

**RESOLUTION NO. 2020-03**

**RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD RELATING TO THE APPROVAL TO EXECUTE A CONTRACT FOR PROGRAM CONSULTANT SERVICES**

**WHEREAS**, the CalSavers Retirement Savings Board (the “Board”) was established under Senate Bills (“SB”) 1234 and SB 923 (Chapters 734 and 737, 2012; codified under Government Code Section 100000 et seq.) and was mandated to conduct a market analysis and feasibility study to determine whether the necessary conditions for implementation of the CalSavers Retirement Savings Trust Act can be met;

**WHEREAS**, SB 1234 (Chapter 804, 2016) expresses legislative approval of the CalSavers Retirement Savings Program (“CalSavers” or “the Program”), requiring the Board to design and implement the Program;

**WHEREAS**, Government Code Section 100010(a)(1) provides the Board the power and authority to make and enter into contracts necessary for administration of the CalSavers Retirement Savings Trust;

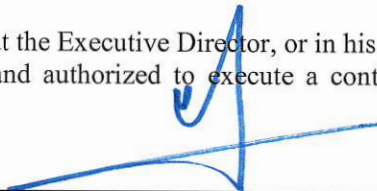
**WHEREAS**, the Board deemed it necessary to contract with a program consultant to provide the Board with program consultant services and thus entered into Agreement No. CSCRSIB04-17 (the “Agreement”) with AKF Consulting Group for the necessary program consultant services;

**WHEREAS**, the Agreement will expire August 6, 2020; and

**WHEREAS**, the Board deemed it necessary to contract with a program consultant to provide the Board with program consultant services and issued Request For Proposals No. CRSB02-20 on May 21, 2020;

**NOW, THEREFORE, BE IT RESOLVED** that the Executive Director, or in his or her absence, the Chair, or his or her designee, is hereby directed and authorized to execute a contract with AKF Consulting Group for program consultant services.

Attest: \_\_\_\_\_

  
Chairperson

Date of Adoption: \_\_\_\_\_

April 15, 2020