

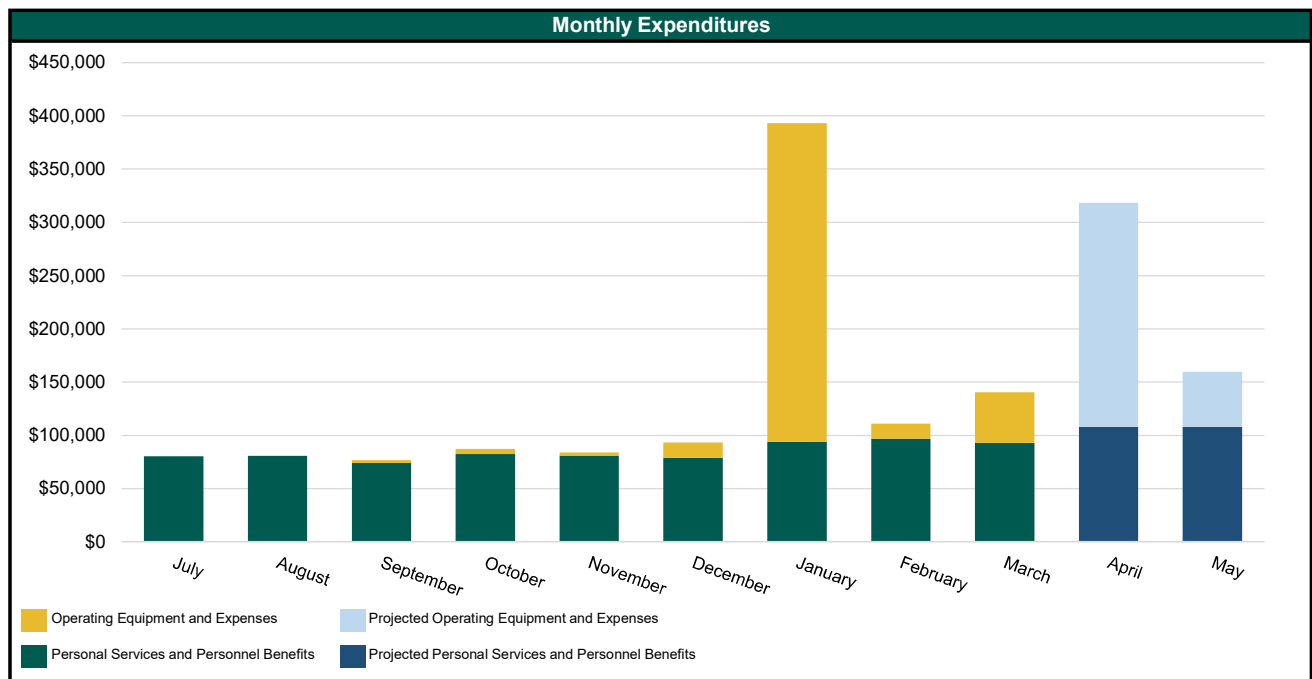


## CalSavers Budget Overview

Fiscal Year 2021-2022

Data through March 31, 2022

Projected vs. Actual Expenditures												
Month	Personal Services and Personnel Benefits				Operating Equipment & Expenses				Total Expenditures			
	Projected	Actual	Variance		Projected	Actual	Variance		Projected	Actual	Variance	
July	\$83,568	\$80,321	\$3,247	-3.9%	\$54,076	\$0.00	\$54,076	-100.0%	\$137,643	\$80,321	\$57,322	-41.6%
August	\$83,568	\$80,431	\$3,137	-3.8%	\$54,300	\$535	\$53,765	-99.0%	\$137,868	\$80,966	\$56,902	-41.3%
September	\$107,782	\$74,010	\$33,771	-31.3%	\$135,894	\$2,726	\$133,168	-98.0%	\$243,676	\$76,736	\$166,940	-68.5%
October	\$107,782	\$82,288	\$25,493	-23.7%	\$79,563	\$4,765	\$74,798	-94.0%	\$187,345	\$87,053	\$100,291	-53.5%
November	\$107,782	\$80,881	\$26,900	-25.0%	\$55,025	\$2,953	\$52,071	-94.6%	\$162,806	\$83,835	\$78,972	-48.5%
December	\$107,782	\$78,792	\$28,989	-26.9%	\$152,010	\$14,286	\$137,724	-90.6%	\$259,792	\$93,078	\$166,713	-64.2%
January	\$107,782	\$93,877	\$13,905	-12.9%	\$54,782	\$299,321	\$244,538	446.4%	\$162,564	\$393,198	\$230,634	141.9%
February	\$107,782	\$96,775	\$11,006	-10.2%	\$55,457	\$14,154	\$41,303	-74.5%	\$163,238	\$110,929	\$52,309	-32.0%
March	\$107,782	\$92,799	\$14,983	-13.9%	\$337,467	\$47,629	\$289,837	-85.9%	\$445,248	\$140,428	\$304,820	-68.5%
April	\$107,782				\$210,467				\$318,248			
May	\$107,782				\$51,928				\$159,710			
June	\$107,782				\$116,709				\$224,490			
<b>YTD Total</b>	<b>\$921,607</b>	<b>\$760,175</b>	<b>\$161,431</b>	<b>-17.5%</b>	<b>\$978,574</b>	<b>\$386,369</b>	<b>\$592,205</b>	<b>-60.5%</b>	<b>\$1,900,181</b>	<b>\$1,146,544</b>	<b>\$753,636</b>	<b>-39.7%</b>





## CalSavers Budget Detail

Fiscal Year 2021-2022

Data through March 31, 2022

Legislative Loans Status					
Loan Information	Loan Authority	Amount Transferred	Transfer Date	Interest Rate	Repayment Due
SB 826 - Budget Act of 2016	\$1,900,000	\$1,900,000	11/22/16	0.611%	6/30/2024
AB 97 - Budget Act of 2017	\$17,500,000	\$804,000	09/06/17	1.082%	6/30/2024
AB 97 - Budget Act of 2017		\$14,196,000	06/04/18	1.810%	6/30/2024
AB 97 - Budget Act of 2017 expired authority	(\$2,500,000)				
<b>Total</b>	<b>\$16,900,000</b>	<b>\$16,900,000</b>			

Staff Expenditures			
Description	Projected Expenditures	Y-T-D Actual Expenditures	% Spent
Personal Services	\$894,233	\$545,126	61.0%
Personnel Benefits	\$350,718	\$215,049	61.3%
<b>Total Staff Expenditures</b>	<b>\$1,244,952</b>	<b>\$760,175</b>	<b>61.1%</b>

Operating Equipment and Expenses					
Description	Projected Expenditures	Encumbered Funds	% Encumbered	Y-T-D Actual Expenditures	% Spent
In-State Travel	\$60,000	\$0	0.0%	\$102	0.2%
Out-of-State Travel	\$13,600	\$0	0.0%	\$0	0.0%
Contracts	\$1,092,307	\$494,416	45.3%	\$320,995	29.4%
Administrative Expenses	\$191,665	\$14,331	7.5%	\$65,271	34.1%
<b>Total OE&amp;E Expenditures</b>	<b>\$1,357,573</b>	<b>\$508,747</b>	<b>37.5%</b>	<b>\$386,369</b>	<b>28.5%</b>

Total Program Expenditures					
Total Loan Transfers	Current Year Staff Expenditures	Current Year OE&E Expenditures	Total Current Year Expenditures	Total Program Expenditures from Inception	Total Loan Funds Remaining
<b>\$16,900,000</b>	<b>\$760,175</b>	<b>\$386,369</b>	<b>\$1,146,544</b>	<b>\$8,144,797</b>	<b>\$8,755,203</b>

External Contracts					
Vendor	Term	Contract Total	Total Contract Expenditures	Remaining	% Spent
AKF Consulting Group Program Consulting Services	8/7/20-8/6/22	\$200,000	\$26,492	\$173,508	13.2%
California Department of Human Resources Employee Training Services	11/1/18-6/30/22	\$5,000	\$600	\$4,400	12.0%
CliftonLarsonAllen, LLC Trust Audit Services: Program Fund	10/15/20-6/30/22	\$134,524	\$25,463	\$109,062	18.9%
Employment Development Department Employer Data Transfer Services	7/1/19-6/30/22	\$17,681	\$14,500	\$3,180	82.0%
Franchise Tax Board Employer Compliance Enforcement Services	8/1/20-6/30/25	\$4,058,810	\$677,381	\$3,381,429	16.7%
Gilbert CPAs Trust Audit Services: Administrative Fund	7/1/19-6/30/22	\$39,100	\$30,500	\$8,600	78.0%
Interpreters Unlimited Translation Services	4/22/20-4/21/22	\$100,000	\$9,318	\$90,682	9.3%
K&L Gates Legal Advisory Services	4/1/20-3/31/23	\$350,000	\$18,434	\$331,566	5.3%
Meketa Investment Group, Inc Investment Consulting Services	1/10/21-1/9/23	\$240,000	\$180,000	\$60,000	75.0%
State Treasurer's Office IT, Legal, Personnel, and Other Administrative Services	7/1/21-6/30/22	\$147,502	\$0	\$0	0.0%
State Treasurer's Office Building Rent and Shared Security Services	7/1/21-6/30/22	\$66,495	\$0	\$0	0.0%
<b>Total</b>		<b>\$5,359,112</b>	<b>\$982,688</b>	<b>\$4,162,427</b>	<b>18.3%</b>