



# CalSavers Retirement Savings Program

## Participation & Funding Snapshot as of 8/31/2020

Employer Registration Status Changes

Employer Status	8/31/2020	5/31/2020	Change	% Change
Registered	2,249	1,817	432	23.8%
Uploaded Roster	1,526	1,132	394	34.8%
Started Payroll Deductions	736	444	292	65.8%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	3,047	2,529	518	20.5%

Participant Savings and Enrollment Changes

Participant Account Status	8/31/2020	5/31/2020	Change	% Change
Funded Accounts	22,093	9,128	12,965	142.0%
Payroll Contributing Accounts	23,447	N/A	N/A	N/A
Multiple Employer Accounts*	N/A	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	33.57%	26.78%	6.79%	25.4%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

\* This data point reflects the number of funded account holders associated with more than one registered employer  
\*\* Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	8/31/2020	5/31/2020	Change	% Change
Total Assets	\$8,746,854	\$3,705,888	\$5,040,966	136.0%
Average Funded Account Balance	\$396	\$406	-\$10	-2.5%
Total Contributions Amount	\$9,308,081	\$4,055,467	\$5,252,614	129.5%
Average Monthly Contribution Amount	\$122	\$117	\$5	4.3%
Median Monthly Contribution Amount	\$97	\$88	\$9	10.2%
Average Contribution Rate	5.03%	5.08%	-0.05%	-1.0%
Amount of Withdrawals	\$758,578	\$378,227	\$380,351	100.6%
Accounts with a Full Withdrawal	2,004	720	1,284	178.3%
Accounts with a Partial Withdrawal	119	86	33	38.4%
Withdrawal Rate**	8.55%	N/A	N/A	N/A

