

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

November 20, 2025, 1:00 p.m.

901 P Street, Room 102
Sacramento, CA 95814

Public Participation Call-In Number*:
(888) 475-4499
Meeting ID: 875 8405 3016
<https://us02web.zoom.us/j/87584053016>

CALL TO ORDER AND ROLL CALL

Open Session

1. Action Item

Approval of the Minutes of the August 20, 2025, meeting of the CalSavers Retirement Savings Board
Connie Van Vorhis – 1 minute

2. Information Item

Executive Director's Report
David Teykaerts – 15 minutes

3. Information Item

Program Administrator's Report
Troy Montigney, Ascensus
Matthew McDermott, Ascensus
Martha Nemecek, Ascensus – 30 minutes

4. Information Item

3rd Quarter Investment Performance Report
Paola Nealon, Meketa Investment Group - 20 minutes

5. Action Item

Approval to Execute Contract CRSB03-25A for Program Administrator Services
Resolution 2025-08
David Teykaerts – 15 minutes

6. Action Item

Approval to Execute Contract CRSB03-25B Investment Manager Services
Resolution 2025-09
David Teykaerts – 10 minutes

7. Public Comment

8. Summary of Board Direction

David Teykaerts - 3 minutes

Adjournment

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

MALIA COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

NARI RHEE PHD
Senate Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
David Teykaerts

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

CalSavers Retirement Savings Board
901 P Street, Suite 313B
Sacramento, CA 95814
(916) 653-1744
calsavers@sto.ca.gov

The agenda is also available on the CalSavers Retirement Savings Board website at:
www.treasurer.ca.gov/calsavers

* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number.

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