
AUGUST 22, 2022

AGENDA ITEM 8
ACTION ITEM

CALSAVERS RETIREMENT SAVINGS BOARD

Resolution No. 2022-06, Approval to Readopt Emergency Regulations Amendments to Sections 10000, 10001, 10002, and 10004 of Chapter 15 of Title 10 of the California Code of Regulations

Summary

The CalSavers Retirement Savings Board (“Board”) will consider readopting emergency regulations amendments to Sections 10000, 10001, 10002, and 10004 of Chapter 15 of Title 10 of the California Code of Regulations.

Authority

Title 21 (commencing with Section 100000) of the Government establishes the Board and the CalSavers Retirement Saving Program (“Program”). Section 100048 of the Government Code authorizes the Board to adopt regulations to implement the Program and deems the adoption, amendment, repeal, and re adoption of those regulation as addressing an emergency for the purposes of the Administrative Procedure Act (Chapter 3.5 (commencing with Section 11340) of Part 1 of Division 3 of Title 2 of the Government Code).

Detail

At the December 13, 2021, meeting, the Board approved emergency regulations amendments to Sections 10000, 10001, 10002, and 10004 of Chapter 15 of Title 10 of the California Code of Regulations. Staff are seeking Board approval to re adopt them to remain in effect for a 90-day period.

Recommendation

Staff recommend the Board approve Resolution 2022-06 to authorize the executive director to re adopt emergency regulations amendments originally approved at the December 13, 2021, Board meeting.

Attachments

- Attachment 8A: Text of Regulations Amendments
- Attachment 8B: Resolution 2022-06: Authorization to Readopt Emergency Regulations
- Attachment 8C: Resolution 2021-11: Approval of Emergency Regulations Amendments to Sections 10000, 10001, 10002, and 10004 of Chapter 15 of Title 10 of the California Code of Regulations and Authority to Conduct Rulemaking