

**RESOLUTION NO. 2022-09**

**RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD TO EXTEND AGREEMENT NO. CRSB03-20 WITH MEKETA INVESTMENT GROUP, INC. FOR INVESTMENT CONSULTANT SERVICES**

**WHEREAS**, the CalSavers Retirement Savings Board (the “Board”) was established under Senate Bill 1234 (Chapter 734, Statutes of 2012) and Senate Bill 923 (Chapter 737, Statutes of 2012), which codified Title 21 (commencing with Section 100000) of the Government Code;

**WHEREAS**, Senate Bill 1234 (Chapter 804, Statutes of 2016) expressed legislative approval of the CalSavers Retirement Savings Program (“CalSavers” or “the Program”), which requires the Board to design and implement the Program;

**WHEREAS**, Government Code Section 100010(a)(1) authorizes the Board to make and enter into contracts necessary for administration of the CalSavers Retirement Savings Trust;

**WHEREAS**, the Board deemed it necessary to contract with an investment consultant to provide the Board with investment consultant services and thus approved Resolution 2020-06 and entered into Agreement No. CRSB03-20 (the “Agreement”) with Meketa Investment Group, Inc., for the necessary investment consultant services; and

**WHEREAS**, the Agreement will expire January 9, 2023, unless the board chooses to extend the Agreement by one year at an additional cost of \$125,000;

**NOW, THEREFORE, BE IT RESOLVED** that the Executive Director, or in their absence, the Chair, or their designee, is hereby directed and authorized to extend Agreement No. CRSB03-20 with Meketa Investment Group, Inc., for investment consultant services.

Attest: \_\_\_\_\_  
Chairperson

Date of Adoption: \_\_\_\_\_