

# AGENDA

## CALSAVERS RETIREMENT SAVINGS BOARD

June 22, 2021, 1:00 p.m.

Public Participation:

<https://zoom.us/j/97364978494>

or

Call-In Number\*: (888) 475-4499

Meeting ID: 973 6497 8494

Pursuant to Executive Order N-29-20, paragraph 3, that was issued on March 17, 2020, CalSavers Retirement Savings Board Members will be participating remotely from teleconferencing locations and members of the public seeking to observe and address the Board will be able to do so using the telephonic or electronic public access information listed in this agenda.

### CALL TO ORDER AND ROLL CALL

#### *Open Session*

		<u>Presenters</u>
1. Action Item	Approval of the Minutes of the May 19, 2021, Meeting of the CalSavers Retirement Savings Board	Angela Duvane
2. Information Item	Executive Director's Report	Katie Selenski
3. Information Item	Program Administrator's Report	Ascensus
4. Information Item	First Quarter Investment Performance Report & Education Session on Target Date Funds	Meketa Investment Group
5. Action Item	Resolution No. 2021-04, Delegation of Authority for Enforcement of Employer Compliance	Katie Selenski
6. Action Item	Resolution No. 2021-05, Approval of Strategic Plan 2021-2024	Katie Selenski
7. Action Item	Resolution No. 2021-06, Delegation of Authority to Board Chair for Execution of Performance Evaluation for Executive Director	Treasurer Ma
8. Information Item	Update on Outreach & Education Efforts	Jonathan Herrera

#### *Closed Session*

9. Information Item	Litigation (Government Code Section	Sharon O'Grady, Attorney
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#### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

BETTY T. YEE  
State Controller

KEELY MARTIN BOSLER  
Director of Finance

EDWARD J. DE LA ROSA  
Senate Appointee

MICHELLE GASTELUM  
Governor Appointee

HEATHER HOOPER  
Governor Appointee

STEPHEN PROUGH  
Governor Appointee

WILLIAM SOKOL  
Governor Appointee

YVONNE R. WALKER  
Assembly Appointee

**EXECUTIVE DIRECTOR**  
Kathleen Selenski

11126(e) – Discussion with Legal Counsel  
Regarding Litigation (Howard Jarvis  
Taxpayers Ass’n., et al. v. The California  
Secure Choice Retirement Savings Program, et  
al.; U.S. Court of Appeals for the Ninth Circuit  
Case No. 20-15591)

General’s Office  
Katie Selenski

*Open Session*

10. Public Comment

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Kathleen Selenski, Executive Director  
CalSavers Retirement Savings Board  
915 Capitol Mall, Room 105  
Sacramento, CA 95814  
(916) 653-1744

The agenda is also available on the CalSavers Retirement Savings Board website at:  
[www.treasurer.ca.gov/calsavers](http://www.treasurer.ca.gov/calsavers)

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The CalSavers Retirement Savings Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CalSavers Retirement Savings Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Moulay Billouche, Manager, Business Services, no later than five calendar days before the meeting at (916) 653-3031 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.**