



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 12/31/2019

Employer Registration Status Changes

Employer Status	12/31/2019	9/30/2019	Change	% Change
Registered	628	230	398	173.0%
Uploaded Roster	349	153	196	128.1%
Started Payroll Deductions	142	78	64	82.1%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	833	138	695	503.6%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	12/31/2019	9/30/2019	Change	% Change
Funded Accounts	3,762	2,285	1,477	64.6%
Payroll Contributing Accounts	N/A	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	30.07%	30.71%	-0.64%	-2.1%

Funding Amounts and Withdrawals

Funding Amounts	12/31/2019	9/30/2019	Change	% Change
Total Assets	\$1,421,847	\$723,687	\$698,160	96.5%
Average Funded Account Balance	\$378	\$317	\$61	19.2%
Total Contributions Amount	\$1,560,822	\$768,385	\$792,437	103.1%
Average Monthly Contribution Amount	\$118	\$102	\$16	15.7%
Median Monthly Contribution Amount	\$78	\$80	-\$2	-2.5%
Average Contribution Rate	5.00%	4.96%	0.04%	0.8%
Amount of Withdrawals	\$154,520	\$47,944	\$106,576	222.3%
Accounts with a Full Withdrawal	N/A	N/A	N/A	N/A
Accounts with a Partial Withdrawal	N/A	N/A	N/A	N/A
Withdrawal Rate**	N/A	N/A	N/A	N/A

