



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 3/31/2020

Employer Registration Status Changes

Employer Status	3/31/2020	12/31/2019	Change	% Change
Registered	1,710	628	1,082	172.3%
Uploaded Roster	901	349	552	158.2%
Started Payroll Deductions	293	142	151	106.3%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	2,060	833	1,227	147.3%

Participant Savings and Enrollment Changes

Participant Account Status	3/31/2020	12/31/2019	Change	% Change
Funded Accounts	5,944	3,762	2,182	58.0%
Payroll Contributing Accounts	N/A	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	33.11%	30.07%	3.04%	10.1%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	3/31/2020	12/31/2019	Change	% Change
Total Assets	\$2,502,975	\$1,421,847	\$1,081,128	76.0%
Average Funded Account Balance	\$421	\$378	\$43	11.4%
Total Contributions Amount	\$2,865,373	\$1,560,822	\$1,304,551	83.6%
Average Monthly Contribution Amount	\$115	\$118	-\$3	-2.5%
Median Monthly Contribution Amount	\$87	\$78	\$9	11.5%
Average Contribution Rate	5.14%	5.00%	0.14%	2.8%
Amount of Withdrawals	\$286,236	\$154,520	\$131,716	85.2%
Accounts with a Full Withdrawal	N/A	N/A	N/A	N/A
Accounts with a Partial Withdrawal	N/A	N/A	N/A	N/A
Withdrawal Rate**	N/A	N/A	N/A	N/A

