

# AGENDA

## CALSAVERS RETIREMENT SAVINGS BOARD

August 21, 2023, 1:00 p.m.

901 P Street, Room 102  
Sacramento, CA 95814

300 South Spring St.  
South Tower, Suite 8500  
Los Angeles, CA 90013

Public Participation Call-In Number\*:  
(888) 475-4499

Meeting ID: 838 7639 3046

<https://us06web.zoom.us/j/83876393046>

### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

MALIA COHEN  
State Controller

JOE STEPHENSHAW  
Director of Finance

MICHELLE GASTELUM  
Governor Appointee

HEATHER HOOPER  
Governor Appointee

NAM T. LE  
Assembly Appointee

DAVE LOW  
Senate Appointee

STEPHEN PROUGH  
Governor Appointee

WILLIAM SOKOL  
Governor Appointee

**EXECUTIVE DIRECTOR**  
David Teykaerts

### CALL TO ORDER AND ROLL CALL

#### *Open Session*

1. Action Item - Approval of the Minutes of the May 22, 2023, Meeting of the CalSavers Retirement Savings Board (Conner Van Vorhis; 1 minute)
2. Information Item - Executive Director's Report (David Teykaerts; 20 minutes)
3. Information Item - Program Administrator's Report (Troy Montigney, Ascensus; 20 minutes)
4. Information Item - Second Quarter Investment Performance Report (Meketa Investment Group, Mika Malone & Paola Nealon; 20 minutes)
5. Information Item - Administrative Fund Audit Report for Fiscal Year 2021-22 (Gilbert CPAs; 5 minutes)
6. Action Item - Annual Review of the Investment Policy Statement (David Teykaerts; 10 minutes)
7. Action Item - Resolution 2023-05, Authority to Release Request for Proposals for Investment Consulting Services (David Teykaerts; 5 minutes)
8. Public Comment

#### *Adjournment*

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

CalSavers Retirement Savings Board  
901 P Street, Suite 313B  
Sacramento, CA 95814  
(916) 653-1744  
calsavers@sto.ca.gov

The agenda is also available on the CalSavers Retirement Savings Board website at:  
[www.treasurer.ca.gov/calsavers](http://www.treasurer.ca.gov/calsavers)

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

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