



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 7/31/2020

Employer Registration Status Changes

Employer Status	7/31/2020	4/30/2020	Change	% Change
Registered	1,957	1,774	183	10.3%
Uploaded Roster	1,339	1,059	280	26.4%
Started Payroll Deductions	645	364	281	77.2%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	2,756	2,358	398	16.9%

Participant Savings and Enrollment Changes

Participant Account Status	7/31/2020	4/30/2020	Change	% Change
Funded Accounts	19,060	6,699	12,361	184.5%
Payroll Contributing Accounts	20,153	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	31.54%	30.09%	1.45%	4.8%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	7/31/2020	4/30/2020	Change	% Change
Total Assets	\$6,885,596	\$2,983,381	\$3,902,215	130.8%
Average Funded Account Balance	\$361	\$445	-\$84	-18.9%
Total Contributions Amount	\$7,388,698	\$3,339,498	\$4,049,200	121.3%
Average Monthly Contribution Amount	\$123	\$115	\$8	7.0%
Median Monthly Contribution Amount	\$94	\$78	\$16	20.5%
Average Contribution Rate	5.02%	5.11%	-0.09%	-1.8%
Amount of Withdrawals	\$622,385	\$345,364	\$277,021	80.2%
Accounts with a Full Withdrawal	1,608	N/A	N/A	N/A
Accounts with a Partial Withdrawal	101	N/A	N/A	N/A
Withdrawal Rate**	7.98%	N/A	N/A	N/A

