

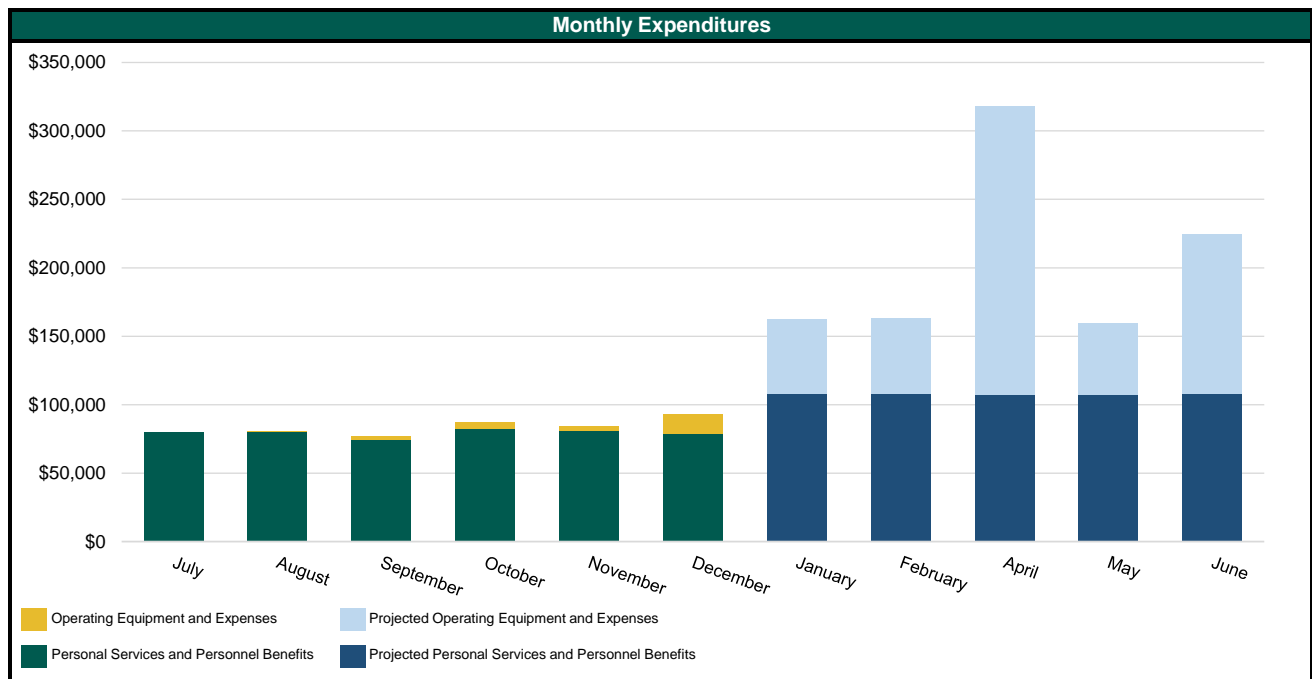


CalSavers Budget Overview

Fiscal Year 2021-2022

Data through December 31, 2021

Projected vs. Actual Expenditures												
Month	Personal Services and Personnel Benefits				Operating Equipment & Expenses				Total Expenditures			
	Projected	Actual	Variance		Projected	Actual	Variance		Projected	Actual	Variance	
July	\$83,568	\$80,321	\$3,247	-3.9%	\$54,076	\$0.00	\$54,076	-100.0%	\$137,643	\$80,321	\$57,322	-41.6%
August	\$83,568	\$80,431	\$3,137	-3.8%	\$54,300	\$535	\$53,765	-99.0%	\$137,868	\$80,966	\$56,902	-41.3%
September	\$107,782	\$74,010	\$33,771	-31.3%	\$135,894	\$2,726	\$133,168	-98.0%	\$243,676	\$76,736	\$166,940	-68.5%
October	\$107,782	\$82,288	\$25,493	-23.7%	\$79,563	\$4,765	\$74,798	-94.0%	\$187,345	\$87,053	\$100,291	-53.5%
November	\$107,782	\$80,881	\$26,900	-25.0%	\$55,025	\$2,953	\$52,071	-94.6%	\$162,806	\$83,835	\$78,972	-48.5%
December	\$107,782	\$78,792	\$28,989	-26.9%	\$152,010	\$14,286	\$137,724	-90.6%	\$259,792	\$93,078	\$166,713	-64.2%
January	\$107,782				\$54,782				\$162,564			
February	\$107,782				\$55,457				\$163,238			
March	\$107,782				\$337,467				\$445,248			
April	\$107,782				\$210,467				\$318,248			
May	\$107,782				\$51,928				\$159,710			
June	\$107,782				\$116,709				\$224,490			
YTD Total	\$598,262	\$476,724	\$121,538	-20.3%	\$530,869	\$25,266	\$505,603	-95.2%	\$1,129,130	\$501,990	\$627,141	-55.5%





CalSavers Budget Detail

Fiscal Year 2021-2022

Data through December 31, 2021

Legislative Loans Status					
Loan Information	Loan Authority	Amount Transferred	Transfer Date	Interest Rate	Repayment Due
SB 826 - Budget Act of 2016	\$1,900,000	\$1,900,000	11/22/16	0.611%	6/30/2024
AB 97 - Budget Act of 2017	\$17,500,000	\$804,000	09/06/17	1.082%	6/30/2024
AB 97 - Budget Act of 2017		\$14,196,000	06/04/18	1.810%	6/30/2024
AB 97 - Budget Act of 2017 expired authority	(\$2,500,000)				
Total	\$16,900,000	\$16,900,000			

Staff Expenditures			
Description	Projected Expenditures	Y-T-D Actual Expenditures	% Spent
Personal Services	\$894,233	\$343,208	38.4%
Personnel Benefits	\$350,718	\$133,517	38.1%
Total Staff Expenditures	\$1,244,952	\$476,724	38.3%

Operating Equipment and Expenses					
Description	Projected Expenditures	Encumbered Funds	% Encumbered	Y-T-D Actual Expenditures	% Spent
In-State Travel	\$60,000	\$0	0.0%	\$102	0.2%
Out-of-State Travel	\$13,600	\$0	0.0%	\$0	0.0%
Contracts	\$1,092,307	\$684,976	62.7%	\$10,435	1.0%
Administrative Expenses	\$191,665	\$21,439	11.2%	\$14,728	7.7%
Total OE&E Expenditures	\$1,357,573	\$706,415	52.0%	\$25,266	1.9%

Total Program Expenditures					
Total Loan Transfers	Current Year Staff Expenditures	Current Year OE&E Expenditures	Total Current Year Expenditures	Total Program Expenditures from Inception	Total Loan Funds Remaining
\$16,900,000	\$476,724	\$25,266	\$501,990	\$7,500,243	\$9,399,757

External Contracts					
Vendor	Term	Contract Total	Total Contract Expenditures	Remaining	% Spent
AKF Consulting Group Program Consulting Services	8/7/20-8/6/22	\$200,000	\$10,378	\$189,622	5.2%
California Department of Human Resources Employee Training Services	11/1/18-6/30/22	\$5,000	\$600	\$4,400	12.0%
CliftonLarsonAllen, LLC Trust Audit Services: Program Fund	10/15/20-6/30/22	\$134,524	\$25,463	\$109,062	18.9%
Employment Development Department Employer Data Transfer Services	7/1/19-6/30/22	\$17,681	\$14,500	\$3,180	82.0%
Franchise Tax Board Employer Compliance Enforcement Services	8/1/20-6/30/25	\$4,058,810	\$434,837	\$3,623,973	10.7%
Gilbert CPAs Trust Audit Services: Administrative Fund	7/1/19-6/30/22	\$39,100	\$19,550	\$19,550	50.0%
Interpreters Unlimited Translation Services	4/22/20-4/21/22	\$100,000	\$9,315	\$90,685	9.3%
K&L Gates Legal Advisory Services	4/1/20-3/31/23	\$350,000	\$7,484	\$342,516	2.1%
Meketa Investment Group, Inc Investment Consulting Services	1/10/21-1/9/23	\$240,000	\$150,000	\$90,000	62.5%
State Treasurer's Office IT, Legal, Personnel, and Other Administrative Services	7/1/21-6/30/22	TBD	\$0	\$0	0.0%
State Treasurer's Office Building Rent and Shared Security Services	7/1/21-6/30/22	TBD	\$0	\$0	0.0%
Total		\$5,145,115	\$672,127	\$4,472,987	13.1%