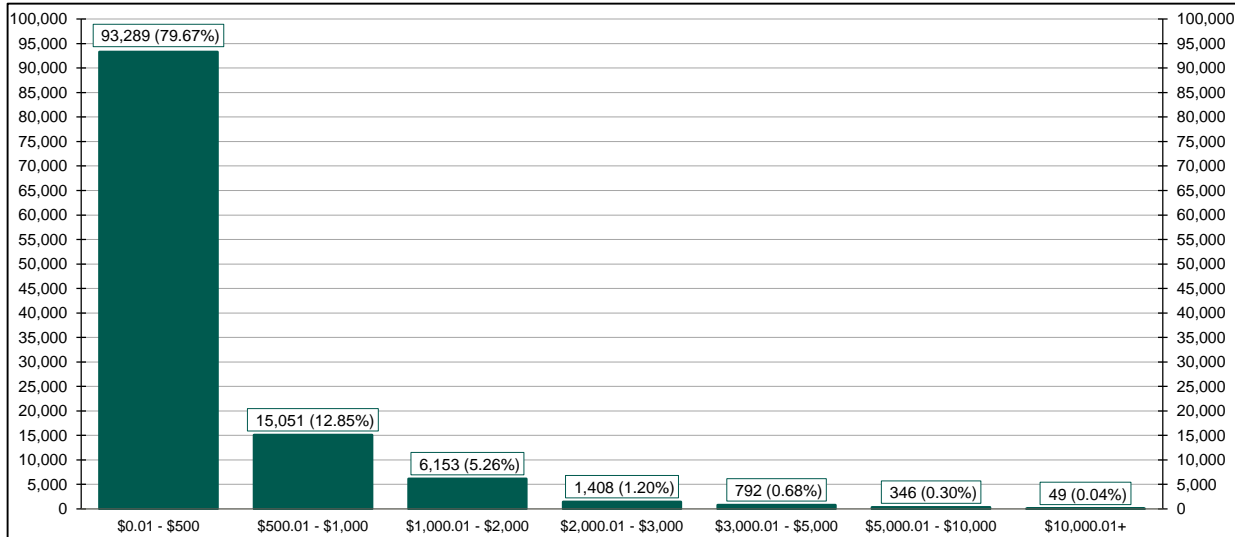


Chart 9: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

As of 02/28/21

