

§ 10002. Employer Registration.

(a) Registration Deadlines.

(1) Eligible Employers employing more than 100 Employees shall register and establish a retirement savings arrangement with the Program no later than September 30, 2020.

(2) Eligible Employers employing more than 50 Employees shall register and establish a retirement savings arrangement with the Program no later than June 30, 2021.

(3) Eligible Employers that have employed five or more Employees for more than one continuous calendar year, based on the criteria established in Section 10001(a), shall register and establish a retirement savings arrangement with the Program no later than June 30, 2022.

(4) Eligible Employers with four or fewer Employees shall register and establish a retirement savings arrangement with the Program no later than December 31, 2025.

(b) An Employer that becomes an Eligible Employer due to having an average of five or more employees for a calendar year, as established in Section 10001(a), shall register and establish a retirement savings arrangement with the Program no later than December 31 of the year in which the Employer is notified by the Program about their eligibility.

(c) An Employer's number of employees shall be determined under the methodology prescribed in Section 10001(a).

(d) Exempt Employers are prohibited from participating in the Program.

(e) An Eligible Employer shall register with the Program using the Program's website (employer.calsavers.com), by phone (855-650-6916), by overnight mail (CalSavers, 95 Wells Avenue, Suite 155, Newton, MA 02459), or by regular mail (CalSavers, P.O. Box 55759, Boston, MA 02205-5759).

(f) In order to register, an Eligible Employer shall provide the following information to the Administrator through one of the methods listed in subsection (e):

(1) Employer name, legal name, and "doing business as" name, if applicable;

(2) Federal Employer Identification Number and the California Employer Payroll Tax Account Number;

(3) Employer mailing address;

(4) Employer physical address; and

(5) Name, title, phone number, and email address of an individual designated by the Employer as the primary contact for the Program.

NOTE: Authority cited: Sections 100010 and 100048, Government Code.

Reference: Sections 100032 and 100043, Government Code.

§ 10012. Program Incentives.

(a) The Board may offer financial incentives to Participating Employers that meet the requirements of subsections (b) and (f).

(1) Financial incentives offered by the Board pursuant to this Section shall be:

(A) In the amount of \$500 per awardee.

(B) Disbursed via Electronic Fund Transfer or personal check by the Administrator to Participating Employers that are announced as awardees pursuant to subsection (e).

(C) Disbursed to awardees within 180 calendar days of the awardees being announced.

(b) Participating Employers will be eligible for entrance into two separate lottery pools for completing the following.

(1) Registering and establishing a payroll deposit retirement savings arrangement with the Program between the following dates.

(A) January 1, 2025, and July 31, 2025. Participating Employers who have a Program participation deadline established by Section 10002 subsection (a)(4) who registered and established a payroll deposit retirement savings arrangement with the Program prior to January 1, 2025, will be automatically entered into this lottery pool.

(B) August 1, 2025, and November 30, 2025.

(2) Being in full compliance with the regulations contained in this Chapter and Title 21 of the Government Code.

(3) Have at least one Participating Employee in the Program.

(4) Facilitate at least one Contribution to the Program.

(c) Eligible lottery entrants will be announced on the Board's website (treasurer.ca.gov/CalSavers) at least ten calendar days prior to the announcement of awardees.

(d) No more than 1,000 awardees shall be selected from each lottery pool established pursuant to subsection (b).

(1) In the event that a lottery pool contains 1,000 or fewer eligible entrants all eligible entrants shall be awarded a financial incentive.

(e) The Board will select and announce awardees at a board meeting or at a public hearing held by the Executive Director of the Board or their Designee.

(1) Awardees shall be selected via a random number generator.

(2) In the event a public hearing is held to announce awardees Board staff shall provide notice of the time, date, and place of the hearing by publishing said details on the

Board's website (treasurer.ca.gov/CalSavers) and by mailing or emailing the notice to every person who has filed a request for notice with the Board.

(f) Eligible Participating Employers that entered the financial incentive lottery by meeting the requirements of subsection (b)(1)(A) and (b)(2)-(4) and were not announced as an awardee from that lottery pool, will be automatically entered in the lottery pool specified in subsection (b)(1)(B).

(g) Participating Employers may only receive one financial incentive issued pursuant to this Section.

(h) Notwithstanding any provision of this Section, failure to meet the terms and conditions enumerated in this Section will disqualify awardees from receiving a financial incentive issued by the Board pursuant to this Section.

(i) This Section shall be in effect only until January 1, 2028, and as of that date is repealed.

Note – Authority Cited: Sections 100010 and 100048, Government Code.

Reference: Section 100004 and 100012, Government Code.