

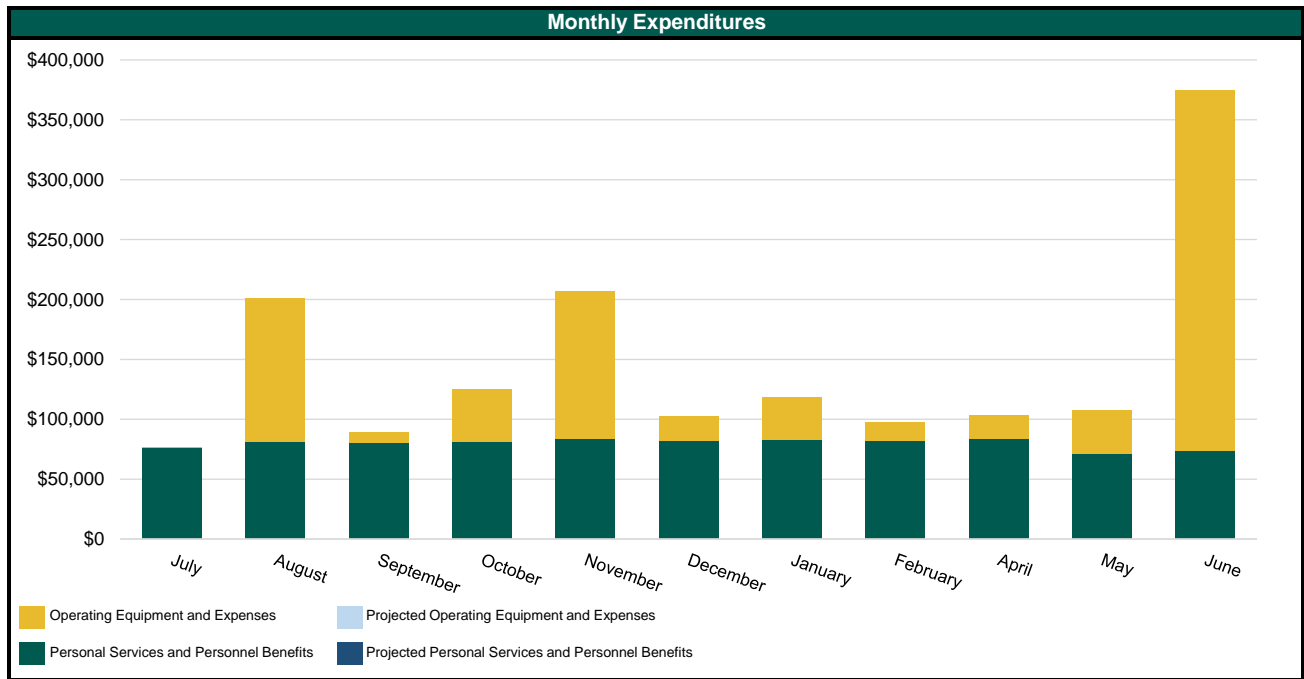


CalSavers Budget Overview

Fiscal Year 2020-21

Data through June 30, 2021

Projected vs. Actual Expenditures												
Month	Personal Services and Personnel Benefits				Operating Equipment & Expenses				Total Expenditures			
	Projected	Actual	Variance		Projected	Actual	Variance		Projected	Actual	Variance	
July	\$83,730	\$76,112	\$7,618	-9.1%	\$6,756	\$248	\$6,509	-96.3%	\$90,487	\$76,360	\$14,127	-15.6%
August	\$83,730	\$81,047	\$2,684	-3.2%	\$6,586	\$119,584	\$112,997	1715.6%	\$90,317	\$200,630	\$110,313	122.1%
September	\$83,730	\$80,412	\$3,318	-4.0%	\$165,803	\$8,585	\$157,218	-94.8%	\$249,533	\$88,997	\$160,536	-64.3%
October	\$83,730	\$80,900	\$2,831	-3.4%	\$16,182	\$44,043	\$27,860	172.2%	\$99,913	\$124,942	\$25,029	25.1%
November	\$83,730	\$83,297	\$433	-0.5%	\$18,892	\$123,461	\$104,569	553.5%	\$102,622	\$206,758	\$104,136	101.5%
December	\$83,730	\$82,118	\$1,612	-1.9%	\$180,940	\$20,378	\$160,562	-88.7%	\$264,670	\$102,497	\$162,174	-61.3%
January	\$83,730	\$82,976	\$755	-0.9%	\$129,272	\$35,778	\$93,494	-72.3%	\$213,003	\$118,754	\$94,249	-44.2%
February	\$83,730	\$82,372	\$1,359	-1.6%	\$113,510	\$15,120	\$98,390	-86.7%	\$197,240	\$97,491	\$99,749	-50.6%
March	\$83,730	\$82,789	\$942	-1.1%	\$352,435	\$286,664	\$65,771	-18.7%	\$436,165	\$369,453	\$66,713	-15.3%
April	\$83,730	\$83,793	\$63	0.1%	\$234,202	\$19,757	\$214,445	-91.6%	\$317,933	\$103,550	\$214,383	-67.4%
May	\$83,730	\$71,504	\$12,226	-14.6%	\$118,856	\$36,327	\$82,529	-69.4%	\$202,587	\$107,831	\$94,755	-46.8%
June	\$83,730	\$73,965	\$9,765	-11.7%	\$203,171	\$301,136	\$97,965	48.2%	\$286,901	\$375,101	\$88,200	30.7%
YTD Total	\$1,004,764	\$961,284	\$43,480	-4.3%	\$1,546,607	\$1,011,080	\$535,527	-34.6%	\$2,551,371	\$1,972,365	\$579,007	-22.7%





CalSavers Budget Detail

Fiscal Year 2020-21

Data through June 30, 2021

Legislative Loans Status					
Loan Information	Loan Authority	Amount Transferred	Transfer Date	Interest Rate	Repayment Due
SB 826 - Budget Act of 2016	\$1,900,000	\$1,900,000	11/22/16	0.611%	6/30/2024
AB 97 - Budget Act of 2017	\$17,500,000	\$804,000	09/06/17	1.082%	6/30/2024
AB 97 - Budget Act of 2017		\$14,196,000	06/04/18	1.810%	6/30/2024
AB 97 - Budget Act of 2017 expired authority	(\$2,500,000)				
Total	\$16,900,000	\$16,900,000			

Staff Expenditures			
Description	Projected Expenditures	Y-T-D Actual Expenditures	% Spent
Personal Services	\$714,575	\$690,844	96.7%
Personnel Benefits	\$290,189	\$270,440	93.2%
Total Staff Expenditures	\$1,004,764	\$961,284	95.7%

Operating Equipment and Expenses					
Description	Projected Expenditures	Encumbered Funds	% Encumbered	Y-T-D Actual Expenditures	% Spent
In-State Travel	\$20,000	\$0	0.0%	\$0	0.0%
Out-of-State Travel	\$5,181	\$0	0.0%	\$0	0.0%
Contracts	\$1,116,991	\$794,201	71.1%	\$618,253	55.3%
Administrative Expenses	\$404,436	\$5,641	1.4%	\$392,827	97.1%
Total OE&E Expenditures	\$1,546,607	\$799,842	51.7%	\$1,011,080	65.4%

Total Program Expenditures					
Total Loan Transfers	Current Year Staff Expenditures	Current Year OE&E Expenditures	Total Current Year Expenditures	Total Program Expenditures from Inception	Total Loan Funds Remaining
\$16,900,000	\$961,284	\$1,011,080	\$1,972,365	\$6,998,253	\$9,901,747

External Contracts					
Vendor	Term	Contract Total	Total Contract Expenditures	Remaining	% Spent
AKF Consulting Group	8/7/20-8/6/22	\$200,000	\$18,218	\$181,782	9.1%
Program Consulting Services					
California Department of Human Resources	11/1/18-6/30/21	\$5,000	\$600	\$4,400	12.0%
Employee Training Services					
CliftonLarsonAllen, LLC	10/15/20-6/30/22	\$134,524	\$21,750	\$112,774	16.2%
Trust Audit Services: Program Fund					
Employment Development Department	7/1/19-6/30/22	\$17,681	\$11,150	\$6,530	63.1%
Employer Data Transfer Services					
Franchise Tax Board	8/1/20-6/30/25	\$4,058,810	\$217,419	\$3,841,391	5.4%
Employer Compliance Enforcement Services					
Gilbert CPAs	7/1/19-6/30/21	\$39,100	\$37,600	\$1,500	96.2%
Trust Audit Services: Administrative Fund					
Interpreters Unlimited	4/22/20-4/21/22	\$100,000	\$19,474	\$80,526	19.5%
Translation Services					
K&L Gates	4/1/20-3/31/22	\$350,000	\$29,563	\$320,437	8.4%
Legal Advisory Services					
Meketa Investment Group, Inc	1/10/21-1/9/23	\$240,000	\$60,000	\$180,000	25.0%
Investment Consulting Services					
State Treasurer's Office	7/1/20-6/30/21	\$135,874	\$135,874	\$0	100.0%
IT, Legal, Personnel, and Other Administrative Services					
State Treasurer's Office	7/1/20-6/30/21	\$65,213	\$65,213	\$0	100.0%
Building Rent and Shared Security Services					
Total		\$5,346,202	\$616,861	\$4,729,341	11.5%