

**CalSavers Retirement Savings Board
Fund Manager's Report - Fund 8111
as of February 29, 2024 (Period 8)**

INCOME:	<u>BALANCE FORWARD</u>	<u>CURRENT MONTH</u>	<u>FY 23/24 YEAR-TO-DATE</u>
Fees	\$158,827.75	\$31,757.95	\$190,585.70
SMIF Interest	\$113,440.58	\$0.00	\$113,440.58
Fines and Penalties	(\$37,750.00)	\$0.00	(\$37,750.00)
Misc. Revenues	\$0.00	\$477.90	\$477.90
Escheat Revenues (Canceled warrant)	\$0.00	\$0.00	\$0.00
Transferred from Fund 8081	\$0.00	\$0.00	\$0.00
Loans from General Fund	\$2,000,000.00	\$0.00	\$2,000,000.00
	<u>\$2,234,518.33</u>	<u>\$32,235.85</u>	<u>\$2,266,754.18</u>

EXPENDITURES:			
Prior Prior Year Expenditures	\$0.00	\$0.00	\$0.00
Prior Year Expenditures	(\$1,068.55)	\$0.00	(\$1,068.55)
Current Year Expenditures	\$1,381,733.11	\$291,619.22	\$1,673,352.33
	<u>\$1,380,664.56</u>	<u>\$291,619.22</u>	<u>\$1,672,283.78</u>

Note: Liability for Deposit by Franchise Tax Board **\$1,501,700.00**

Note: Encumbrance Balance **\$1,126,260.06**

FUND BALANCE 1/31/24	\$6,250,303.91
Income	\$32,235.85
Expenditures	(\$291,619.22)
GAAP Reporting	\$0.00
21st Century Project	\$0.00
FSCU Charges	\$0.00
SB84	\$0.00
ProRata Charges	\$0.00
SB 84 Supplementary Pension	\$0.00
Fi\$cal Charges	\$0.00
FUND BALANCE 2/29/24	<u>\$5,990,920.54</u>

Loan from General Fund in Fund 8111	
FY 17/18	\$15,000,000.00
FY 23/24 (GF ENY 2022)	\$2,000,000.00
Total Loan from General Fund	<u>\$17,000,000.00</u>

Loan from General Fund in Fund 8081	
FY 16/17	\$1,900,000.00
Total Loan from General Fund	<u>\$1,900,000.00</u>