

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

February 28, 2022, 1:00 p.m.

Public Participation:

<https://us06web.zoom.us/j/84141807418>

Call-In Number*: (888) 475-4499

Meeting ID: 841 4180 7418

Pursuant to Executive Order N-1-22, that was issued on January 5, 2022, CalSavers Retirement Savings Board Members will be participating remotely from teleconferencing locations and members of the public seeking to observe and address the Board will be able to do so using the telephonic or electronic public access information listed in this agenda.

CALL TO ORDER AND ROLL CALL

Open Session

- | | | <u>Presenters</u> |
|---------------------|--|-------------------------|
| 1. Action Item | Approval of the Minutes of the January 24, 2022, Meeting of the CalSavers Retirement Savings Board | Alyssa Delacruz |
| 2. Information Item | Executive Director's Report | Katie Selenski |
| 3. Information Item | Projections of Program Metrics and Budget | Katie Selenski |
| 4. Information Item | Program Administrator's Report | Ascensus |
| 5. Information Item | Fourth Quarter Investment Performance Report & Education Session on Economic and Market Trends | Meketa Investment Group |
| 6. Action Item | Resolution 2022-02: Board Position on Senate Bill 1126 to Expand CalSavers Eligibility | Katie Selenski |

Closed Session

- | | | |
|---------------------|--|---|
| 7. Information Item | As authorized by Government Code Section 11126(e)(1), the Board will meet in closed session to confer with, and receive advice from, its legal counsel regarding the following pending litigation: Howard Jarvis Taxpayers Ass'n., et al. v. The California Secure Choice Retirement Savings Program, et al.; Supreme Court of the United States Case No. 21-558 | Joshua Klein, Attorney General's Office |
|---------------------|--|---|

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

EDWARD J. DE LA ROSA
Senate Appointee

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
Kathleen Selenski

8. Action Item As authorized by Government Code Section Treasurer Ma
11126(a)(1), the Board will meet in closed
session to discuss a performance evaluation for
the Executive Director.

Open Session

9. Public Comment

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Kathleen Selenski, Executive Director
CalSavers Retirement Savings Board
915 Capitol Mall, Room 105
Sacramento, CA 95814
(916) 653-1744

The agenda is also available on the CalSavers Retirement Savings Board website at:
www.treasurer.ca.gov/calsavers

* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The CalSavers Retirement Savings Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CalSavers Retirement Savings Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Moulay Billouche, Manager, Business Services, no later than five calendar days before the meeting at (916) 653-3031 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.