

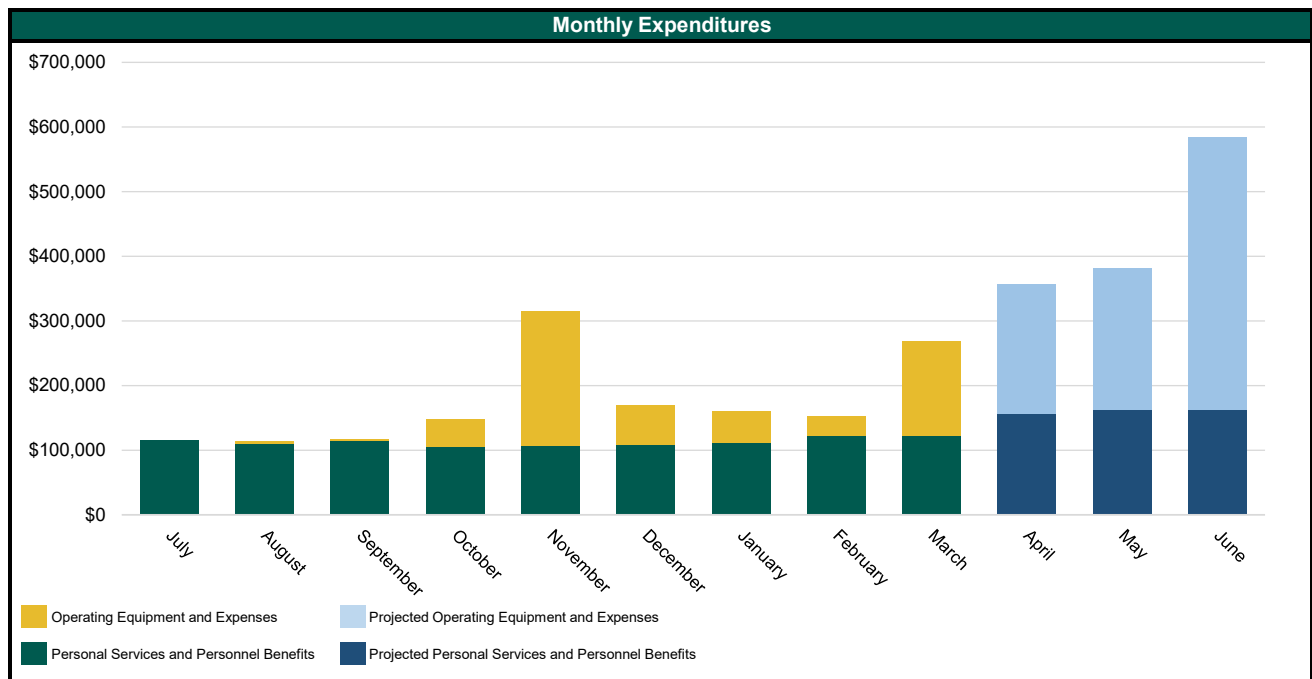


## CalSavers Budget Overview

Fiscal Year 2022-23

Data through March 31, 2023

Projected vs. Actual Expenditures												
Month	Personal Services and Personnel Benefits				Operating Equipment & Expenses				Total Expenditures			
	Projected	Actual	Variance		Projected	Actual	Variance		Projected	Actual	Variance	
July	\$133,933	\$115,520	\$18,412	-13.7%	\$166,499	\$0	\$166,499	-100.0%	\$300,431	\$115,520	\$184,911	-61.5%
August	\$133,933	\$110,876	\$23,056	-17.2%	\$167,060	\$3,473	\$163,587	-97.9%	\$300,993	\$114,349	\$186,644	-62.0%
September	\$133,933	\$114,042	\$19,891	-14.9%	\$203,385	\$2,569	\$200,816	-98.7%	\$337,318	\$116,611	\$220,707	-65.4%
October	\$139,240	\$105,207	\$34,033	-24.4%	\$170,230	\$43,015	\$127,216	-74.7%	\$309,470	\$148,221	\$161,249	-52.1%
November	\$139,240	\$107,591	\$31,649	-22.7%	\$168,413	\$207,378	\$38,965	23.1%	\$307,653	\$314,970	\$7,316	2.4%
December	\$139,240	\$108,073	\$31,167	-22.4%	\$218,268	\$61,155	\$157,113	-72.0%	\$357,508	\$169,228	\$188,280	-52.7%
January	\$139,240	\$111,190	\$28,050	-20.1%	\$285,619	\$49,424	\$236,195	-82.7%	\$424,859	\$160,614	\$264,245	-62.2%
February	\$149,536	\$122,665	\$26,872	-18.0%	\$154,812	\$30,011	\$124,801	-80.6%	\$304,348	\$152,676	\$151,673	-49.8%
March	\$156,027	\$122,121	\$33,906	-21.7%	\$325,205	\$146,608	\$178,597	-54.9%	\$481,233	\$268,729	\$212,503	-44.2%
April	\$156,027				\$199,851				\$355,879			
May	\$162,519				\$219,275				\$381,793			
June	\$162,519				\$422,087				\$584,606			
<b>YTD Total</b>	<b>\$819,518</b>	<b>\$1,017,285</b>	<b>\$247,037</b>	<b>24.1%</b>	<b>\$1,093,856</b>	<b>\$543,633</b>	<b>\$1,315,859</b>	<b>-50.3%</b>	<b>\$1,913,374</b>	<b>\$1,560,918</b>	<b>\$1,562,895</b>	<b>-18.4%</b>





## CalSavers Budget Detail

Fiscal Year 2022-23

Data through March 31, 2023

Legislative Loans Status					
Loan Information	Loan Authority	Amount Transferred	Transfer Date	Interest Rate	Repayment Due
SB 826 - Budget Act of 2016	\$1,900,000	\$1,900,000	11/22/16	0.611%	6/30/2024
AB 97 - Budget Act of 2017	\$17,500,000	\$804,000	09/06/17	1.082%	6/30/2024
AB 97 - Budget Act of 2017		\$14,196,000	06/04/18	1.810%	6/30/2024
AB 97 - Budget Act of 2017 expired authority	(\$2,500,000)				
SB 840 - Budget Act of 2022 (auth. exp. 6/30/24)	\$6,000,000				6/30/2028
<b>Total</b>	<b>\$22,900,000</b>	<b>\$16,900,000</b>			

Staff Expenditures			
Description	Projected Expenditures	Y-T-D Actual Expenditures	% Spent
Personal Services	\$1,247,328	\$709,782	56.9%
Personnel Benefits	\$498,058	\$307,503	61.7%
<b>Total Staff Expenditures</b>	<b>\$1,745,387</b>	<b>\$1,017,285</b>	<b>58.3%</b>

Operating Equipment and Expenses					
Description	Projected Expenditures	Encumbered Funds	% Encumbered	Y-T-D Actual Expenditures	% Spent
In-State Travel	\$60,000	\$0	0.0%	\$5,918	9.9%
Out-of-State Travel	\$13,600	\$0	0.0%	\$6,504	47.8%
External Services	\$2,338,906	\$1,733,820	74.1%	\$499,583	21.4%
Administrative Expenses	\$276,199	\$20,624	7.5%	\$31,629	11.5%
<b>Total OE&amp;E Expenditures</b>	<b>\$2,688,705</b>	<b>\$1,754,443</b>	<b>65.3%</b>	<b>\$543,633</b>	<b>20.2%</b>

Total Program Expenditures					
Total Loan Transfers	Current Year Staff Expenditures	Current Year OE&E Expenditures	Total Current Year Expenditures	Total Program Expenditures from Inception	Total Loan Funds Remaining
<b>\$16,900,000</b>	<b>\$1,017,285</b>	<b>\$543,633</b>	<b>\$1,560,918</b>	<b>\$10,574,902</b>	<b>\$6,325,098</b>

External Services Agreements					
Vendor	Term	Agreement Total	Total Expenditures	Remaining	% Spent
Program Consultant	8/7/20-8/6/23	\$200,000	\$64,765	\$135,235	32.4%
Program Consulting Services					
External Program Auditor	10/15/20-6/30/23	\$259,625	\$140,123	\$119,503	54.0%
Trust Audit Services: Program Fund					
Employer Data	7/1/22-6/30/25	\$13,992	\$4,207	\$9,785	30.1%
Employer Data Transfer Services					
Employer Enforcement	8/1/20-6/30/25	\$4,058,810	\$927,836	\$3,130,974	22.9%
Employer Compliance Enforcement Services					
External Admin Auditor	8/1/22 - 7/31/24	\$50,000	\$20,900	\$29,100	41.8%
Trust Audit Services: Administrative Fund					
Translations and Design Services	4/22/20-4/21/23	\$121,000	\$11,144	\$109,856	9.2%
Translations Services					
External Legal Services	4/1/20-3/31/23	\$621,917	\$41,719	\$580,198	6.7%
Legal Advisory Services					
Investment Consultants	1/10/21-1/9/24	\$365,000	\$330,000	\$35,000	90.4%
Investment Consulting Services					
Printing Services	3/1/23-6/30/24	\$296,544	\$0	\$296,544	0.0%
Printing and Mailing Services					
Executive and Support	7/1/22-6/30/23	\$168,502	\$0	\$168,502	0.0%
IT, Legal, Personnel, and Other Administrative Services					
Rent	7/1/22-6/30/23	TBD	\$0	\$0	0.0%
Building Rent and Shared Security Services					
<b>Total</b>		<b>\$6,155,389</b>	<b>\$1,540,693</b>	<b>\$4,614,696</b>	<b>25.0%</b>