
MAY 29, 2024

AGENDA ITEM 5
INFORMATION ITEM

CALSAVERS RETIREMENT SAVINGS BOARD

Program Fund Audit Report for Fiscal Year 2022-23

Government Code Section 100038(a) requires the CalSavers Retirement Savings Board to submit an annual audited financial report, prepared in accordance with generally accepted accounting principles by an independent certified public accountant, on the operations of the CalSavers Retirement Savings Trust (“Trust”) by August 1 to the Governor, the Controller, the State Auditor, and the Legislature. Staff will submit the audit reports for the Administrative Fund and Program Fund prior to the required August 1 deadline. The administrative fund audit report will be presented to the Board at the August 21, 2023, meeting.

Macias Gini & O’Connell (MGO) will briefly present their audit report for the Trust’s Program Fund for the fiscal year ending June 30, 2023. The Administrative Fund Audit is still in progress and is set to be presented at the August Board Meeting.

Attachment

- Attachment 5A: Program Fund Audit Report for FY 2022-23.