



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 4/30/2020

Employer Registration Status Changes

Employer Status	4/30/2020	1/31/2020	Change	% Change
Registered	1,774	813	961	118.2%
Uploaded Roster	1,059	462	597	129.2%
Started Payroll Deductions	364	191	173	90.6%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	2,358	994	1,364	137.2%

Participant Savings and Enrollment Changes

Participant Account Status	4/30/2020	1/31/2020	Change	% Change
Funded Accounts	6,699	4,479	2,220	49.6%
Payroll Contributing Accounts	N/A	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	30.09%	28.67%	1.42%	5.0%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	4/30/2020	1/31/2020	Change	% Change
Total Assets	\$2,983,381	\$1,728,445	\$1,254,936	72.6%
Average Funded Account Balance	\$445	\$386	\$59	15.3%
Total Contributions Amount	\$3,339,498	\$1,909,892	\$1,429,606	74.9%
Average Monthly Contribution Amount	\$115	\$114	\$1	0.9%
Median Monthly Contribution Amount	\$78	\$75	\$3	4.0%
Average Contribution Rate	5.11%	5.24%	-0.13%	-2.5%
Amount of Withdrawals	\$345,364	\$195,061	\$150,303	77.1%
Accounts with a Full Withdrawal	N/A	N/A	N/A	N/A
Accounts with a Partial Withdrawal	N/A	N/A	N/A	N/A
Withdrawal Rate**	N/A	N/A	N/A	N/A

