

Program Administrator Hybrid Fee Models in Active States*
Total Annual Fee Scenarios and Crossover Points on Favorability to Savers

Notes	Account Balance Scenario	California				Oregon				Colorado				Maryland				Connecticut			
		0.75%	flat annual	Total Annual	Compared to California	0.15%	flat annual	Total Annual	Compared to California	0.15%	flat annual	Total Annual	Compared to California	0.18%	flat annual	Total Annual	Compared to California	0.20%	flat annual	Total Annual	Compared to California
Average Current CA Bal.	\$ 800	\$ 6.00	\$ -	\$ 6.00	\$ 1.20	\$ 14.00	\$ 15.20	\$ 9.20	\$ 1.20	\$ 22.00	\$ 23.20	\$ 17.20	\$ 1.44	\$ 24.00	\$ 25.44	\$ 19.44	\$ 1.60	\$ 24.00	\$ 25.60	\$ 19.60	
	\$ 1,000	\$ 7.50	\$ -	\$ 7.50	\$ 1.50	\$ 14.00	\$ 15.50	\$ 8.00	\$ 1.50	\$ 22.00	\$ 23.50	\$ 16.00	\$ 1.80	\$ 24.00	\$ 25.80	\$ 18.30	\$ 2.00	\$ 24.00	\$ 26.00	\$ 18.50	
	\$ 2,000	\$ 15.00	\$ -	\$ 15.00	\$ 3.00	\$ 14.00	\$ 17.00	\$ 2.00	\$ 3.00	\$ 22.00	\$ 25.00	\$ 10.00	\$ 3.60	\$ 24.00	\$ 27.60	\$ 12.60	\$ 4.00	\$ 24.00	\$ 28.00	\$ 13.00	
Crossover Oregon	\$ 2,334	\$ 17.51	\$ -	\$ 17.51	\$ 3.50	\$ 14.00	\$ 17.50	\$ 0.00	\$ 3.50	\$ 22.00	\$ 25.50	\$ 8.00	\$ 4.20	\$ 24.00	\$ 28.20	\$ 10.70	\$ 4.67	\$ 24.00	\$ 28.67	\$ 11.16	
	\$ 3,000	\$ 22.50	\$ -	\$ 22.50	\$ 4.50	\$ 14.00	\$ 18.50	\$ (4.00)	\$ 4.50	\$ 22.00	\$ 26.50	\$ 4.00	\$ 5.40	\$ 24.00	\$ 29.40	\$ 6.90	\$ 6.00	\$ 24.00	\$ 30.00	\$ 7.50	
Crossover Colorado	\$ 3,667	\$ 27.50	\$ -	\$ 27.50	\$ 5.50	\$ 14.00	\$ 19.50	\$ (8.00)	\$ 5.50	\$ 22.00	\$ 27.50	\$ 0.00	\$ 6.60	\$ 24.00	\$ 30.60	\$ 3.10	\$ 7.33	\$ 24.00	\$ 31.33	\$ 3.83	
	\$ 4,000	\$ 30.00	\$ -	\$ 30.00	\$ 6.00	\$ 14.00	\$ 20.00	\$ (10.00)	\$ 6.00	\$ 22.00	\$ 28.00	\$ (2.00)	\$ 7.20	\$ 24.00	\$ 31.20	\$ 1.20	\$ 8.00	\$ 24.00	\$ 32.00	\$ 2.00	
Crossover Maryland	\$ 4,211	\$ 31.58	\$ -	\$ 31.58	\$ 6.32	\$ 14.00	\$ 20.32	\$ (11.27)	\$ 6.32	\$ 22.00	\$ 28.32	\$ (3.27)	\$ 7.58	\$ 24.00	\$ 31.58	\$ 0.00	\$ 8.42	\$ 24.00	\$ 32.42	\$ 0.84	
Crossover Connecticut	\$ 4,364	\$ 32.73	\$ -	\$ 32.73	\$ 6.55	\$ 14.00	\$ 20.55	\$ (12.18)	\$ 6.55	\$ 22.00	\$ 28.55	\$ (4.18)	\$ 7.86	\$ 24.00	\$ 31.86	\$ (0.87)	\$ 8.73	\$ 24.00	\$ 32.73	\$ 0.00	
	\$ 5,000	\$ 37.50	\$ -	\$ 37.50	\$ 7.50	\$ 14.00	\$ 21.50	\$ (16.00)	\$ 7.50	\$ 22.00	\$ 29.50	\$ (8.00)	\$ 9.00	\$ 24.00	\$ 33.00	\$ (4.50)	\$ 10.00	\$ 24.00	\$ 34.00	\$ (3.50)	
	\$ 10,000	\$ 75.00	\$ -	\$ 75.00	\$ 15.00	\$ 14.00	\$ 29.00	\$ (46.00)	\$ 15.00	\$ 22.00	\$ 37.00	\$ (38.00)	\$ 18.00	\$ 24.00	\$ 42.00	\$ (33.00)	\$ 20.00	\$ 24.00	\$ 44.00	\$ (31.00)	
	\$ 15,000	\$ 112.50	\$ -	\$ 112.50	\$ 22.50	\$ 14.00	\$ 36.50	\$ (76.00)	\$ 22.50	\$ 22.00	\$ 44.50	\$ (68.00)	\$ 27.00	\$ 24.00	\$ 51.00	\$ (61.50)	\$ 30.00	\$ 24.00	\$ 54.00	\$ (58.50)	
	\$ 20,000	\$ 150.00	\$ -	\$ 150.00	\$ 30.00	\$ 14.00	\$ 44.00	\$ (106.00)	\$ 30.00	\$ 22.00	\$ 52.00	\$ (98.00)	\$ 36.00	\$ 24.00	\$ 60.00	\$ (90.00)	\$ 40.00	\$ 24.00	\$ 64.00	\$ (86.00)	
	\$ 25,000	\$ 187.50	\$ -	\$ 187.50	\$ 37.50	\$ 14.00	\$ 51.50	\$ (136.00)	\$ 37.50	\$ 22.00	\$ 59.50	\$ (128.00)	\$ 45.00	\$ 24.00	\$ 69.00	\$ (118.50)	\$ 50.00	\$ 24.00	\$ 74.00	\$ (113.50)	
	\$ 30,000	\$ 225.00	\$ -	\$ 225.00	\$ 45.00	\$ 14.00	\$ 59.00	\$ (166.00)	\$ 45.00	\$ 22.00	\$ 67.00	\$ (158.00)	\$ 54.00	\$ 24.00	\$ 78.00	\$ (147.00)	\$ 60.00	\$ 24.00	\$ 84.00	\$ (141.00)	
	\$ 35,000	\$ 262.50	\$ -	\$ 262.50	\$ 52.50	\$ 14.00	\$ 66.50	\$ (196.00)	\$ 52.50	\$ 22.00	\$ 74.50	\$ (188.00)	\$ 63.00	\$ 24.00	\$ 87.00	\$ (175.50)	\$ 70.00	\$ 24.00	\$ 94.00	\$ (168.50)	
	\$ 40,000	\$ 300.00	\$ -	\$ 300.00	\$ 60.00	\$ 14.00	\$ 74.00	\$ (226.00)	\$ 60.00	\$ 22.00	\$ 82.00	\$ (218.00)	\$ 72.00	\$ 24.00	\$ 96.00	\$ (204.00)	\$ 80.00	\$ 24.00	\$ 104.00	\$ (196.00)	
	\$ 45,000	\$ 337.50	\$ -	\$ 337.50	\$ 67.50	\$ 14.00	\$ 81.50	\$ (256.00)	\$ 67.50	\$ 22.00	\$ 89.50	\$ (248.00)	\$ 81.00	\$ 24.00	\$ 105.00	\$ (232.50)	\$ 90.00	\$ 24.00	\$ 114.00	\$ (223.50)	
	\$ 50,000	\$ 375.00	\$ -	\$ 375.00	\$ 75.00	\$ 14.00	\$ 89.00	\$ (286.00)	\$ 75.00	\$ 22.00	\$ 97.00	\$ (278.00)	\$ 90.00	\$ 24.00	\$ 114.00	\$ (261.00)	\$ 100.00	\$ 24.00	\$ 124.00	\$ (251.00)	
	\$ 55,000	\$ 412.50	\$ -	\$ 412.50	\$ 82.50	\$ 14.00	\$ 96.50	\$ (316.00)	\$ 82.50	\$ 22.00	\$ 104.50	\$ (308.00)	\$ 99.00	\$ 24.00	\$ 123.00	\$ (289.50)	\$ 110.00	\$ 24.00	\$ 134.00	\$ (278.50)	
Highest Current CA Bal.	\$ 60,000	\$ 450.00	\$ -	\$ 450.00	\$ 90.00	\$ 14.00	\$ 104.00	\$ (346.00)	\$ 90.00	\$ 22.00	\$ 112.00	\$ (338.00)	\$ 108.00	\$ 24.00	\$ 132.00	\$ (318.00)	\$ 120.00	\$ 24.00	\$ 144.00	\$ (306.00)	
	\$ 65,000	\$ 487.50	\$ -	\$ 487.50	\$ 97.50	\$ 14.00	\$ 111.50	\$ (376.00)	\$ 97.50	\$ 22.00	\$ 119.50	\$ (368.00)	\$ 117.00	\$ 24.00	\$ 141.00	\$ (346.50)	\$ 130.00	\$ 24.00	\$ 154.00	\$ (333.50)	
	\$ 70,000	\$ 525.00	\$ -	\$ 525.00	\$ 105.00	\$ 14.00	\$ 119.00	\$ (406.00)	\$ 105.00	\$ 22.00	\$ 127.00	\$ (398.00)	\$ 126.00	\$ 24.00	\$ 150.00	\$ (375.00)	\$ 140.00	\$ 24.00	\$ 164.00	\$ (361.00)	
	\$ 75,000	\$ 562.50	\$ -	\$ 562.50	\$ 112.50	\$ 14.00	\$ 126.50	\$ (436.00)	\$ 112.50	\$ 22.00	\$ 134.50	\$ (428.00)	\$ 135.00	\$ 24.00	\$ 159.00	\$ (403.50)	\$ 150.00	\$ 24.00	\$ 174.00	\$ (388.50)	
	\$ 80,000	\$ 600.00	\$ -	\$ 600.00	\$ 120.00	\$ 14.00	\$ 134.00	\$ (466.00)	\$ 120.00	\$ 22.00	\$ 142.00	\$ (458.00)	\$ 144.00	\$ 24.00	\$ 168.00	\$ (432.00)	\$ 160.00	\$ 24.00	\$ 184.00	\$ (416.00)	
	\$ 85,000	\$ 637.50	\$ -	\$ 637.50	\$ 127.50	\$ 14.00	\$ 141.50	\$ (496.00)	\$ 127.50	\$ 22.00	\$ 149.50	\$ (488.00)	\$ 153.00	\$ 24.00	\$ 177.00	\$ (460.50)	\$ 170.00	\$ 24.00	\$ 194.00	\$ (443.50)	
	\$ 90,000	\$ 675.00	\$ -	\$ 675.00	\$ 135.00	\$ 14.00	\$ 149.00	\$ (526.00)	\$ 135.00	\$ 22.00	\$ 157.00	\$ (518.00)	\$ 162.00	\$ 24.00	\$ 186.00	\$ (489.00)	\$ 180.00	\$ 24.00	\$ 204.00	\$ (471.00)	
	\$ 95,000	\$ 712.50	\$ -	\$ 712.50	\$ 142.50	\$ 14.00	\$ 156.50	\$ (556.00)	\$ 142.50	\$ 22.00	\$ 164.50	\$ (548.00)	\$ 171.00	\$ 24.00	\$ 195.00	\$ (517.50)	\$ 190.00	\$ 24.00	\$ 214.00	\$ (498.50)	
	\$ 100,000	\$ 750.00	\$ -	\$ 750.00	\$ 150.00	\$ 14.00	\$ 164.00	\$ (586.00)	\$ 150.00	\$ 22.00	\$ 172.00	\$ (578.00)	\$ 180.00	\$ 24.00	\$ 204.00	\$ (546.00)	\$ 200.00	\$ 24.00	\$ 224.00	\$ (526.00)	

*Virginia selected a program administrator and will utilize a hybrid fee structure; the specific fees have not been announced. Illinois does not utilize a hybrid fee structure.

Colorado Growth Fee Breakpoints			
Account based Fees		Asset based Fees	
0-200,000	\$ 22	\$0-\$2 B	0.15%
200,001-350,000	\$ 20	\$2B-\$4B	0.12%
350,001+	\$ 18	\$4B+	0.10%

Maryland Growth Fee Breakpoints			
Account based Fee		Asset based Fee	
0-200,000	\$ 24	\$0-\$2 B	0.18%
200,001-350,000	\$ 20	\$2B-\$4B	0.15%
350,001+	\$ 18	\$4B+	0.12%

Connecticut has contractual fee breakpoints but the program declined to disclose them.

Oregon does not have contractual fee breakpoints.