

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

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NOTIFICATION OF PROPOSED EMERGENCY REGULATION ACTION

CCR, Title 10, Chapter 15, Section 10002
CalSavers Retirement Savings Program Regulations

The California Secure Choice Retirement Savings Investment Board (“Board”) is proposing to adopt emergency regulations to amend Section 10002(a)(1) of the California Code of Regulations, Title 10, Chapter 15. The amendment would extend the June 30, 2020 registration deadline for Eligible Employers with more than 100 employees to September 30, 2020.

Government code section 11346.1(a)(2) requires that, at least five working days prior to submission of the proposed emergency action to the Office of Administrative Law (“OAL”), the adopting agency provide a notice of proposed emergency action to every person who has filed a request for notice of regulation action with the agency. After submission of the proposed emergency regulations, the OAL shall allow interested persons five calendar days to submit comments on the proposed emergency regulations as set forth in Government Code section 11349.6. Upon filing, the OAL will have ten (10) calendar days to review and make a decision on the proposed emergency rulemaking. If approved, the OAL will file the regulations with the Secretary of State, and the emergency regulations will become effective for 180 days. Within the 180-day effective period, the Board will proceed with a regular rulemaking action, including a public comment period. The emergency regulations will remain in effect during this rulemaking action.

Attached to this notice is the specific regulatory language of the Board’s proposed emergency action and Finding of Emergency. Any restatement of law is necessary for clarity pursuant to title 1, section 12(b)(1) of the California Code of Regulations.

You may also review the proposed regulatory language and Finding of Emergency on the Program website at the following address:

<http://www.treasurer.ca.gov/calsavers/regulations/index.asp>

If you have any questions regarding this proposed emergency action, please contact Eric Lawyer at (916) 653-1744.

Kathleen Selenski, Executive Director
California Secure Choice Retirement Savings Investment Board