



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 5/31/2020

Employer Registration Status Changes

Employer Status	5/31/2020	2/29/2020	Change	% Change
Registered	1,817	1,327	490	36.9%
Uploaded Roster	1,132	654	478	73.1%
Started Payroll Deductions	444	239	205	85.8%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	2,529	1,417	1,112	78.5%

Participant Savings and Enrollment Changes

Participant Account Status	5/31/2020	2/29/2020	Change	% Change
Funded Accounts	9,128	5,210	3,918	75.2%
Payroll Contributing Accounts	N/A	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	26.78%	30.08%	-3.30%	-11.0%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	5/31/2020	2/29/2020	Change	% Change
Total Assets	\$3,705,888	\$2,127,053	\$1,578,835	74.2%
Average Funded Account Balance	\$406	\$408	-\$2	-0.5%
Total Contributions Amount	\$4,055,467	\$2,378,486	\$1,676,981	70.5%
Average Monthly Contribution Amount	\$117	\$130	-\$13	-10.0%
Median Monthly Contribution Amount	\$88	\$95	-\$7	-7.4%
Average Contribution Rate	5.08%	5.16%	-0.08%	-1.6%
Amount of Withdrawals	\$378,227	\$236,777	\$141,450	59.7%
Accounts with a Full Withdrawal	720	N/A	N/A	N/A
Accounts with a Partial Withdrawal	86	N/A	N/A	N/A
Withdrawal Rate**	N/A	N/A	N/A	N/A

