



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 4/30/2022

Employers	4/30/2022	3/31/2022	Change	% Change
1 Employers Registered	43,498	38,215	5,283	13.8%
2 Employers That Uploaded Roster	29,011	24,133	4,878	20.2%
3 Employers That Started Payroll Deductions	10,726	9,635	1,091	11.3%
4 Employers Facilitating Deductions (last 90 days)	9,932	8,963	969	10.8%
5 Exempted Employers	67,401	65,808	1,593	2.4%

Participants

6 Funded Accounts	251,671	243,394	8,277	3.4%
7 Payroll Contributing Accounts	273,433	263,527	9,906	3.8%
8 Multiple Employer Accounts	104,435	96,173	8,262	8.6%
9 Self-Enrolled Funded Accounts	943	905	38	4.2%
10 Effective Opt-Out Rate	31.83%	31.01%	0.82%	2.7%

Funding

11 Total Assets	\$204,517,022	\$204,725,602	-\$208,580	-0.1%
12 Average Funded Account Balance	\$813	\$841	-\$28	-3.4%
13 Total Contributions Amount	\$257,157,731	\$238,352,515	\$18,805,217	7.9%
14 Average Monthly Contribution Amount	\$164	\$164	\$0	0.0%
15 Median Monthly Contribution Amount	\$130	\$130	\$0	0.1%
16 Average Contribution Rate	5.11%	5.12%	-0.01%	-0.1%
17 Amount of Withdrawals	\$33,500,306	\$30,065,635	\$3,434,671	11.4%
18 Accounts with a Full Withdrawal	39,833	37,590	2,243	6.0%
19 Accounts with a Partial Withdrawal	3,412	3,099	313	10.1%
20 Withdrawal Rate*	14.57%	14.26%	0.30%	2.1%

Status of Estimated Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers [^]	Employer Response Rate
Wave 1 (9/30/20)	1,684	5,597	7,281	7,836	92.9%
Wave 2 (6/30/21)	3,635	5,433	9,068	11,291	80.3%
Wave 3 (6/30/22)	38,179	56,371	94,550	268,152	35.3%
Total	43,498	67,401	110,899	287,279	38.6%

*The withdrawal rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

[^]Employer size is recalculated annually based on data obtained from the Employment Development Department. Data in the table above reflects the recalculation based on 2020 EDD reports.

Historic participation reports are available at: <https://www.treasurer.ca.gov/calsavers/reports.asp>

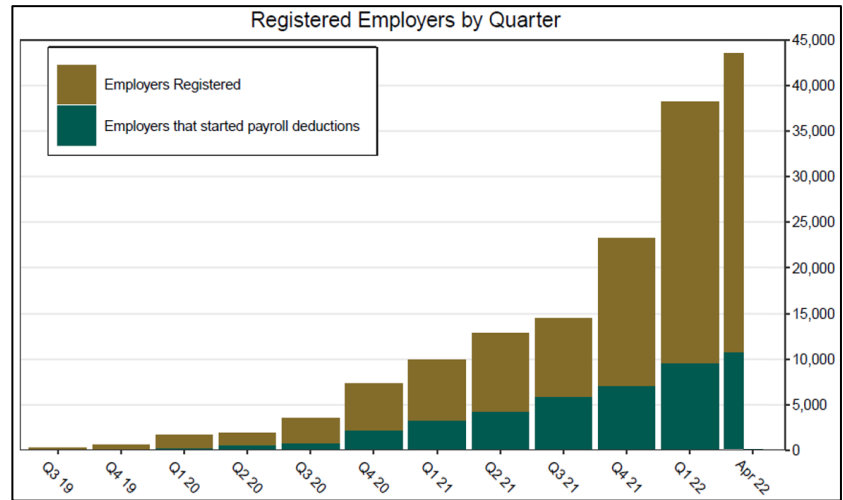
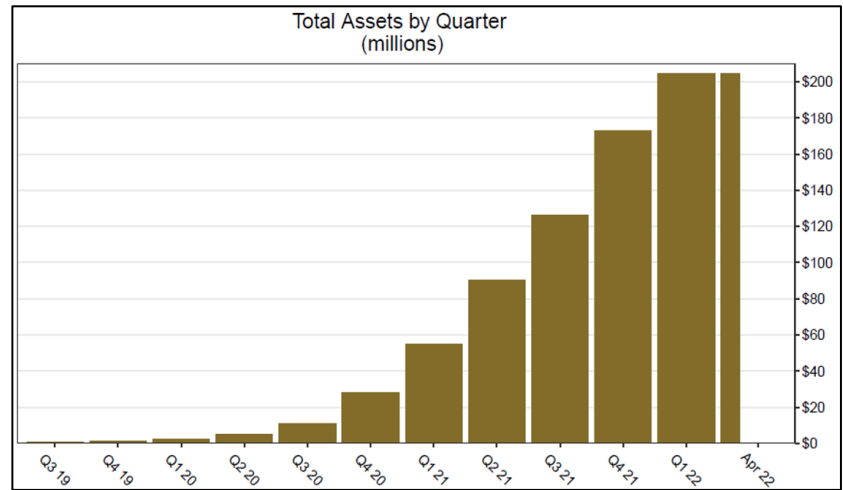
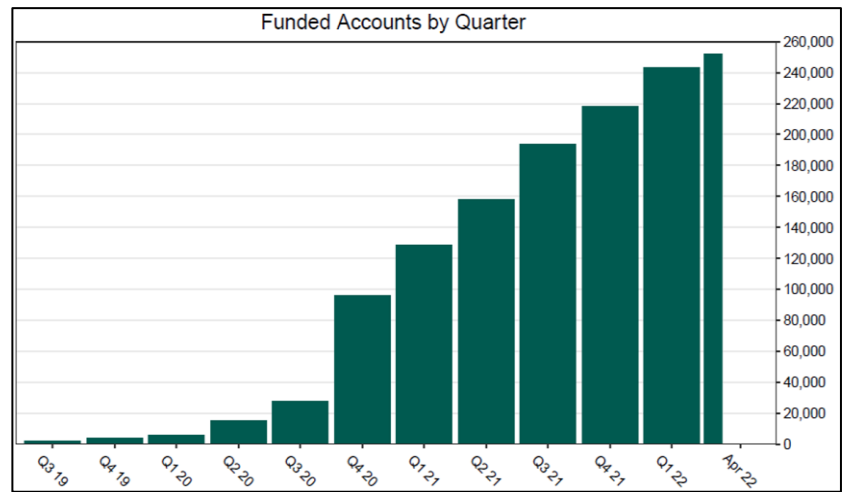
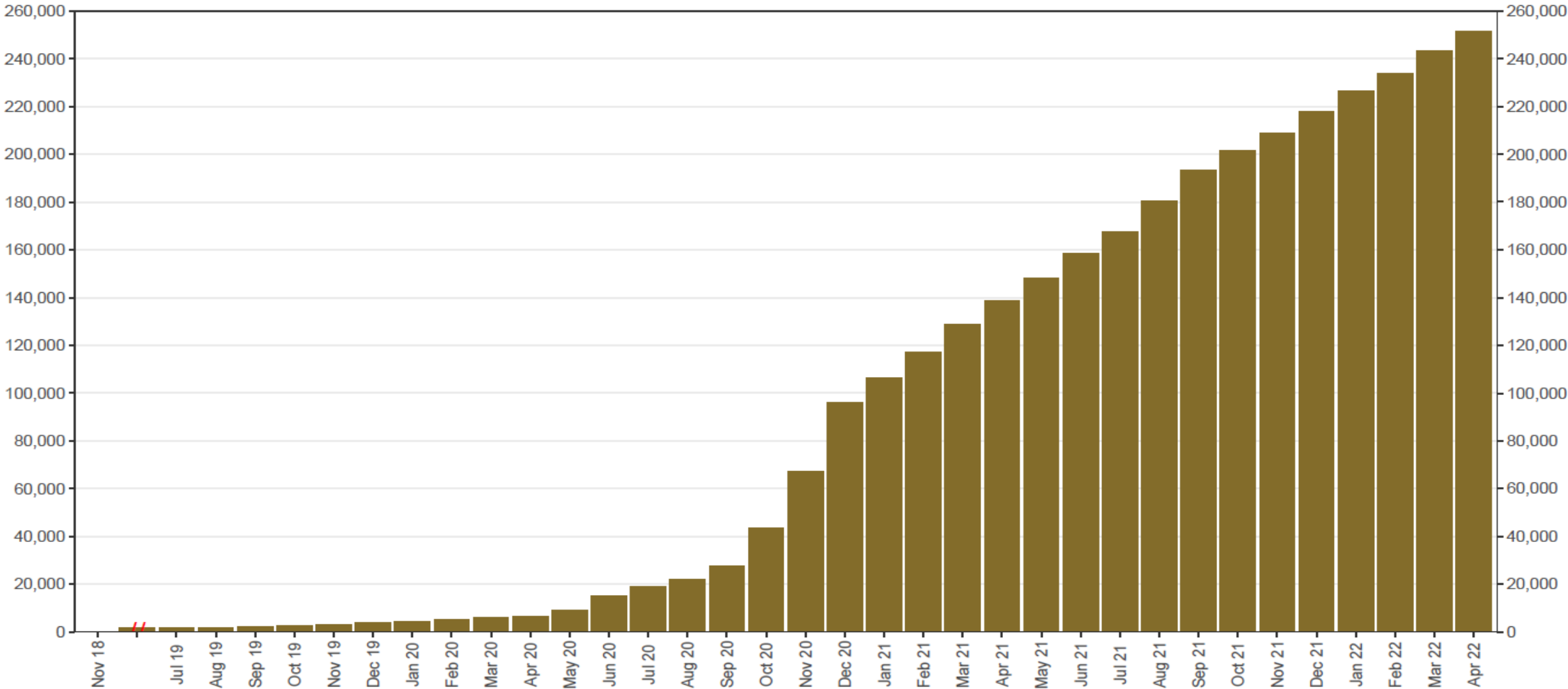


Chart 1: Funded Accounts

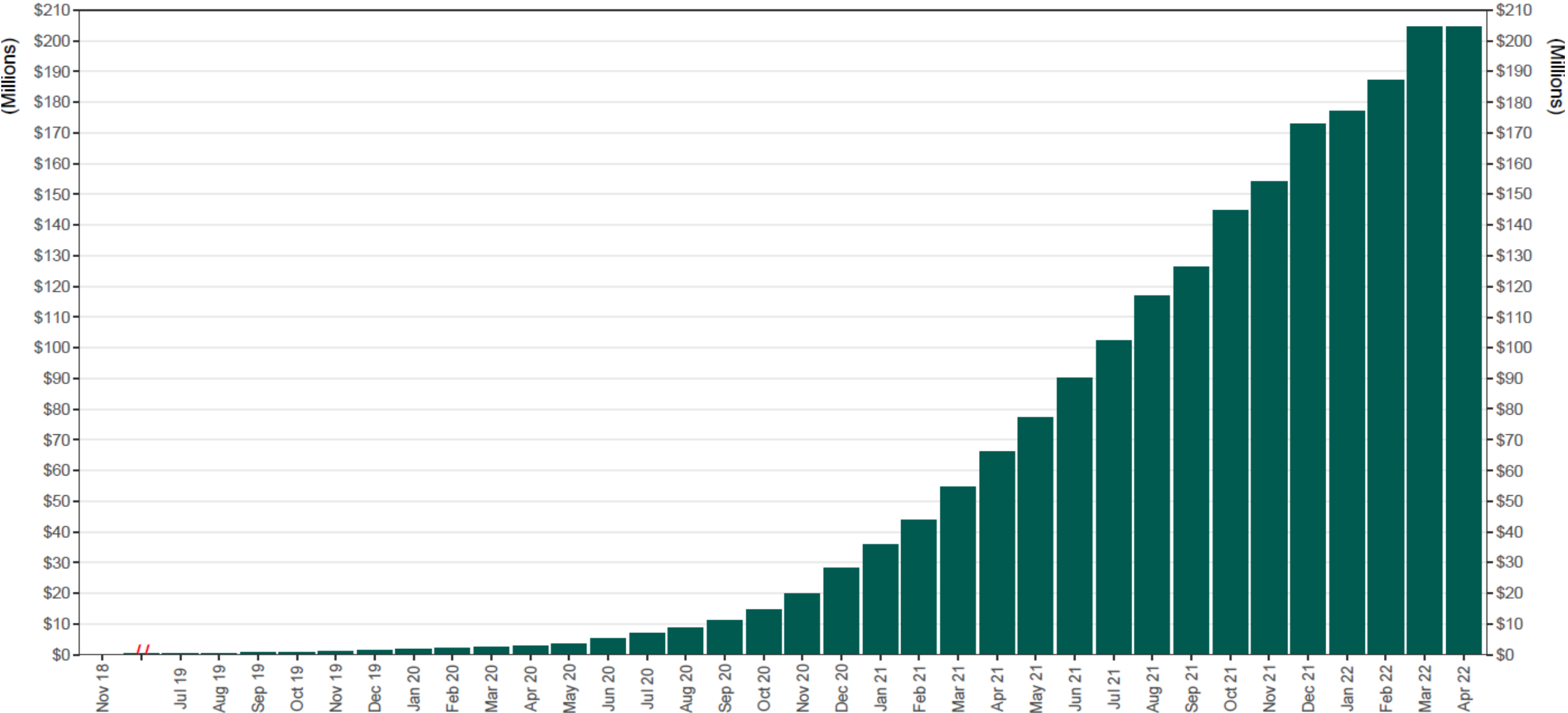
As of 4/30/22



The Program operated a limited scope pilot from November 2018 through June 2019 prior to full statewide launch on July 1, 2019.

Chart 2: Total Assets

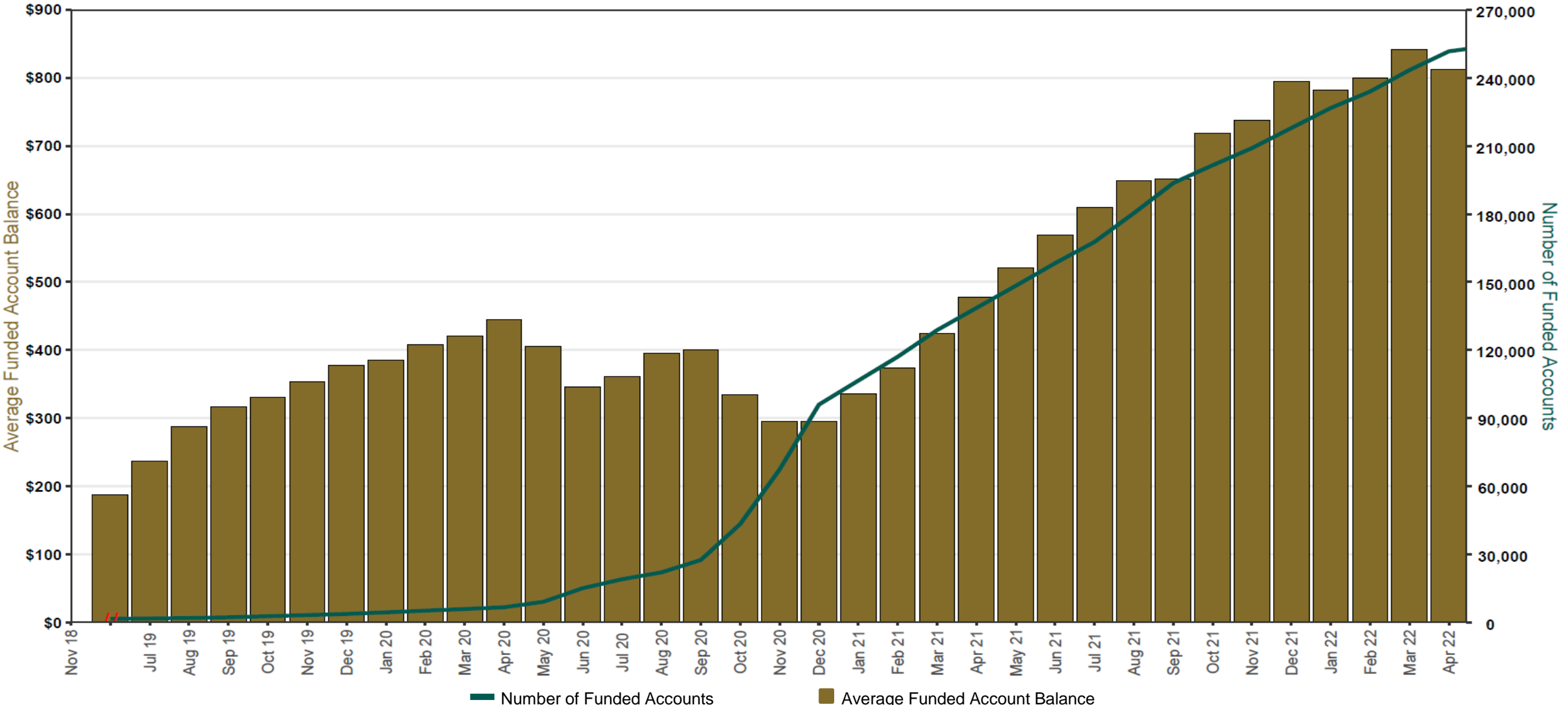
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Chart 3: Average Funded Account Balance

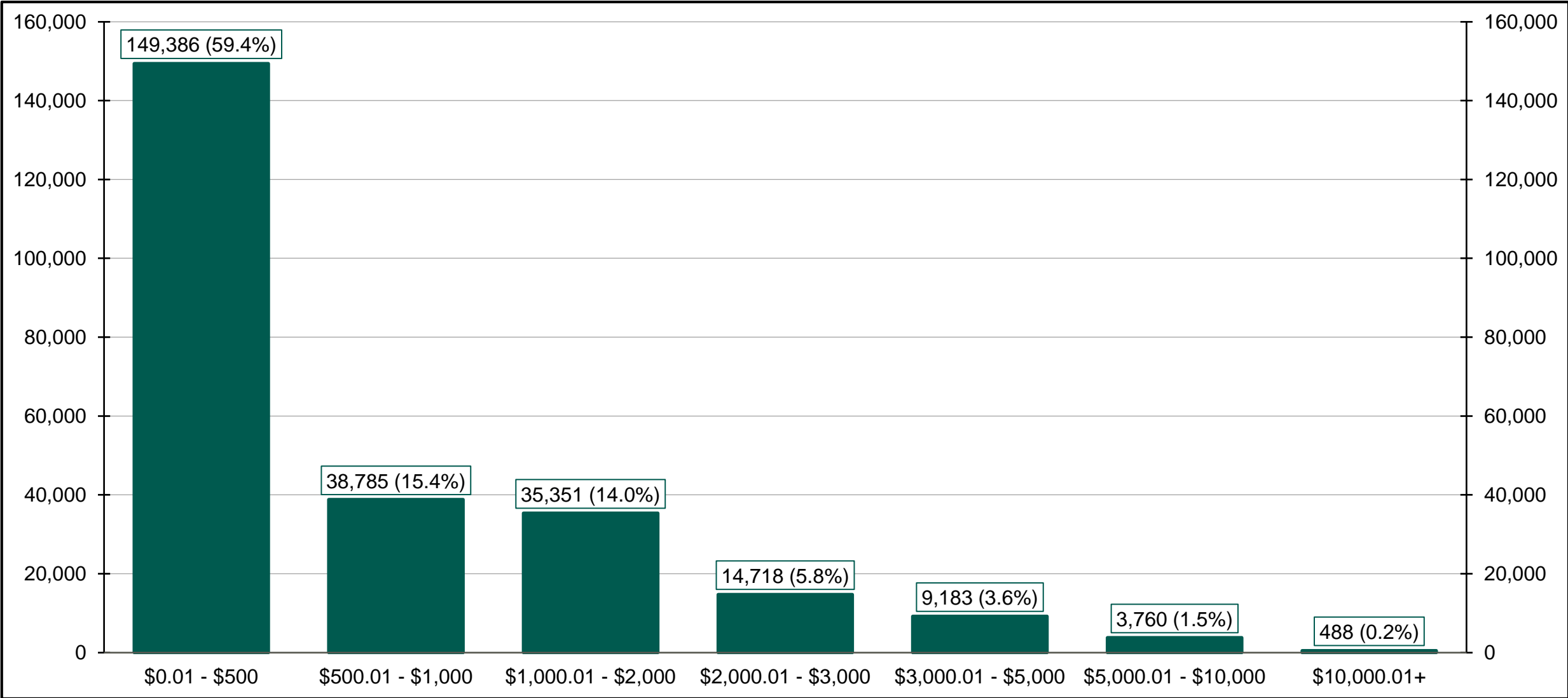
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Chart 4: Distribution of Accounts by Balance

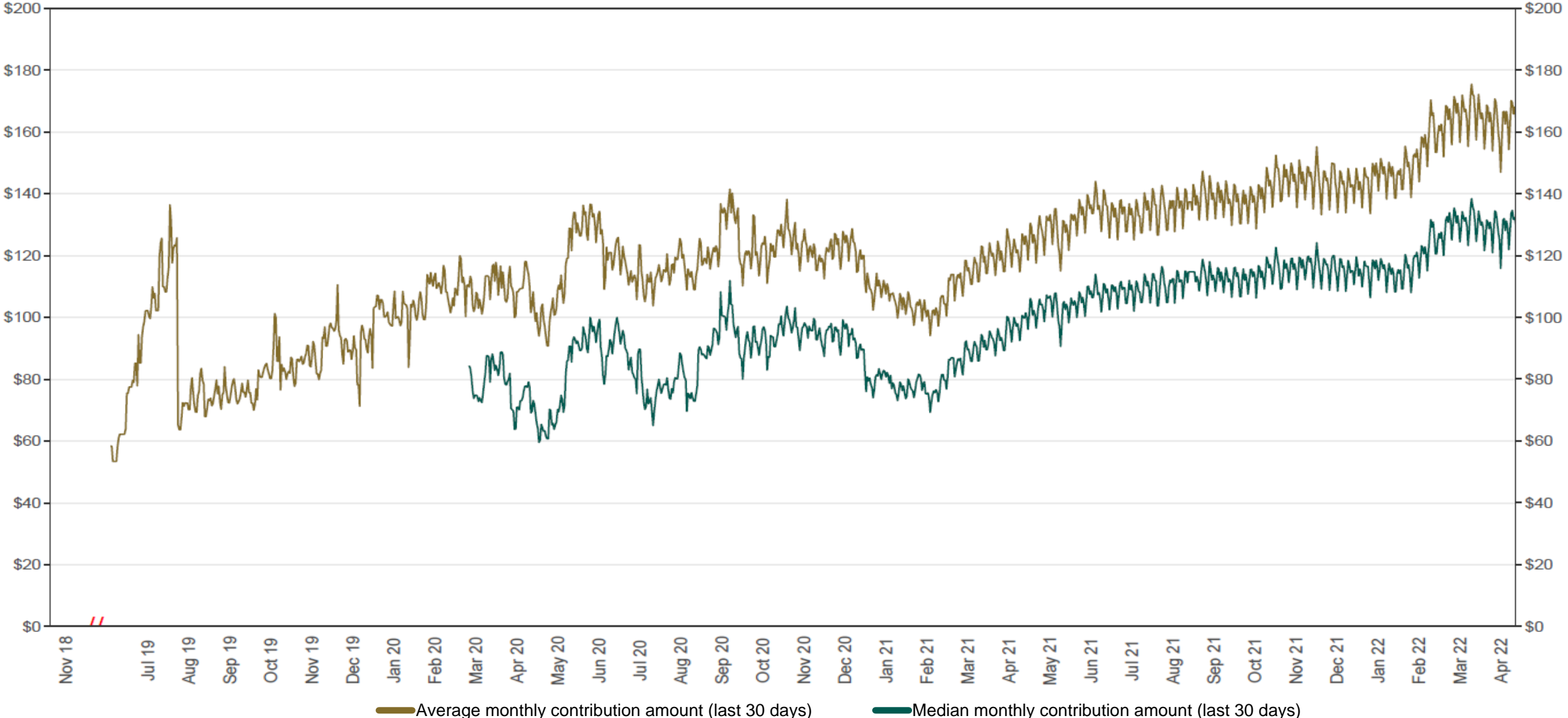
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Chart 5: Monthly Contributions Per Saver

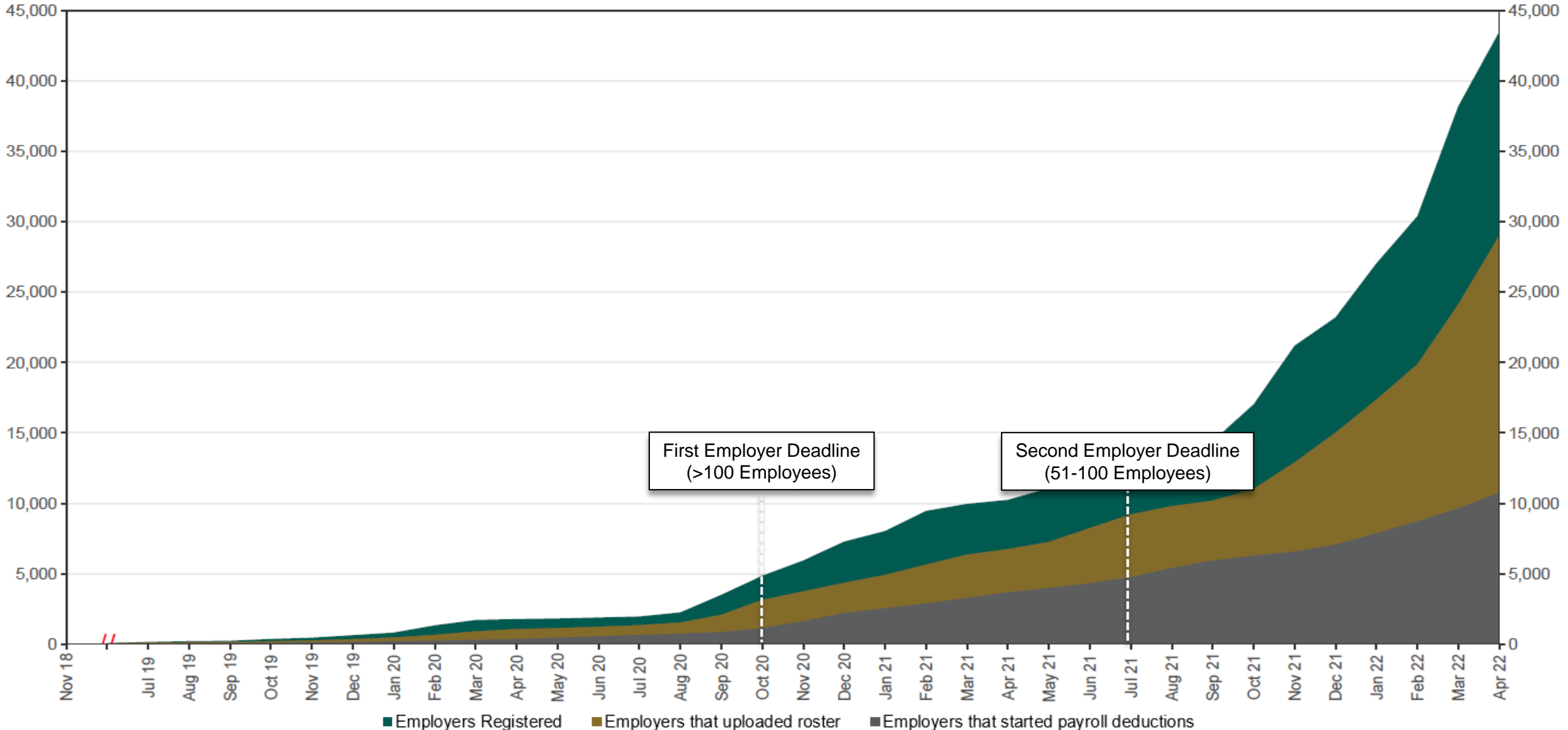
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Chart 6: Status of All Registered Employers

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Chart 7: Employer Status by Wave

As of 4/30/22

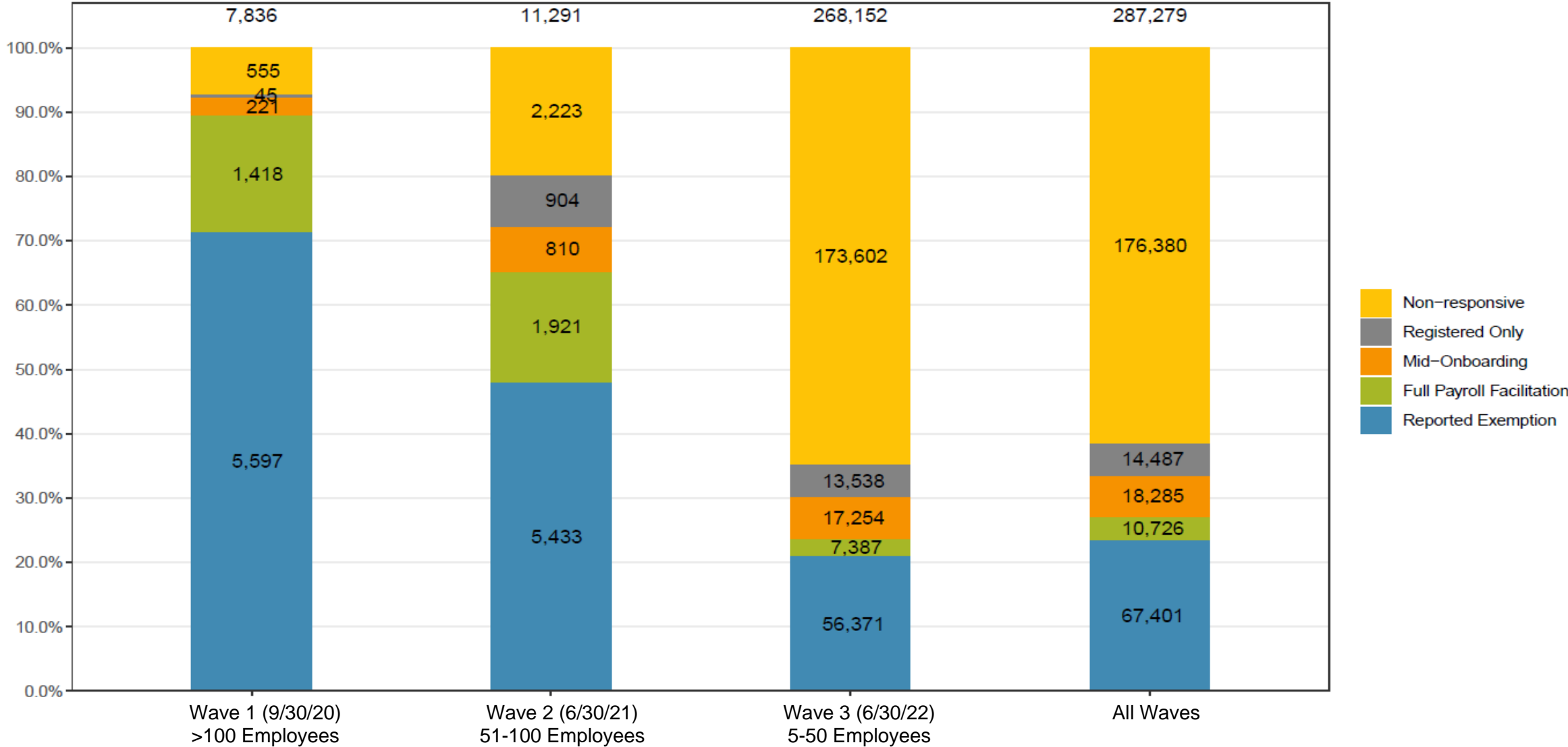
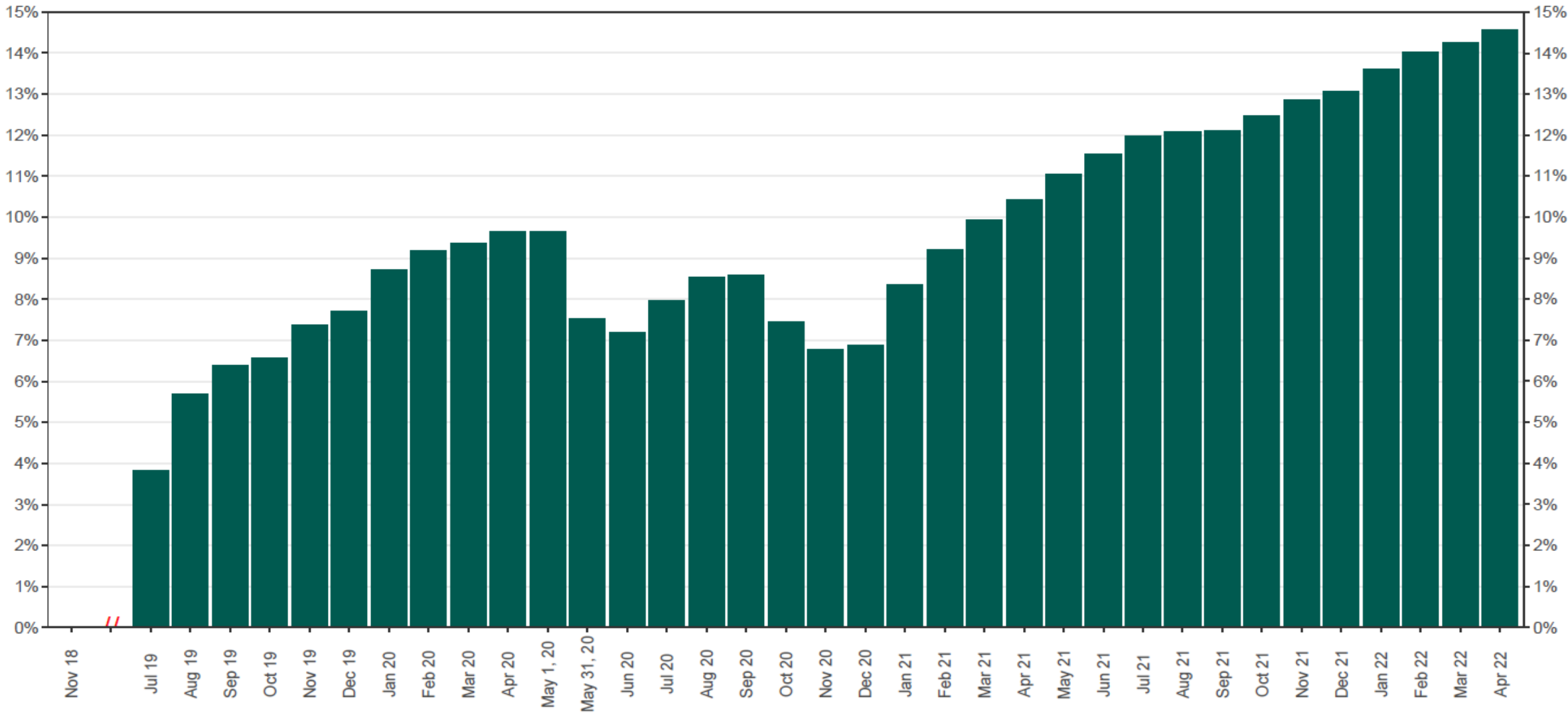


Chart 8: Accounts w/a Full Withdrawal as % of Payroll Contributing Accounts

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