



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 6/30/2020

Employer Registration Status Changes

Employer Status	6/30/2020	3/31/2020	Change	% Change
Registered	1,885	1,710	175	10.2%
Uploaded Roster	1,224	901	323	35.8%
Started Payroll Deductions	555	293	262	89.4%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	2,657	2,060	597	29.0%

Participant Savings and Enrollment Changes

Participant Account Status	6/30/2020	3/31/2020	Change	% Change
Funded Accounts	15,120	5,944	9,176	154.4%
Payroll Contributing Accounts	15,882	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	29.92%	33.11%	-3.19%	-9.6%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	6/30/2020	3/31/2020	Change	% Change
Total Assets	\$5,222,591	\$2,502,975	\$2,719,616	108.7%
Average Funded Account Balance	\$345	\$421	-\$76	-18.1%
Total Contributions Amount	\$5,628,359	\$2,865,373	\$2,762,986	96.4%
Average Monthly Contribution Amount	\$134	\$115	\$19	16.5%
Median Monthly Contribution Amount	\$96	\$87	\$9	10.3%
Average Contribution Rate	5.03%	5.14%	-0.11%	-2.1%
Amount of Withdrawals	\$466,367	\$286,236	\$180,131	62.9%
Accounts with a Full Withdrawal	1,143	605	538	88.9%
Accounts with a Partial Withdrawal	91	N/A	N/A	N/A
Withdrawal Rate**	7.20%	N/A	N/A	N/A

