

RESOLUTION NO. 2022-10

RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD RELATING TO THE APPROVAL TO RELEASE REQUEST FOR QUALIFICATIONS NO. CRSB05-22 FOR LEGAL SERVICES

WHEREAS, the CalSavers Retirement Savings Board (the “Board”) and the CalSavers Retirement Savings Program (the “Program”) are established in Title 21 (commencing with Section 100000) of the Government Code;

WHEREAS, Government Code Section 100012(a) provides the Board the power and authority to design, establish, and operate the Program in a manner consistent with best practices for retirement savings vehicles, sound investment practices and the appropriate selection of default investments, and simplicity and ease of administration for participating employers and the portability of benefits;

WHEREAS, Government Code Section 100010(a)(1) provides the Board the power and authority to make and enter into contracts necessary for administration of the CalSavers Retirement Savings Trust;

WHEREAS, the Board deemed it necessary to contract with a law firm to provide the Board with legal services to satisfy the statutory provisions and advise on legal issues and thus entered into Agreement No. CSCRSIB02-19 (the “Agreement”) with K&L Gates, LLP for the necessary legal services; and

WHEREAS, the Agreement will expire March 31, 2023;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director, or in their absence, the Chair, or their designee, is hereby directed and authorized to issue Request for Qualifications No. CRSB05-22 for Legal Services.

Attest: _____
Chairperson

Date of Adoption: _____