

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

August 21, 2024, 2:00 p.m.

901 P Street, Room 102
Sacramento, CA 95814

Public Participation Call-In Number*:
(888) 475-4499

Meeting ID: 880 5391 0463 <https://us02web.zoom.us/j/88053910463>

CALL TO ORDER AND ROLL CALL

Open Session

1. Action Item

Approval of the Minutes of the May 29, 2024 Meeting of the CalSavers Retirement Savings Board
Connie Van Vorhis – 1 minute

2. Information Item

Executive Director's Report
David Teykaerts – 15 minutes

3. Information Item

Wave 4 Marketing & Outreach
Jonathan Herrera, CalSavers – 10 minutes
Martha Nemecek, Ascensus

4. Information Item

Program Administrator's Report
Troy Montigney, Ascensus – 20 minutes

5. Information Item

2nd Quarter Investment Performance Report
Paola Nealon, Meketa Investment Group – 10 minutes

6. Information Item

Administrative Fund Audit Report for Fiscal Year 2022-23
Jessica Agee, Gilbert – 5 minutes

7. Information Item

Annual Review of the Investment Policy Statement
David Teykaerts, CalSavers &
Paola Nealon, Meketa – 5 minutes

8. Action Item

Approval of Strategic Plan 2024-29
Resolution No. 2024-02
David Teykaerts – 10 minutes

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

MALIA COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

DAVE LOW
Senate Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
David Teykaerts

9. Information Item

Fiduciary Responsibility Training
Andrea Feirstein, AKF Consulting – 25 minutes

10. Information Item

Update on the State-Facilitated Retirement Program Landscape
Andrea Feirstein, AKF Consulting – 20 minutes
Soohyang Lee, CFA, AKF Consulting

11. Public Comment

12. Summary of Board Direction

David Teykaerts - 3 minutes

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

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Sacramento, CA 95814
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calsavers@sto.ca.gov

The agenda is also available on the CalSavers Retirement Savings Board website at:

www.treasurer.ca.gov/calsavers

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