

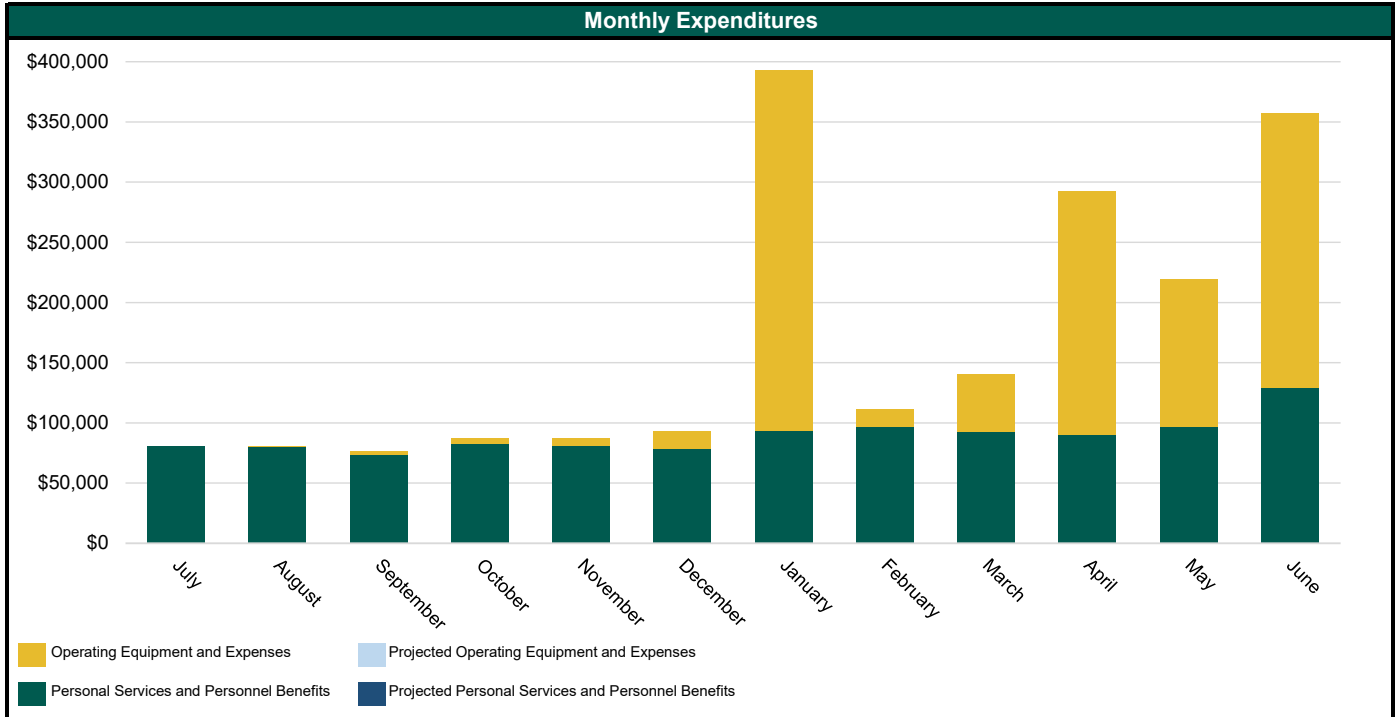


CalSavers Budget Overview

Fiscal Year 2021-2022

Data through June 30, 2022

Projected vs. Actual Expenditures												
Month	Personal Services and Personnel Benefits				Operating Equipment & Expenses				Total Expenditures			
	Projected	Actual	Variance		Projected	Actual	Variance		Projected	Actual	Variance	
July	\$83,568	\$80,321	\$3,247	-3.9%	\$54,076	\$0	\$54,076	-100.0%	\$137,643	\$80,321	\$57,322	-41.6%
August	\$83,568	\$80,431	\$3,137	-3.8%	\$54,300	\$535	\$53,765	-99.0%	\$137,868	\$80,966	\$56,902	-41.3%
September	\$107,782	\$74,010	\$33,771	-31.3%	\$135,894	\$2,726	\$133,168	-98.0%	\$243,676	\$76,736	\$166,940	-68.5%
October	\$107,782	\$82,288	\$25,493	-23.7%	\$79,563	\$4,765	\$74,798	-94.0%	\$187,345	\$87,053	\$100,291	-53.5%
November	\$107,782	\$80,881	\$26,900	-25.0%	\$55,025	\$5,953	\$49,071	-89.2%	\$162,806	\$86,835	\$75,971	-46.7%
December	\$107,782	\$78,792	\$28,989	-26.9%	\$152,010	\$14,286	\$137,724	-90.6%	\$259,792	\$93,078	\$166,713	-64.2%
January	\$107,782	\$93,877	\$13,905	-12.9%	\$54,782	\$299,321	\$244,538	446.4%	\$162,564	\$393,198	\$230,634	141.9%
February	\$107,782	\$96,775	\$11,006	-10.2%	\$55,457	\$14,154	\$41,303	-74.5%	\$163,238	\$110,929	\$52,309	-32.0%
March	\$107,782	\$92,799	\$14,983	-13.9%	\$337,467	\$47,629	\$289,837	-85.9%	\$445,248	\$140,428	\$304,820	-68.5%
April	\$107,782	\$89,981	\$17,801	-16.5%	\$210,467	\$202,282	\$8,185	-3.9%	\$318,248	\$292,263	\$25,985	-8.2%
May	\$107,782	\$97,075	\$10,707	-9.9%	\$51,928	\$122,209	\$70,281	135.3%	\$159,710	\$219,284	\$59,575	37.3%
June	\$107,782	\$129,360	\$21,579	20.0%	\$116,709	\$228,280	\$111,571	95.6%	\$224,490	\$357,640	\$133,149	59.3%
YTD Total	\$1,244,952	\$1,076,592	\$168,360	-13.5%	\$1,357,678	\$942,140	\$415,538	-30.6%	\$2,602,629	\$2,018,731	\$583,898	-22.4%





CalSavers Budget Detail

Fiscal Year 2021-2022

Data through June 30, 2022

Legislative Loans Status					
Loan Information	Loan Authority	Amount Transferred	Transfer Date	Interest Rate	Repayment Due
SB 826 - Budget Act of 2016	\$1,900,000	\$1,900,000	11/22/16	0.611%	6/30/2024
AB 97 - Budget Act of 2017	\$17,500,000	\$804,000	09/06/17	1.082%	6/30/2024
AB 97 - Budget Act of 2017		\$14,196,000	06/04/18	1.810%	6/30/2024
AB 97 - Budget Act of 2017 expired authority	(\$2,500,000)				
Total	\$16,900,000	\$16,900,000			

Staff Expenditures			
Description	Projected Expenditures	Y-T-D Actual Expenditures	% Spent
Personal Services	\$894,233	\$769,370	86.0%
Personnel Benefits	\$350,718	\$307,222	87.6%
Total Staff Expenditures	\$1,244,952	\$1,076,592	86.5%

Operating Equipment and Expenses					
Description	Projected Expenditures	Encumbered Funds	% Encumbered	Y-T-D Actual Expenditures	% Spent
In-State Travel	\$60,000	\$0	0.0%	\$102	0.2%
Out-of-State Travel	\$13,600	\$0	0.0%	\$1,165	8.6%
Contracts	\$1,092,307	\$0	0.0%	\$887,344	81.2%
Administrative Expenses	\$191,665	\$5,667	3.0%	\$53,528	27.9%
Total OE&E Expenditures	\$1,357,573	\$5,667	0.4%	\$942,140	69.4%

Total Program Expenditures					
Total Loan Transfers	Current Year Staff Expenditures	Current Year OE&E Expenditures	Total Current Year Expenditures	Total Program Expenditures from Inception	Total Loan Funds Remaining
\$16,900,000	\$1,076,592	\$942,140	\$2,018,731	\$9,016,984	\$7,883,016

External Contracts					
Vendor	Term	Contract Total	Total Contract Expenditures	Remaining	% Spent
AKF Consulting Group Program Consulting Services	8/7/20-8/6/23	\$200,000	\$26,492	\$173,508	13.2%
California Department of Human Resources Employee Training Services	11/1/18-6/30/22	\$5,000	\$600	\$4,400	12.0%
CliftonLarsonAllen, LLC Trust Audit Services: Program Fund	10/15/20-6/30/22	\$134,524	\$25,463	\$109,062	18.9%
Employment Development Department Employer Data Transfer Services	7/1/19-6/30/22	\$17,681	\$14,500	\$3,180	82.0%
Franchise Tax Board Employer Compliance Enforcement Services	8/1/20-6/30/25	\$4,058,810	\$677,381	\$3,381,429	16.7%
Gilbert CPAs Trust Audit Services: Administrative Fund	7/1/19-6/30/22	\$39,100	\$30,500	\$8,600	78.0%
Interpreters Unlimited Translation Services	4/22/20-4/21/23	\$100,000	\$9,318	\$90,682	9.3%
K&L Gates Legal Advisory Services	4/1/20-3/31/23	\$350,000	\$18,434	\$331,566	5.3%
Meketa Investment Group, Inc Investment Consulting Services	1/10/21-1/9/23	\$240,000	\$180,000	\$60,000	75.0%
State Treasurer's Office IT, Legal, Personnel, and Other Administrative Services	7/1/21-6/30/22	\$147,502	\$147,502	\$0	100.0%
State Treasurer's Office Building Rent and Shared Security Services	7/1/21-6/30/22	\$66,495	\$66,495	\$0	100.0%
Total		\$5,359,112	\$1,196,685	\$4,162,427	22.3%