



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 2/29/2020

Employer Registration Status Changes

Employer Status	2/29/2020	11/30/2019	Change	% Change
Registered	1,327	450	877	194.9%
Uploaded Roster	654	258	396	153.5%
Started Payroll Deductions	239	116	123	106.0%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	1,417	545	872	160.0%

Participant Savings and Enrollment Changes

Participant Account Status	2/29/2020	11/30/2019	Change	% Change
Funded Accounts	5,210	3,253	1,957	60.2%
Payroll Contributing Accounts	N/A	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	30.08%	31.87%	-1.79%	-5.6%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	2/29/2020	11/30/2019	Change	% Change
Total Assets	\$2,127,053	\$1,152,103	\$974,950	84.6%
Average Funded Account Balance	\$408	\$354	\$54	15.3%
Total Contributions Amount	\$2,378,486	\$1,252,129	\$1,126,357	90.0%
Average Monthly Contribution Amount	\$130	\$113	\$17	15.0%
Median Monthly Contribution Amount	\$95	\$87	\$8	9.2%
Average Contribution Rate	5.16%	5.00%	0.16%	3.2%
Amount of Withdrawals	\$236,777	\$109,830	\$126,947	115.6%
Accounts with a Full Withdrawal	N/A	N/A	N/A	N/A
Accounts with a Partial Withdrawal	N/A	N/A	N/A	N/A
Withdrawal Rate**	N/A	N/A	N/A	N/A

