

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 8/31/21

Employers	8/31/2021	3/31/2021 7/31/2021		% Change	
1 Employers Registered	14,133	13,660	473	3.5%	
2 Employers Uploaded Roster	9,794	9,207	587	6.4%	
3 Employers Started Payroll Deductions	5,396	4,750	646	13.6%	
4 Exempted Employers	52,261	51,327	934	1.8%	

Participants

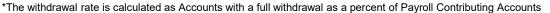
5 Funded Accounts	180,387	167,696	12,691	7.6%
6 Payroll Contributing Accounts	192,875	179,072	13,803	7.7%
7 Multiple Employer Accounts	55,669	49,146	6,523	13.3%
8 Effective Opt-Out Rate	29.85%	30.08%	-0.23%	-0.8%

Funding

9 Total Assets	\$117,086,372	\$102,327,624	\$14,758,749	14.4%
10 Average Funded Account Balance	\$649	\$610	\$39	6.4%
11 Total Contributions Amount	\$123,711,124	\$109,209,210	\$14,501,914	13.3%
12 Average Monthly Contribution Amount	\$143	\$137	\$6	4.2%
13 Median Monthly Contribution Amount	\$116	\$112	\$4	3.5%
14 Average Contribution Rate	5.09%	5.09%	0.00%	0.0%
15 Amount of Withdrawals	\$11,994,749	\$10,315,231	\$1,679,518	16.3%
16 Accounts with a Full Withdrawal	23,306	21,466	1,840	8.6%
17 Accounts with a Partial Withdrawal	1,271	1,069	202	18.9%
18 Withdrawal Rate*	12.08%	11.99%	0.10%	0.8%

Status of Estimated Eligible Employers by Wave

Maya (Daadlina)	Employers Employers		Total Employers Total Estimated		Employer	Employers Added Roster		Employers Started Payroll	
Wave (Deadline)	Registered	Exempted	Responded	Eligible Employers^	Response Rate	Employers	% of Registered	Employers	% of Registered
Wave 1 (9/30/20)	1,961	4,853	6,814	8,029	84.87%	1,576	80.37%	1,276	65.07%
Wave 2 (6/30/21)	3,357	4,571	7,928	11,133	71.21%	2,367	70.51%	1,322	39.38%
Wave 3 (6/30/22)	8,815	42,837	51,652	281,572	18.34%	5,638	63.96%	2,635	29.89%
Total	14,133	52,261	66,394	300,734	22.08%	9,581	67.79%	5,233	37.03%



[^]Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

