



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 9/30/2020

Employer Registration Status Changes

Employer Status	9/30/2020	6/30/2020	Change	% Change
Registered	3,500	1,885	1,615	85.7%
Uploaded Roster	2,074	1,224	850	69.4%
Started Payroll Deductions	855	555	300	54.1%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	4,447	2,657	1,790	67.4%

Participant Savings and Enrollment Changes

Participant Account Status	9/30/2020	6/30/2020	Change	% Change
Funded Accounts	27,544	15,120	12,424	82.2%
Payroll Contributing Accounts	29,234	15,882	13,352	84.1%
Multiple Employer Accounts*	3,407	N/A	N/A	N/A
Self-Enrolled Funded Accounts	N/A	N/A	N/A	N/A
Effective Opt-Out Rate	34.54%	29.92%	4.62%	15.4%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	N/A	N/A	N/A	N/A	N/A
Wave 2 (6/30/2021)	N/A	N/A	N/A	N/A	N/A
Wave 3 (6/30/2022)	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	9/30/2020	6/30/2020	Change	% Change
Total Assets	\$11,026,726	\$5,222,591	\$5,804,135	111.1%
Average Funded Account Balance	\$400	\$345	\$55	15.9%
Total Contributions Amount	\$11,839,210	\$5,628,359	\$6,210,851	110.3%
Average Monthly Contribution Amount	\$126	\$134	-\$8	-6.0%
Median Monthly Contribution Amount	\$98	\$96	\$2	2.1%
Average Contribution Rate	5.03%	5.03%	0.00%	0.0%
Amount of Withdrawals	\$955,143	\$466,367	\$488,776	104.8%
Accounts with a Full Withdrawal	2,513	1,143	1,370	119.9%
Accounts with a Partial Withdrawal	143	91	52	57.1%
Withdrawal Rate**	8.60%	7.20%	1.40%	19.4%

