

RESOLUTION NO. 2020-01

RESOLUTION OF THE CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD RELATING TO THE APPROVAL TO EXECUTE A CONTRACT FOR LEGAL SERVICES

WHEREAS, the California Secure Choice Retirement Savings Investment Board (the "Board") was established under Senate Bills ("SB") 1234 and SB 923 (Chapters 734 and 737, 2012; codified under Government Code Section 100000 et seq.) and was mandated to conduct a market analysis and feasibility study to determine whether the necessary conditions for implementation of the California Secure Choice Retirement Savings Trust Act can be met;

WHEREAS, SB 1234 (Chapter 804, 2016) expresses legislative approval of the CalSavers Retirement Savings Program ("CalSavers" or "the Program"), requiring the Board to design and implement the Program;

WHEREAS, Government Code Section 100010(a)(1) provides the Board the power and authority to make and enter into contracts necessary for administration of the California Secure Choice Retirement Savings Trust;

WHEREAS, the Board deemed it necessary to contract with a law firm to provide the Board with legal services to satisfy the statutory provisions and advise on legal issues and thus entered into Agreement No. CSCRSIB08-17 (the "Agreement") with K&L Gates, LLP for the necessary legal services;

WHEREAS, the Agreement will expire March 31, 2020; and

WHEREAS, the Board deemed it necessary to contract with a law firm to provide the Board with the same legal services and issued a request for qualifications on January 8, 2020;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director, or in his or her absence, the Chair, or his or her designee, is hereby directed and authorized to execute a contract with K&L Gates for legal services.

Attest: _____

Chairperson

Date of Adoption: _____

1/27/20