

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

June 19, 2025, 1:00 p.m.

901 P Street, Room 102
Sacramento, CA 95814

Public Participation Call-In Number*:
(888) 475-4499
Meeting ID: 825 8382 1859
<https://us02web.zoom.us/j/82583821859>

CALL TO ORDER AND ROLL CALL

Open Session

1. **Action Item**
Approval of the Minutes of the March 06, 2025, meeting of the CalSavers Retirement Savings Board
Connie Van Vorhis – 1 minute
2. **Information Item**
Executive Director's Report
David Teykaerts – 20 minutes
3. **Information Item**
Program Administrator's Report
Troy Montigney, Ascensus
Martha Nemecek, Ascensus – 20 minutes
4. **Information Item**
Program Fund Audit Report for Fiscal Year 2023-24
Craig Harner, MGO
Chai Saechao, MGO – 10 minutes
5. **Information Item**
1st Quarter Investment Performance Report
Mika Malone, Meketa Investment Group
Paola Nealon, Meketa Investment Group
Sonya Park, State Street Global Advisors
Elise Thiemann, State Street Global Advisors – 20 minutes
6. **Information Item**
Distribution of Information and Requests for Contact Info for Board Members
David Teykaerts – 15 minutes
7. **Action Item**
Opportunity to Approve Franchise Tax Board Penalty Enforcement Contract Resolution 2025-05
David Teykaerts – 10 Minutes

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

MALIA COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

VACANT
Senate Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
David Teykaerts

8. Public Comment

9. Summary of Board Direction

David Teykaerts - 3 minutes

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

CalSavers Retirement Savings Board
901 P Street, Suite 313B
Sacramento, CA 95814
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calsavers@sto.ca.gov

The agenda is also available on the CalSavers Retirement Savings Board website at:

www.treasurer.ca.gov/calsavers

* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number.

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