

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

September 13, 2021, 1:00 p.m.

Public Participation:

<https://us06web.zoom.us/j/88344365618> or
Call-In Number*: (888) 475-4499
Meeting ID: 883 4436 5618

Pursuant to Executive Order N-08-21, paragraph 42, that was issued on June 11, 2021, CalSavers Retirement Savings Board Members will be participating remotely from teleconferencing locations and members of the public seeking to observe and address the Board will be able to do so using the telephonic or electronic public access information listed in this agenda.

CALL TO ORDER AND ROLL CALL

Open Session

		<u>Presenters</u>
1. Action Item	Approval of the Minutes of the June 22, 2021, Meeting of the CalSavers Retirement Savings Board	Angela Duvane
2. Information Item	Executive Director's Report	Katie Selenski
3. Information Item	Program Growth and Budget Projections	Katie Selenski
4. Action Item	Discussion of ESG (Environmental, Social, and Governance) Investment Option and Resolution No. 2021-06 to Exercise One-Year Contract Extension (No. CSCRSIB06-18) for Newton Investment Management Limited As Manager of the Sustainable Balanced Fund Investment Option	Katie Selenski Newton Investment Mgmt. Meketa Investment Group
5. Information Item	Second Quarter Investment Performance Report & Education Session on ESG	Meketa Investment Group
6. Information Item	Program Administrator's Report, including Annual Marketing Update	Ascensus
7. Action Item	Resolution No. 2021-07, Delegation of Authority to Board Chair for Execution of Performance Evaluation for Executive Director	Treasurer Ma

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

EDWARD J. DE LA ROSA
Senate Appointee

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

VACANT
Assembly Appointee

EXECUTIVE DIRECTOR
Kathleen Selenski

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|-----------------|---|-------------|
| 8. Action Item | Resolution No. 2021-08 to Readopt
Emergency Regulations to Section 10002 of
Chapter 15 of Title 10 of the California Code
of Regulations Regarding the Registration
Deadline for Employers with More than 100
Employees | Eric Lawyer |
| 9. Action Item | Resolution No. 2021-09 to Readopt
Emergency Regulations in Chapter 15 of Title
10 of the California Code of Regulations,
Including Changes to the Default Investment
Option | Eric Lawyer |
| 10. Action Item | Resolution No. 2021-10 Authorizing a Regular
Rulemaking For Amendments to Section
10002 of Chapter 15 of Title 10 of the
California Code of Regulations Regarding the
Registration Deadline for Employers with
More than 100 Employees | Eric Lawyer |

Closed Session

The Board may hold a closed session, as authorized by Government Code Section 11126(e), to confer, and receive advice from, its legal counsel regarding the following pending litigation:

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| 11. Information Item | Howard Jarvis Taxpayers Ass’n., et al. v. The
California Secure Choice Retirement Savings
Program, et al.; U.S. Court of Appeals for the
Ninth Circuit Case No. 20-15591 | Sharon O’Grady, Attorney
General’s Office
Katie Selenski |
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Open Session

12. Public Comment

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Kathleen Selenski, Executive Director
CalSavers Retirement Savings Board
915 Capitol Mall, Room 105
Sacramento, CA 95814
(916) 653-1744

The agenda is also available on the CalSavers Retirement Savings Board website at:
www.treasurer.ca.gov/calsavers

* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The CalSavers Retirement Savings Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CalSavers Retirement Savings Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Moulay Billouche, Manager, Business Services, no later than five calendar days before the meeting at (916) 653-3031 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.