

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

February 19, 2026, 1:00 p.m.

915 Capitol Mall, Room 121
Sacramento, CA 95814

Public Participation Call-In Number*:

(916) 573-6313 (Sacramento, CA)

Phone Conference ID: 536 955 352#

[Microsoft Teams Weblink](#)

Meeting ID: 234 267 133 098 31

Passcode: tV2jZ2sa

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

MALIA COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

NARI RHEE
Senate Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
David Teykaerts

CALL TO ORDER AND ROLL CALL

Open Session

1. Action Item

Approval of the Minutes of the November 20, 2025, Meeting of the CalSavers Retirement Savings Board
Connie Van Vorhis – 1 minute

2. Information Item

Executive Director's Report
General Update
Legislative Update
David Teykaerts – 25 minutes

3. Information Item

Program Administrator's Report
Troy Montigney, Ascensus – 20 minutes

4. Information Item

4th Quarter Investment Performance Report
Mika Malone, Meketa Investment Group
Paola Nealon, Meketa Investment Group
Elise Thiemann, State Street Global Advisors – 15 minutes

5. Action Item

Board Direction on ESG Fund Management
David Teykaerts – 10 minutes

6. Public Comment

7. Summary of Board Direction

David Teykaerts - 3 minutes

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

CalSavers Retirement Savings Board
915 Capitol Mall
Sacramento, CA 95814
David Teykaerts
(916) 653-1744
David.Teykearts@sto.ca.gov

The agenda is also available on the CalSavers Retirement Savings Board website at:
www.treasurer.ca.gov/calsavers

* Interested members of the public may use this number or the Teams link to call in and listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number and Teams link are provided as an option for public participation. CalSavers reserves the right to continue the meeting should a technical issue arise, which prohibits public participation from a remote location other than the noticed location.

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