

**RESOLUTION NO. 2021-07**

**RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD TO DELEGATE  
AUTHORITY TO THE BOARD CHAIR FOR EXECUTION OF PERFORMANCE  
EVALUATION FOR EXECUTIVE DIRECTOR**

**WHEREAS**, the CalSavers Retirement Savings Board (the “Board”) and the CalSavers Retirement Savings Program (the “Program”) are established in Title 21 (commencing with Section 100000) of the Government Code;

**WHEREAS**, Government Code Section 100002(d) requires the Board to discharge their duties as fiduciaries with respect to the trust solely in the interest of the Program participants;

**WHEREAS**, Government Code Section 100002(e) requires the Board, subject to its authority and fiduciary duty, to design and implement the CalSavers Retirement Savings Program;

**WHEREAS**, Government Code Section 100010(a)(7) provides the Board the power and authority to employ staff;

**WHEREAS**, Government Code Section 100010(a)(5) requires the Treasurer, on behalf of the Board, to appoint an executive director, who is prohibited from being a member of the Board and who is required to serve at the pleasure of the Board;

**WHEREAS**, the Board values the working relationship between the Board chair and the executive director; and

**WHEREAS**, the Board seeks an efficient and effective approach to annually evaluating the performance of the executive director.

**NOW, THEREFORE, BE IT RESOLVED** that the Board delegates to the Board chair the responsibility for executing an annual performance evaluation of the executive director, to include input from the Board.

Attest: \_\_\_\_\_  
Chair

Date of Adoption: \_\_\_\_\_