

RESOLUTION NO. 2021-06

**RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD TO DELEGATE
AUTHORITY TO THE BOARD CHAIR FOR EXECUTION OF PERFORMANCE
EVALUATION FOR EXECUTIVE DIRECTOR**

WHEREAS, the CalSavers Retirement Savings Board (the “Board”) and the CalSavers Retirement Savings Program (the “Program”) are established in Title 21 (commencing with Section 100000) of the Government Code;

WHEREAS, Government Code Section 100002(d) establishes the Board shall discharge their duties as fiduciaries with respect to the trust solely in the interest of the Program participants;

WHEREAS, Government Code Section 100002(e) establishes the Board, subject to its authority and fiduciary duty, shall design and implement the CalSavers Retirement Savings Program;

WHEREAS, Government Code Section 100010(a)(7) provides the Board the power and authority to employ staff;

WHEREAS, Government Code Section 100010(a)(5) states that the Treasurer shall, on behalf of the Board, appoint an executive director, who shall not be a member of the Board and who shall serve at the pleasure of the Board;

WHEREAS, the Board values the working relationship between the Board chair and the executive director; and

WHEREAS, the Board seeks an efficient and effective approach to annually evaluating the performance of the executive director.

NOW, THEREFORE, BE IT RESOLVED that the Board delegates to the Board chair responsibility for preparing an annual performance evaluation of the executive director, to include input from the Board.

Attest: _____
Chairperson

Date of Adoption: _____